

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

REG. OFF. 4.5 KMBHOPA ROAD MUZAFFARNAGAR UTTAR PRADESH 251001

CIN: L21012UP1986PLC007671
GSTIN: 09AABCS9947E1ZZ

Ph. No.-7895512368 website: shakumbhripulp.com
E-mail: shakumbhri@yahoo.com,
shakumbhripaper@gmail.com

14/11/2022

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Submission of Documents

Ref: Un-audited Financial Results for the half year and quarter ended 30/09/2022 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Monday, 14th November, 2022 at 2:00 P.M. and concluded at 3:05 P.M. inter alia, has transacted & approved the Unaudited financial results for the quarter and half year ended 30th September, 2022 under Regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2022 is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours Faithfully,

For Shakumbhri Pulp & Paper Mills Limited



Girish Kumar Aggarwal
Whole Time Director
DIN: 06457199

Address: 177, Patel Nagar
Muzaffarnagar Uttar-Pradesh-251001

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1986PLC007671

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2022

Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year ended
	30-Sep-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-21	March 31, 2022
	3 months	6 months	3 month	3 months	6 months	12 month
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations						
(a) Revenue from Operations	2,506.18	5,413.42	2,907.24	2,702.38	5,131.15	10,816.31
(b) Other Income	1.92	2.28	0.36	0.18	0.19	91.60
(c) Total Revenue (a + b)	2,508.10	5,415.70	2,907.60	2,702.56	5,131.34	10,907.91
Expenses:						
a. Cost of materials consumed	2,252.16	4,868.23	2,616.07	2,275.95	4,494.02	9,686.86
b. Purchase of stock-in-Trade	-	167.94	167.94	233.01	233.01	328.40
c. Changes in inventories of finished goods, work in progress and stock-in-Trade	19.11	37.52	18.41	24.77	35.30	(4.72)
d. Employee benefit Expenses	62.47	112.86	50.39	50.87	100.02	218.52
e. Finance Costs	26.33	42.07	15.74	21.42	44.94	82.93
f. Depreciation and amortisation expense	23.76	47.88	24.12	23.61	47.09	94.78
g. Other expenses	76.08	125.01	48.93	63.92	113.21	271.19
Total Expenses	2,459.91	5,401.51	2,941.60	2,693.55	5,067.60	10,677.96
Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	48.19	14.19	(34.00)	9.01	63.74	229.95
Exceptional items/ prior period item	-	-	-	-	-	-
Profit (/loss) before Tax (3-4)	48.19	14.19	(34.00)	9.01	63.74	229.95
Tax expense (a) Current Tax	2.57	3.04	0.47	1.67	11.02	68.59
(b) MAT credit entitlement	2.14	2.14	-	0.69	4.58	-
(d) Deferred Tax	(1.85)	(1.85)	-	(0.03)	2.09	6.19
Total Tax Expenses (6(a) + 6(b))	2.86	3.33	0.47	2.34	17.70	74.78
Net Profit (/loss) for the period from continuing operations (5-6)	45.33	10.86	(34.47)	6.67	46.05	155.17
Profit (/loss) from discounting operations before tax	-	-	-	-	-	-
Tax expenses of discounting operations	-	-	-	-	-	-
Net Profit (/loss) from Discontinuing operations After Tax	-	-	-	-	-	-
Net Profit (/loss) for the period (7+10)	45.33	10.86	(34.47)	6.67	46.05	155.17
Other Comperhensive Income						
A. (i) Items that will not be reclassified to profit or loss						
Remeasurement gained/loss of defined benefit plans(net of tax)	1.14	1.14	-	(1.90)	(0.40)	4.96
Tax on above	(0.30)	(0.30)	-	0.49	0.10	(1.29)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comperhensive Income for the period (11+12)	46.17	11.70	(34.47)	5.26	45.75	158.84
Paid-up Equity Share Capital (Face Value per share Re. 10)	385.50	385.50	385.50	385.50	385.50	385.50
Earning Per Share (EPS)						
a. Basic EPS from continuing & Discontinuing Operations (Rs.)	1.18	0.28	(0.89)	0.17	1.19	4.03
b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	1.18	0.28	(0.89)	0.17	1.19	4.03

For Shakumbhri Pulp & Paper Mills Limited



Kumar Agarwal
 Whole Time Director
 DIN: 06457199

Place : Muzaffarnagar
 Date: 14/11/2022

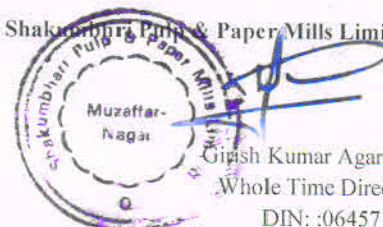
SHAKUMBHRI PULP & PAPER MILLS LIMITED
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CASH FLOW STATEMENT

(Rs. in Lakhs)

