



Shakumbhri Pulp & Paper Mills Limited

MANUFACTURERS OF : HIGH QUALITY SUPER DELUX M.G. KRAFT PAPER

Works & Registered Office : 4.5 Km. Bhopa Road, MUZAFFARNAGAR-251 001 (U. P.) INDIA

To,

29/05/2026

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Outcome of Board Meeting dated 29/05/2026

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on today i.e., 29th May, 2026, inter alia, has transacted & approved the following matters:

1. Approval of Audited Financial Results of the company for the quarter and year ended 31/03/2026 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015.
2. Approval for the reappointment of M/s Raaj Kumar Bansal & Co., Chartered Accountant as Internal auditor of the Company for the financial year 2026-27.
3. Approval of reappointment of Mr. Girish Kumar Agarwal as Whole Time Director of the company for a period of 3 years w.e.f 30th June, 2026.

The meeting commenced at 01:00 P.M. and concluded at 02:55 P.M.

Please take the same on record.

Thanking You,

Yours Faithfully,

For Shakumbhri Pulp & Paper Mills Limited

Girish Kumar Agarwal

Whole Time Director

DIN: 06457199

Address: 4.5 KM Bhopa Road

Muzaffarnagar Uttar-Pradesh-251001



Shakumbhri Pulp & Paper Mills Limited

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Works & Registered Office : 4.5 Km. Bhopa Road, MUZAFFARNAGAR-251 001 (U. P.) INDIA

29/05/2026

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Submission of Documents

Ref: Audited Financial Results for the quarter and year ended 31/03/2026 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Friday, 29th May, 2026 at 1:00 P.M. and concluded at 2:55 P.M. inter alia, has transacted & approved the Audited financial results for the quarter and year ended 31st March, 2026 under Regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Audited Financial Results along with the Audit Report and Declaration with respect to Audit Report with unmodified opinion for the year ended 31st March, 2026 is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours Faithfully,

For Shakumbhri Pulp & Paper Mills Limited


Girish Kumar Agarwal
Whole Time Director

DIN: 06457199

Address: 4.5 Km, Bhopa Road

Muzaffarnagar Uttar-Pradesh-251001

Auditor's Report On Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SHAKUMBHRI PULP & PAPER MILLS LIMITED
(CIN: L21012UP1986PLC007671)**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **SHAKUMBHRI PULP & PAPER MILLS LIMITED** (the company) for the quarter ended **31st March 2026** and the year to date results for the period from **01st April 2025 to 31st March 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2026 as well as the year to date standalone annual financial results for the period from 01st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

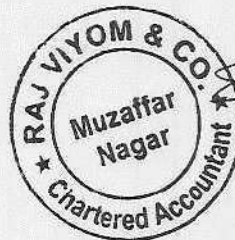
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audit figure in respect of full financial year and the published standalone year to date figures up to the end of third quarter of the financial year, which are subject to limited review.

For **RAJ VIYOM & CO.**,
Chartered Accountants,
Firm Regn. No. 002011C



CA Raj Kumar Sharma
Partner

Membership No.077650

UDIN: 26077650SXEQE5616

Dated: 29.05.2026

Place: Muzaffarnagar

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1936PLC007671

Ph. No.-7895512368 , E-mail: shakumbhari@yahoo.com, shakumbhripaper@gmail.com, website: shakumbhripulp.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED AS ON 31ST MARCH 2026

