

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1986PLC007671

(Rs. In Lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED AS ON 31ST MARCH 2022

Particulars	Quarter Ended			Year ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	3 months	3 months	3 months	12 month	12 month
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	2,976.82	2,708.34	2,519.23	10,816.31	7,414.40
Other Income	33.94	57.47	27.08	91.60	27.71
Total Revenue (I + II)	3,010.76	2,765.81	2,546.31	10,907.91	7,442.11
Expenses:					
a. Cost of materials consumed	2,705.01	2,487.83	2,149.47	9,686.86	6,583.03
b. Purchase of stock-in-Trade	54.80	40.59	-	328.40	-
c. Changes in inventories of finished goods, work in progress and stock-in-Trade	(34.29)	(5.73)	7.69	(4.72)	(1.88)
d. Employee benefit Expenses	63.39	55.10	59.11	218.52	203.47
e. Depreciation and amortisation expense	23.82	23.87	23.56	94.78	92.85
f. Finance Costs	19.08	18.91	26.38	82.93	102.17
g. Other expenses	112.89	45.09	108.87	271.19	234.14
Total Expenses (IV)	2944.70	2665.67	2375.08	10677.96	7213.78
Profit (loss) From before exceptional items and tax (III-IV)	66.06	100.14	171.23	229.95	228.33
Exceptional items/ prior period item	-	-	-	-	-
profit (/loss) before Tax (V-VI)	66.06	100.14	171.23	229.95	228.33
Income Tax Expenses					
1. Current Tax	24.08	15.80	30.11	50.90	39.65
2. MAT Credit Entitlement	0.53	12.58	(27.34)	17.69	(37.43)
3. Deferred Tax	4.23	(0.13)	63.73	6.19	55.52
Net Profit (/loss) for the period from continuing operations (VIII-VII)	37.22	71.89	104.73	155.17	170.59
Profit (/loss) from discounting operations before tax	-	-	-	-	-
Tax expenses of discounting operations	-	-	-	-	-
Net Profit (/loss) from Discontinuing operations After Tax	-	-	-	-	-
Net Profit (/loss) for the period (IX-X)	37.22	71.89	104.73	155.17	170.59
Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss					
Remeasurements gains/(loss) of defined benefit plans (net of tax)	3.64	1.72	3.56	4.96	3.74
Tax on above	(0.95)	(0.45)	(0.92)	(1.29)	(0.97)
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
Fair value changes on financial assets through OCI (net of tax)	-	-	-	-	-
Other comprehensive income for the year, net of tax	2.69	1.27	2.64	3.67	2.77
Total Comprehensive Income for the period (XI-XII)	39.91	73.16	107.37	158.84	173.36
Paid-up Equity Share Capital (Face Value per share Re. 10)	385.50	385.50	385.50	385.50	385.50
Earning Per Share (EPS)					
a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.97	1.86	2.72	4.03	4.43
b. Diluted EPS from continuing & Discontinuing Operations (Rs.)	0.97	1.86	2.72	4.03	4.43



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Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	Year ended 31.03.2022 (Audited)	Year ended 31.03.2021 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,637.95	1,693.74
Capital work-in-progress	256.03	-
Investment Property	-	-
Other intangible assets	-	-
Financial Assets		
(i) Investment	0.71	0.70
(ii) Loans and Advances	37.54	37.54
Deferred Tax expenses	-	-
Other non-current assets	26.13	35.24
Total Non-current assets	1,958.36	1,767.22
Current assets:		
Inventories	862.55	522.69
Financial Assets		
(i) Investment	-	-
(ii) Trade Receivable	1,784.76	1,373.51
(iii) Cash and cash equivalents	3.27	19.94
(iv) Bank balances other than cash and cash equivalent	49.16	0.80
(v) Loans and advances	-	-
(vi) Others	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	15.17	11.29
Total Current Assets	2,714.91	1,928.23
TOTAL ASSETS	4,673.27	3,695.45
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	385.50	385.50
(b) Other Equity	877.20	718.36
Total Equity	1,262.70	1,103.86
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	399.35	279.07
(ii) Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues other than micro and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provision	37.51	34.96
(c) Deferred Tax Liabilities	124.79	99.63
(d) Other non-current liabilities	-	-
Total non-current liabilities	561.65	413.66
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	491.41	586.11
(ii) Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues other than micro and small enterprises	2,001.77	1,391.17
(iii) Other financial liabilities	238.98	89.27
(b) Other current liabilities	97.50	88.34
(c) Provisions	10.93	7.91
(d) Current Tax Liabilities (Net)	8.33	15.13
Total Current Liabilities	2,848.92	2,177.93
Total Liabilities	4,673.27	3,695.45
TOTAL EQUITY AND LIABILITIES		