		Half Year ended 30th Sept 2022	Year ended 31st March 2022
A.	Profit before tax	14.19	229.95
	Adjustments for:		
	Depreciation and amortization	47.88	94.78
	Gain/(loss) on fair valuation of investments	(0.01)	(0.01)
	Interest income	(2.27)	(2.07)
	Dividend income	-	(0.08)
	Interest expenses	42.07	85.78
	Operating profit before working capital changes	101.86	408.35
	Movement in working capital		
	(Increase)/decrease in trade receivables	163.61	(411.25)
	(Increase)/decrease in inventories	178.08	(339.86)
	(Increase)/decrease in other non current financial assets	(0.01)	(0.01)
	(Increase)/decrease in bank balance other than cash and cash equivalent	(2.43)	(48.36)
	(Increase)/decrease in other current assets	(8.93)	(3.88)
	(Increase)/decrease in other current tax assets (net)	(7.53)	
	(Increase)/decrease in other non-current assets	(7.86)	9.11
	Increase/(decrease) in trade payables	(561.20)	610.60
	Increase/(decrease) in other current financial liabilities	(70.20)	149.71
	Increase/(decrease) in other current liabilities	(5.09)	9.16
	Increase/(decrease) in current tax liability (net)	(8.33)	(6.80)
	Increase/(decrease) in long term provisions	0.04	25.20
	Increase/(decrease) in short term provisions	4.38	3.02
	Cash generated from/(used in) operations	(223.61)	404.99
	Direct taxes paid (net of refunds)	(5.18)	(68.59)
	Net cash generated from/(used in) operating activities	(228.79)	336.40
B.	Cash flow from investing activities		
	Purchase of property, plant & equipment including CWIP	(414.63)	(295.02)
	Dividend received	-	0.08
	Interest received	2.27	2.07
	Net cash (used in)/generated from investing activities	(412.36)	(292.87)
C.	Cash flow from financing activities		
	Proceeds of long-term borrowings	350.03	120.28
	Repayment/Proceeds from short-term borrowings	336.02	(94.70)
	Interest paid	(42.07)	(85.78)
	Net cash (used in)/generated from financing activities	643.98	(60.20)
	Net (decrease) / increase in cash and cash equivalents	2.83	(16.67)
	Cash and cash equivalents at the beginning of the year	3.27	19.94
	Cash and cash equivalents at the end of the year	6.10	3.27
	Components of cash and cash equivalents		
	Cash and cheques on hand	6.02	3.19
	Balances with banks:		
	- On current accounts	0.08	0.08
	(refer note)	6.10	3.27

For Shakumbhri Pulp & Paper Mills Limited



Girish Kumar Agarwal
 Whole Time Director
 DIN: :06457199

Place : Muzaffarnagar
 Date: 14/11/2022

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Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2022 (Unaudited)	Year ended 31.03.2022 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,618.28	1,637.95
Capital work-in-progress	642.45	256.03
Financial Assets		
(i) Investment	0.72	0.71
(ii) Loans and Advances	37.54	37.54
Other non-current assets	33.99	26.13
Total Non-current assets	2,332.98	1,958.36
Current assets:		
Inventories	684.47	862.55
Financial Assets		
(i) Trade Receivable	1,621.15	1,784.76
(ii) Cash and cash equivalents	6.10	3.27
(iii) Bank balance other than cash and cash equivalent	51.59	49.16
Current Tax Assets (Net)	10.81	-
Other Current Assets	24.10	15.17
Total Current Assets	2,398.22	2,714.91
TOTAL ASSETS	4,731.20	4,673.27
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	385.50	385.50
(b) Other Equity	888.91	877.20
Total Equity	1,274.41	1,262.70
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	749.38	399.35
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provision	37.55	37.51
(c) Deferred Tax Liabilities	125.37	124.79
Total non-current liabilities	912.30	561.65
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	827.43	491.41
(ii) Trade Payables	1,440.57	2,001.77
(iii) Other financial liabilities	168.78	238.98
(b) Other current liabilities	92.41	97.50
(c) Provisions	15.30	10.93
(d) Current Tax Liabilities (Net)	-	8.33
Total Current Liabilities	2,544.49	2,848.92
Total Liabilities	3,456.79	3,410.57
TOTAL EQUITY AND LIABILITIES	4,731.20	4,673.27

For Shakumbhri Pulp & Paper Mills Limited



Place : Muzaffarnagar
 Date: 14/11/2022

Gurpreet Kumar Agarwal
 Sole Time Director
 DIN: 06457199

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 14th November, 2022. The above financial results for the half year and quarter ended 30th September 2022 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - www.shakumbhripulp.com and also on MSEI's website- www.msei.in

For Shakumbhri Pulp & Paper Mills Limited


Girish Kumar Aggarwal
Whole Time Director
DIN: 06457199

Date: 14/11/2022

Place: Muzaffarnagar



Ref. No.

Dated.....

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Shakumbhri Pulp and Paper Mills Ltd.
(CIN:L21012UP1986PLC007671)**

We have reviewed the accompanying statement of unaudited financial results of **Shakumbhri Pulp and Paper Mills Limited** 'the company' for the half year and quarter ended **30.09.2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of unaudited financial results for the half year and quarter ended **30.09.2022** together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 14th November, 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJ VIYOM & CO.**,
(Formerly known as Raj Sandhya & Co.,)
Chartered Accountants,
ICAI Firm Regn. No. 002011C,



CA Raj Kumar Sharma
Partner

Membership No.: 077650
UDIN: 22077650BDAPR17271

Dated: 14.11.2022
Place: Muzaffarnagar