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		3 months	3 months	3 months	12 month	12 month
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from Operations					
	(b) Other Income	2,379.71	2,246.30	2,206.47	9,387.00	8,618.84
	(c) Total Revenue (a + b)	2,86	0.37	1.17	8.38	4.49
2	Expenses:	2,382.57	2,246.67	2,207.64	9,395.38	8,623.33
	a. Cost of materials consumed					
	b. Purchase of stock-in-trade	2,044.78	2,012.72	2,029.38	8,341.36	7,847.89
	c. Changes in inventories of finished goods and work in progress	115.85	24.46	-	196.92	-
	d. Employee benefit Expenses	(32.43)	(2.52)	(29.77)	(6.57)	47.44
	e. Finance Costs	121.56	110.48	78.25	445.21	268.21
	f. Depreciation and amortisation expense	19.88	38.36	32.95	128.91	136.30
	g. Other expenses	33.97	33.88	34.16	134.30	133.19
	Total Expenses	46.27	28.55	57.52	140.80	171.96
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	2349.88	2245.93	2202.49	9380.93	8604.99
4	Exceptional items/ prior period item	32.69	0.74	5.15	14.45	18.34
5	Profit (loss) before Tax (3-4)	-	-	-	-	-
6	Tax expense (a) Current Tax	32.69	0.74	5.15	14.45	18.34
	(b) Income tax expenses relating to earlier year	2.25	-	0.80	2.25	2.86
	(b) MAT credit entitlement	0.03	(0.57)	0.68	0.03	1.14
	(c) Deferred Tax	(2.25)	-	(0.80)	(2.25)	(2.86)
	Total Tax Expenses (6(a) + 6(b))	7.46	0.45	(10.93)	5.04	(4.19)
7	Net Profit (loss) for the period from continuing operations (5-6)	7.49	(0.12)	(10.25)	5.07	(3.05)
8	Profit (loss) from discontinuing operations before tax	25.20	0.86	15.40	9.38	21.39
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	Net Profit (loss) from Discontinuing operations After Tax	-	-	-	-	-
11	Net Profit (loss) for the period (7+10)	-	-	-	-	-
12	Other Comperhensive Income	25.20	0.86	15.40	9.38	21.39
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements gains/(loss) of defined benefit plans (net of tax)	5.16	2.93	(2.14)	9.92	(2.80)
	Tax on above	(1.26)	(0.81)	0.60	(2.58)	0.78
	B. (i) Items that will be reclassified to profit or loss					
	Fair value changes on financial assets through OCI (net of tax)	-	-	-	-	-
	Total Comperhensive Income for the period (11+12)	29.10	2.98	13.86	16.72	19.37
13	Paid-up Equity Share Capital (Face Value per share Re. 10)	385.50	385.50	385.50	385.50	385.50
14	Earning Per Share (EPS)					
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.65	0.02	0.40	0.24	0.55
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.65	0.02	0.40	0.24	0.55

Place: Muzaffarnagar
 Date: 29.05.2026

For Shakumbhri Pulp & Paper Mills Limited

Girish Kumar Agarwal
 Whole Time Director
 DIN: 06457199

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1986PLC007671

Ph. No.-7895512368 , E-mail: shakumbhari@yahoo.com, shakumbhripaper@gmail.com, website: shakumbhripulp.com

Statement of Assets and Liabilities

PARTICULARS	(Rs. in Lakhs)	
	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	2,282.92	2,362.77
Capital work-in-progress	-	-
Investment Property	-	-
Other Intangible assets	-	-
Financial Assets		
(i) Investment	-	-
(ii) Loans and Advances	0.96	0.89
Deferred Tax expenses	53.01	53.01
Other non-current assets	-	-
Total Non-current assets	2,336.89	2,416.67
Current assets:		
Inventories		
Financial Assets		
(i) Investment	1,207.53	877.55
(ii) Trade Receivable	-	-
(iii) Cash and cash equivalents	1,760.01	1,378.75
(iv) Bank balances other than cash and cash equivalent	4.54	6.51
(v) Loans and advances	37.87	54.37
(vi) Others	-	-
Other Current Assets	-	-
Current Tax Assets (net)	40.49	11.55
Total Current Assets	4.28	3.59
TOTAL ASSETS	3,054.72	2,332.32
	5,391.61	4,748.99
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	385.50	385.50
(b) Other Equity	788.15	771.43
Total Equity	1,173.65	1,156.93
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing		
(ii) Trade Payables	370.86	471.76
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues other than micro and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provision	-	-
(c) Deferred Tax Liabilities	48.60	44.93
(d) Other non-current liabilities	72.71	67.35
Total non-current liabilities	492.17	584.04
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing		
(ii) Trade Payables	747.58	971.82
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues other than micro and small enterprises	-	-
(iii) Other financial liabilities	2,647.66	1,784.91
(b) Other current liabilities	194.80	169.83
(c) Provisions	102.41	53.54
(d) Current Tax Liabilities (Net)	33.34	27.92
Total Current Liabilities	3,725.79	3,008.02
Total Liabilities	4,217.96	3,592.06
TOTAL EQUITY AND LIABILITIES	5,391.61	4,748.99

