



Shakumbhri Pulp & Paper Mills Limited

MANUFACTURERS OF : HIGH QUALITY SUPER DELUX M.G. KRAFT PAPER

Works & Registered Office : 4.5 Km. Bhopa Road, MUZAFFARNAGAR-251 001 (U. P.) INDIA

12/11/2021

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Submission of Documents

Ref: Un-audited Financial Results for the half year and quarter ended 30/09/2021 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Friday, 12th November, 2021 at 2:00 P.M. and concluded at 2.45 P.M. inter alia, has transacted & approved the Unaudited financial results for the quarter and half year ended 30th September, 2021 under Regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

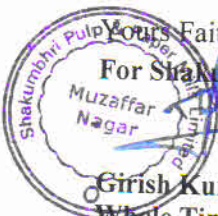
Copy of Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2021 is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours Faithfully,

For Shakumbhri Pulp & Paper Mills Limited



Girish Kumar Agarwal
Whole Time Director
DIN: 06457199

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1986PLC007671

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2021

Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year ended
	30-Sep-21	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-20	March 31, 2021
	3 months	6 months	3 month	3 months	6 months	12 month
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations						
(a) Revenue from Operations	2,702.38	5,131.15	2,428.77	1,805.24	2,869.98	7,414.40
(b) Other Income	0.18	0.19	0.01	0.06	0.06	27.71
(c) Total Revenue (a + b)	2,702.56	5,131.34	2,428.78	1,805.30	2,870.04	7,442.11
Expenses:						
a. Cost of materials consumed	2,275.95	4,494.02	2,218.07	1,610.66	2,528.48	6,561.68
b. Purchase of stock-in-Trade	233.01	233.01	-	-	-	-
c. Changes in inventories of finished goods, work in progress and stock-in-Trade	24.77	35.30	10.53	13.88	34.60	(1.88)
d. Employee benefit Expenses	50.87	100.02	49.15	52.76	89.84	203.47
e. Finance Costs	21.42	44.94	23.52	24.72	48.74	102.17
f. Depreciation and amortisation expense	23.61	47.09	23.48	22.82	45.63	92.85
g. Other expenses	63.92	113.21	49.29	60.67	95.12	255.49
Total Expenses	2,693.56	5,067.60	2,374.04	1,785.51	2,842.41	7,213.78
Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	9.00	63.74	54.74	19.79	27.63	228.33
Exceptional items/ prior period item	-	-	-	-	-	-
Profit (/loss) before Tax (3-4)	9.00	63.74	54.74	19.79	27.63	228.33
Tax expense (a) Current Tax	1.67	11.02	9.35	3.09	4.94	35.65
(b) MAT credit entitlement	0.69	4.58	3.89	(3.09)	(4.94)	(37.43)
(d) Deferred Tax	(0.03)	2.09	2.12	5.14	7.18	-55.52
Total Tax Expenses (6(a) + 6(b))	2.34	17.70	15.36	5.14	7.18	57.74
Net Profit (/loss) for the period from continuing operations (5-6)	6.67	46.05	39.38	14.65	20.45	170.59
Profit (/loss) from discontinuing operations before tax	-	-	-	-	-	-
Tax expenses of discounting operations	-	-	-	-	-	-
Net Profit (/loss) from Discontinuing operations After Tax	-	-	-	-	-	-
Net Profit (/loss) for the period (7+10)	6.67	46.05	39.38	14.65	20.45	170.59
Other Comperhensive income						
A. (i) Items that will not be reclassified to profit or loss						
Remeasurement gained/loss of defined benefit plans(net of tax)	(1.90)	(0.40)	1.50	(2.08)	(0.36)	3.74
Tax on above	0.49	0.10	(0.39)	(0.36)	0.09	(0.97)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comperhensive Income for the period (11+12)	5.26	45.75	40.49	12.21	20.18	173.36
Paid-up Equity Share Capital (Face Value per share Re. 10)	385.50	385.50	385.50	385.50	385.50	385.50
Earning Per Share (EPS)						
a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.17	1.19	1.02	0.38	0.53	4.43
b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.17	1.19	1.02	0.38	0.53	4.43



SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: L21012UP1986PLC007671

Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2021 (Unaudited)	Year ended 31.03.2021 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,664.11	1,693.74
Capital work-in-progress	76.47	-
Financial Assets		
(i) Investment	-	0.70
(ii) Loans and Advances	38.24	37.54
Other non-current assets	20.34	35.24
Total Non-current assets	1,799.16	1,767.22
Current assets:		
Inventories	563.28	522.69
Financial Assets		
(i) Trade Receivable	1,577.88	1,373.51
(ii) Cash and cash equivalents	9.89	19.94
(iii) Bank balance other than cash and cash equivalent	0.80	0.80
Current Tax Assets (Net)	2.59	-
Other Current Assets	17.77	11.29
Total Current Assets	2,172.20	1,928.23
TOTAL ASSETS	3,971.37	3,695.45
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	385.50	385.50
(b) Other Equity	764.10	718.36
Total Equity	1,149.60	1,103.86
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	313.83	279.07
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provision	37.77	34.97
(c) Deferred Tax Liabilities	106.20	99.63
Total non-current liabilities	457.80	413.67
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	477.40	464.47
(ii) Trade Payables	1,533.26	1,391.17
(iii) Other financial liabilities	214.50	210.91
(b) Other current liabilities	127.90	88.34
(c) Provisions	10.91	7.90
(d) Current Tax Liabilities (Net)	-	15.13
Total Current Liabilities	2,363.96	2,177.92
Total Liabilities	2,821.76	2,591.59
TOTAL EQUITY AND LIABILITIES	3,971.37	3,695.45



Place : Muzaffarnagar
 Date: 12/11/2021

Girish Kumar Agarwal
 Whole Time Director
 DIN: :06457199

SHAKUMBHRI PULP & PAPER MILLS LIMITED
Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
CIN: L21012UP1986PLC007671

CASH FLOW STATEMENT

(Rs. in Lakhs)

	Half Year ended 30th Sept 2021	Year ended 31st March 2021
A. Cash flow from operating activities	63.74	228.33
Net Profit before Tax as per Profit & Loss Account		
Adjustments for:		
Depreciation	47.09	92.85
Gain/(loss) on fair valuation of investment	(0.00)	(0.01)
Profit on sale of vehicle	-	(0.56)
Interest Income	(0.04)	(2.44)
Unclaimed balance written back	-	(24.70)
Finance costs	45.24	102.17
Operating profit before changes in assets and liabilities	156.03	395.64
Changes in inventories	(40.59)	252.08
Changes in trade receivables	(204.37)	(313.31)
Changes in other non current financial assets	0.70	(0.01)
Changes in loan assets	(0.70)	0.13
Changes in other current assets	(9.07)	54.08
Changes in other non-current assets	14.90	(12.27)
Changes in trade payables	142.09	(154.77)
Changes in other financial liabilities-current	3.59	(43.96)
Changes in other current liabilities	39.56	(10.92)
Changes in provisions-current	2.59	4.07
Changes in current tax liabilities (net)	(15.13)	12.67
Changes in provisions - non current	7.38	(3.60)
Cash generated from operations	96.98	179.83
Net income tax (paid) / refunds	(15.60)	(2.26)
Net cash flow from / (used in) operating activities (A)	81.38	177.57
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(93.93)	(55.72)
Proceeds from sale of Property, Plant & Equipment	-	7.56
Interest received	0.04	2.44
Net cash flow from / (used in) investing activities (B)	(93.89)	(45.72)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	34.76	2.13
Repayment/Proceeds of Short-term borrowings	12.93	(27.60)
Finance cost	(45.24)	(104.10)
Net cash flow from / (used in) financing activities (C)	2.45	(129.57)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(10.06)	2.28
Cash and cash equivalents at the beginning of the year	19.94	17.66
Cash and cash equivalents at the end of the year	9.88	19.94

For Shakumbhri Pulp & Paper Mills Limited




Girish Kumar Agarwal
 Whole Time Director
 DIN: :06457199

Place : Muzaffarnagar
 Date: 12/11/2021

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 12th November, 2021. The above financial results for the half year and quarter ended 30th September 2021 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - www.shakumbhripulp.com and also on MSEI's website- www.msei.in

For **Shakumbhri Pulp & Paper Mills Limited**
Muzaffar Nagar

Girish Kumar Agarwal
Whole Time Director
DIN: 06457199

Date: 12/11/2021

Place: Muzaffarnagar



Ref. No.

Dated.....

LIMITED REVIEW REPORT

**Review Report to
The Board of Director,
Shakumbhri Pulp and Paper Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of **Shakumbhri Pulp and Paper Mills Limited** '(the company)' for the half year and quarter ended **30.09.2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of unaudited financial results for the half year and quarter ended **30.09.2021** together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 12th November, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards '(Ind AS)' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Sandhya & Co.**,
Chartered Accountants,
ICAI Firm Regn. No. 002011C,



Raj Kumar Sharma
Partner
Membership No.: 077650
UDIN:21077650AAAAFA6437

Dated: 12.11.2021
Place: Muzaffarnagar