Place : Muzaffarnagar
 Date : 30/05/2022

Girish Kumar Agarwal
 Whole Time Director
 DIN: 06457199

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CASH FLOW STATEMENT

(Rs. in Lakhs)

	Year ended 31st March 2022	Year ended 31st March 2021
A. Cash flow from operating activities		
Net Profit before Tax as per Profit & Loss Account	229.95	228.33
Adjustments for:		
Depreciation	94.78	92.85
Finance costs	85.78	102.17
Gain/(loss) on fair valuation of investments	(0.01)	(0.01)
Profit on sale of property, plant & equipment	-	(0.56)
Interest income	(2.07)	(2.44)
Dividend income	(0.08)	-
Unclaimed balance written back	-	(24.70)
Operating profit before changes in assets and liabilities	408.35	395.64
Changes in inventories	(339.86)	252.08
Changes in trade receivables	(411.25)	(313.31)
Changes in other current assets	(3.88)	54.21
Changes in other non-current financial assets	(0.01)	(0.01)
Changes in other non-current assets	9.11	(12.27)
Changes in bank balance other cash and cash equivalent	(48.36)	-
Changes in trade payables	610.60	(154.77)
Changes in other financial liabilities-current	149.71	(43.96)
Changes in other current liabilities	9.16	(10.92)
Changes in provisions-current	3.02	4.07
Changes in current tax liabilities (net)	(6.80)	12.67
Changes in other financial liabilities - non current	-	-
Changes in provisions - non current	25.20	(3.60)
Changes in deferred tax liabilities (net)	-	-
Changes in other non-current liabilities	-	-
Cash generated from operations	404.99	179.83
Net income tax (paid) / refunds	(68.59)	(2.26)
Net cash flow from / (used in) operating activities (A)	336.40	177.57
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(295.02)	(55.72)
Proceeds from sale of Property, Plant & Equipment	-	7.56
Investments in bank deposits	-	-
Changes in investments	-	-
Dividend received	0.08	-
Interest received	2.07	2.44
Net cash flow from / (used in) investing activities (B)	(292.87)	(45.72)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	120.28	2.13
Repayment of long-term borrowings	(94.70)	(27.60)
Finance cost	(85.78)	(104.10)
Net cash flow from / (used in) financing activities (C)	(60.20)	(129.57)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(16.67)	2.28
Cash and cash equivalents at the beginning of the year	19.94	17.66
Cash and cash equivalents at the end of the year (refer Note-9)	3.27	19.94

For **Shakumbhri Pulp & Paper Mills Limited**



Rish Kumar Agarwal
 Whole Time Director
 DIN: :06457199

Place : Muzaffarnagar
 Date : 30/05/2022

Notes:

1. The above Audited Financial Results for the quarter and year ended 31/03/2022, have been reviewed by the Audit Committee and taken on record and approved by the board of Directors of the Company at their meeting held on 30th May, 2022. The Statutory Auditors have conducted the audit of the financial statements and have expressed an unqualified report on these financial results.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the companies (Indian accounting audit standard Rules, 2015 (as amended) under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India")
4. The figures of quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto December 31, 2021, and Dec 31, 2020 being the end of the third quarter of the financial year which was subjected to limited review.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website – www.shakumbhripulp.com

For Shakumbhri Pulp & Paper Mills Limited



Prish Kumar Agarwal
Whole Time Director
DIN: 06457199

Place: Muzaffarnagar
Date: 30/05/2022