

SHAKUMBHRI PULP & PAPER MILLS LIMITED
 Regd. Office: 4.5 KM, BHOPA RAOD, MUZAFFARNAGAR -251001, UTTAR PRADESH
 CIN: U21012UP1986PLCO07671

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2020

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year ended
		30-Sep-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-19	March 31, 2020
		3 months	6 months	3 month	3 months	6 months	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	1,805.24	2,869.98	1,064.74	1520.33	2954.90	5,766.48
	(b) Other Income	0.06	0.06	-	0.33	0.66	7.60
	(c) Total Revenue (a + b)	1,805.30	2,870.04	1,064.74	1,520.66	2,955.56	5,774.08
2	Expenses:						
	a. Cost of materials consumed	1,610.66	2,528.48	917.82	1,303.20	2,574.46	5,054.71
	b. Purchase of stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	13.88	34.60	20.72	59.55	85.17	48.98
	d. Employee benefit Expenses	52.76	89.84	37.08	50.22	96.66	190.49
	e. Finance Costs	24.72	48.74	24.02	22.51	44.10	71.83
	f. Depreciation and amortisation expense	22.82	45.63	22.81	15.81	31.61	75.15
	g. Other expenses	60.67	95.12	34.45	54.49	88.64	252.68
	Total Expenses	1,785.51	2,842.41	1,056.90	1,505.78	2,920.63	5,693.84
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	19.79	27.63	7.84	14.88	34.92	80.24
4	Exceptional items/ prior period item	-	-	-	-	-	-
5	profit (/loss) before Tax (3-4)	19.79	27.63	7.84	14.88	34.92	80.24
6	Tax expense (a) Current Tax	3.09	4.94	1.85	3.19	8.18	13.97
	(b) MAT credit entitlement	(3.09)	(4.94)	(1.85)	(3.06)	(8.02)	(13.15)
	(b) Tax paid (Excess Provision) P/Years	-	-	-	-	-	-
	(c) Deferred Tax	5.14	7.18	2.04	0.27	15.77	47.17
	Total Tax Expenses (6(a) + 6(b))	5.14	7.18	2.04	0.40	15.93	47.99
7	Net Profit (/loss) for the period from continuing operations (5-6)	14.65	20.45	5.80	14.48	19.00	32.25
8	Profit (/loss) from discounting operations before tax	-	-	-	-	-	-
9	Tax expenses of discounting operations	-	-	-	-	-	-
10	Net Profit (/loss) from Discounting operations After Tax	-	-	-	-	-	-
11	Net Profit (/loss) for the period (7+10)	14.65	20.45	5.80	14.48	19.00	32.25
12	Other Comperhensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement gained/loss of defined benefit plans(net of tax)	(2.08)	(0.36)	1.72	(1.83)	(3.85)	(5.89)
	Tax on above	(0.36)	0.09	0.45	0.48	1.00	1.53
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comperhensive Income for the period (11+12)	12.21	20.18	7.97	13.13	16.15	27.89
13	Paid-up Equity Share Capital (Face Value per share Re. 10)	385.50	385.50	385.50	385.50	385.50	385.50
14	Earning Per Share (EPS)						
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.38	0.53	0.15	0.38	0.49	0.84
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.38	0.53	0.15	0.38	0.49	0.84

For Shakumbhri Pulp & Paper Mills Limited



Director

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CIN: U21012UP1986PLC007671

CASH FLOW STATEMENT

(Rs. in Lakhs)

	Half Year ended 30th Sept 2020	Year ended 31st March 2020
A. Cash flow from operating activities		
Net Profit before tax as per Profit & Loss Account	27.63	80.24
<i>Adjustments for:</i>		
Depreciation	45.63	75.15
Finance costs	48.74	94.19
Gain/(loss) on fair valuation of investments	0.01	0.14
Interest income	(0.06)	(3.77)
Dividend income	-	(0.08)
Operating profit before changes in assets and liabilities	121.95	245.87
Changes in inventories	275.41	(293.04)
Changes in trade receivables	(98.42)	(47.20)
Changes in other current financial assets	-	0.13
Changes in other current assets	34.88	(43.16)
Changes in other non-current assets	13.85	24.63
Changes in trade payables	(372.97)	422.72
Changes in other financial liabilities-current	110.83	22.77
Changes in other current liabilities	(28.72)	(5.23)
Changes in provisions-current	1.11	1.05
Changes in current tax liabilities (net)	0.80	2.16
Changes in provisions - non current	5.06	3.42
Cash generated from operations	63.78	334.12
Net income tax (paid) / refunds	(6.92)	(0.82)
Net cash flow from / (used in) operating activities (A)	56.86	333.30
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(53.75)	(285.27)
Interest received	0.06	3.77
Dividend received	-	0.08
Net cash flow from / (used in) investing activities (B)	(53.69)	(281.42)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	60.45	28.17
Proceed of short-term borrowings	-	27.54
Repayment of short-term borrowings	(20.02)	-
Finance cost	(47.90)	(91.81)
Net cash flow from / (used in) financing activities (C)	(7.47)	(36.10)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(4.30)	15.78
Cash and cash equivalents at the beginning of the year	17.66	1.88
Cash and cash equivalents at the end of the year	13.36	17.66



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Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,745.98	1,737.87
Capital work-in-progress	-	-
Other Intangible assets		
Financial Assets		
(i) Investment	38.36	38.36
(ii) Loans and Advances	-	-
Deffered Tax expenses	-	-
Other non-current assets	9.12	22.97
Total Non-current assets	1,793.46	1,799.20
Current assets:		
Inventories	499.35	774.77
Financial Assets		
(i) Investment	-	-
(ii) Trade Receivable	1,158.62	1,060.20
(iii) Cash and cash equivalents	13.36	17.66
(iv) Bank balances other than cash & cash equivalent	1.02	0.96
(v) Lons and advances	-	-
(vi) Others	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	30.33	65.21
Total Current Assets	1,702.68	1,918.80
TOTAL ASSETS	3,496.14	3,718.00
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	385.50	385.50
(b) Other Equity	565.17	544.99
Total Equity	950.67	930.49
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	337.39	276.94
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provision	37.26	32.93
(c) Deferred Tax Liabilities	81.37	79.21
Total non-current liabilities	456.02	389.08
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	472.04	492.07
(ii) Trade Payables	1,172.97	1,545.94
(iii) Other financial liabilities	365.70	254.87
(b) Other current liabilities	70.54	99.26
(c) Provisions	4.94	3.83
(d) Current Tax Liabilities (Net)	3.26	2.46
Total Current Liabilities	2,089.45	2,398.43
Total Liabilities	3,496.14	3,718.00
TOTAL EQUITY AND LIABILITIES		

For Shakumbhri Pulp & Paper Mills Limited

Place : Muzaffarnagar
 Date: 11/11/2020



Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 11th November, 2020. The above financial results for the half year and quarter ended 30th September 2020 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - www.shakumbhripulp.com and also on MSEI's website- www.msei.in

Place: Muzaffarnagar
Date: 11/11/2020

For Shakumbhri Pulp & Paper Mills Limited



Ayush Agarwal
Director
DIN: 06441664