



Dated.....

Ref. No.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors
Shakumbhri Pulp and Paper Mills Limited
(CIN-U21012UP1986PLC007671)
4.5 Km Bhopa Road, Muzaffanagar
Uttar Pradesh-251001

We have audited the quarterly financial results of Shakumbhri Pulp and Paper Mills Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

Date : 30.05.2018
Place : Muzaffarnagar



For **RAJ SANDHYA & CO.**
Chartered Accountants,
Firm Regn. No. 002011C


Raj Kumar Sharma
Partner
Membership No. 077650

Name of the Company	Shakumbhri Pulp and Paper Mills Limited
Registered Office	4.5 Km Bhopa Road, Muzaffanagar, Uttar Pradesh-251001
CIN:	U21012UP1986PLC007671

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2018

Particulars	Quarter ended			Year Ended	
	(31/03/2018)	(31/12/2017)**	31/03/2017	(31/03/2018)	(31/03/2017)
I. Revenue from Operations	1,603.30	759.68	671.44	3,996.93	2,312.13
II. Other Income	0.72	1.94	3.08	2.67	3.08
III. Total Revenue (I+II)	1,604.03	761.62	674.52	3,999.60	2,315.21
IV. Expenses					
(a) Cost of Materials consumed	1,494.06	640.99	492.53	3,485.34	1,855.97
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(42.07)	14.50	29.41	(49.23)	12.06
(d) Excise duty	-	-	37.10	36.58	132.70
(e) Employee benefits expense	30.16	23.08	24.66	102.99	68.76
(f) Finance cost	28.61	19.70	33.42	93.26	97.81
(g) Depreciation and amortisation expense	15.58	14.65	14.15	59.24	53.23
(h) Other expenses	56.95	31.35	33.05	211.42	56.19
Total Expenses	1,583.27	744.27	664.32	3,939.60	2,276.72
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	20.75	17.36	10.20	60.00	38.49
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	20.75	17.36	10.20	60.00	38.49
VIII. Extraordinary Items	-	-	-	-	-
IX. Net Profit/(Loss) before Tax tax (VII-VIII)	20.75	17.36	10.20	60.00	38.49
X. Tax Expense:					
1. Current Tax	3.95	3.30	(0.17)	12.20	7.33
2. Mat Credit Entitlement	(3.95)	(3.30)	(7.33)	(12.20)	(7.33)
2. Deferred Tax	2.13	0.62	15.04	(14.35)	15.04
2. Income tax relating to earlier year	0.03	0.87	0.04	0.91	0.47
XI. Minority Interest*	-	-	-	-	-
XII. Share of Profit/Loss of associates*	-	-	-	-	-
XIII. Net Profit/(Loss) for the period from continuing operation (IX-X+XI+XII)	18.59	15.86	2.62	73.44	22.97
XIV. Net Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
XV. Tax expense from discontinuing operations	-	-	-	-	-
XVI. Net Profit/(Loss) for the discontinuing operations after Tax (XIV-XV)	-	-	-	-	-
XVII. Net Profit (Loss) for the period (XIII + XVI)	18.59	15.86	2.62	73.44	22.97
XVIII. Earnings Per Equity Share					
(a) Basic	0.48	0.41	0.07	1.91	0.60
(b) Diluted	0.48	0.41	0.07	1.91	0.60
Paid up equity share capital (Face Value of the Share shall be indicated)	385.50	385.50	385.50	385.50	385.50
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	359.28	359.28	325.29	359.28	325.29

*Applicable in case of Consolidated Results
 **31st December, 2017 figures are unaudited.

Notes:

1- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.5.18. The Statutory Auditor of the Company have provided Audit Report for the same.

2- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

On Behalf of the Board
 For Shakumbhri Pulp and Paper
 Mills Limited

Muzaffar
 GIRISH KUMAR AGGARWAL
 Director