For SHAKUMBHRI PULP & PAPER MILLS LIMITED



Place : Muzaffarnagar
 Date : 29/05/2026

Shakumbhri Pulp And Paper Mills Limited
Statement of Cash Flows for the year ended 31 March 2026
(Amounts in INR, unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit before tax		
Adjustments for:	14.45	18.34
Depreciation and amortization		
Gain/(loss) on fair valuation of investments	134.30	133.19
Loss on sale of property, plant & equipment	(0.08)	0.06
Interest income	-	3.19
Dividend income	(6.55)	(4.38)
Interest expenses	(0.11)	(0.11)
Operating profit before working capital changes	128.91	139.36
	270.92	289.65
Movement in working capital		
(Increase)/decrease in trade receivables		
(Increase)/decrease in inventories	(381.25)	(296.40)
(Increase)/decrease in other non current financial assets	(329.98)	(174.79)
(Increase)/decrease in bank balance other than cash and cash equivalent	0.00	-
(Increase)/decrease in other current assets	16.50	(32.33)
(Increase)/decrease in current tax assets	(28.94)	2.01
(Increase)/decrease in other non-current assets	(0.69)	2.03
Increase/(decrease) in trade payables	(2.26)	(2.85)
Increase/(decrease) in other current financial liabilities	862.75	435.81
Increase/(decrease) in other current liabilities	24.97	4.35
Increase/(decrease) in current tax liability (net)	48.87	(9.75)
Increase/(decrease) in long term provisions	-	-
Increase/(decrease) in short term provisions	3.67	9.40
Cash generated from/(used in) operations	15.34	(0.65)
Direct taxes paid (net of refunds)	499.90	226.48
Net cash generated from/(used in) operating activities	(0.03)	(1.14)
	499.87	225.34
Cash flow from investing activities		
Purchase of property, plant & equipment including CWIP and capital advances	(54.45)	(209.89)
Proceeds from sale of property, plant & equipment		
Dividend received	-	6.00
Interest received	0.11	0.11
	6.55	4.38
Net cash (used in)/generated from investing activities	(47.79)	(199.40)
Cash flow from financing activities		
Proceeds of long-term borrowings		
Repayment/Proceeds from short-term borrowings	(100.90)	(33.40)
Interest paid	(224.24)	150.75
Net cash (used in)/generated from financing activities	(128.91)	(139.36)
	(454.05)	(22.01)
Net (decrease) / increase in cash and cash equivalents	(1.97)	3.93
Cash and cash equivalents at the beginning of the year	6.51	2.58
Cash and cash equivalents at the end of the year	4.54	6.51
Components of cash and cash equivalents		
Cash and cheques on hand		
Balances with banks:	4.49	6.47
- On current accounts		
(refer note 8)	0.05	0.04
	4.54	6.51

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

For SHAKUMBHRI PULP & PAPER MILLS LIMITED

Girish Kumar Agarwal

Whole Time Director

DIN: :06457199

Place : Muzaffarnagar

Date : 29/05/2026

Notes:

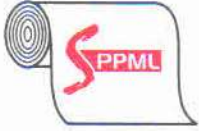
1. The above Audited Financial Results for the quarter and year ended 31/03/2026, have been reviewed by the Audit Committee and taken on record and approved by the board of Directors of the Company at their meeting held on 29th May, 2026. The Statutory Auditors have conducted the audit of the financial statements and have expressed an unqualified report on these financial results.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the companies (Indian accounting audit standard Rules, 2015 (as amended) under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India")
4. The figures of quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto December 31, 2025, and Dec 31, 2024 being the end of the third quarter of the financial year which was subjected to limited review.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - www.shakumbhripulp.com and also on MSEI's website- www.msei.in.

For Shakumbhri Pulp & Paper Mills Limited


Muzaffar
Nagar
Girish Kumar Agarwal
Whole Time Director
DIN: 06457199

Place: Muzaffarnagar

Date: 29/05/2026



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29/05/2026

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Mumbai – 400 098, India.
Telephone: +91 22 6112 9000

**Subject: Declaration with respect to Audit Report with Unmodified opinion to the Audited
Financial Results for the financial year ended 31st March, 2026**

Dear Sir/Madam,

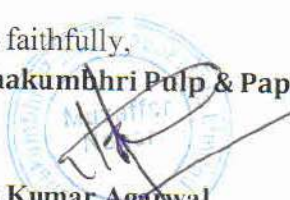
Pursuant to Regulation 33(3) d of the Securities and Exchanges Board of India (Listing Obligation and Disclosure Requirement), Regulation, 2015, as amended, we do hereby confirm that Statutory Auditors of the Company, M/s Raj Viyom & Co., have not expressed any modified opinion(s) in its audit report pertaining to Audited Financial results of the Company for the Financial Year ended 31st March, 2026.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Shakumbhri Pulp & Paper Mills Limited


Girish Kumar Agarwal
Whole Time Director
DIN: 06457199

**Address: 4.5 Km, Bhopa Road
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29/05/2026

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Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Undertaking of Non applicability of Regulation 32

**Ref: Statement of Deviation(s) or Variation(s) under regulation 32 of SEBI (Listing
Obligation & Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

We hereby confirm that the Statement of Deviations(s) or Variation(s) under Regulation 32 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 is not applicable on the Company relating to the Audited Financial Results of the company for the quarter and year ended 31st March, 2026.

Thanking You,

Yours Faithfully,

For Shakumbhri Pulp & Paper Mills Limited


Girish Kumar Agarwal
Whole Time Director

DIN: 06457199

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