



Ref. No.

Dated.....

Limited Review Report

To,
The Board of Directors,
Shakumbhri Pulp and Paper Mills Limited
(CIN-U21012UP1986PLC007671)
4.5 Km Bhopa Road, Muzaffanagar
Uttar Pradesh-251001

We have reviewed the accompanying statement of unaudited financial results of **M/s Shakumbhri Pulp and Paper Mills Limited** for the Quarter and Nine months ended **31st December, 2017** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention subject to. Under the head of Trade Receivables the bifurcation of the debtors outstanding for a period exceeding 6 month are not worked out that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 07.01.2018
Place : Muzaffarnagar



For **SHIAM & CO.**
Chartered Accountants,
Firm Regn. No. 000030C

Rajesh Kumar Jain
Partner
Membership No. 073352

Shakumbhri Pulp and Paper Mills Limited

Regd. Office: 4.5 Km Bhopa Road, Muzaffanagar, Uttar Pradesh-251001
 Email: shakumbhripaper@gmail.com ; Website: www.
 Contact No: 9997691520, 9548493030; CIN: U21012UP1986PLC007671

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2017 (Rs. In Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
I. Revenue from Operations						
II. Other Income	759.68	983.12	586.35	2,393.62	1,640.69	2,312.13
III. Total Revenue (I+II)	761.62	983.12	586.35	2,395.57	1,640.69	2,315.21
IV. Expenses						
(a) Cost of Materials consumed	640.99	861.43	504.61	1,991.29	1,363.44	1,855.97
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock-in-trade						
(d) Excise duty	14.50	7.58	(23.76)	(7.16)	(17.34)	12.06
(e) Employee benefits expense			35.15	36.58	95.60	132.70
(f) Finance cost	23.08	26.58	16.05	72.84	44.10	68.76
(g) Depreciation and amortisation expense	19.70	21.41	22.21	64.65	64.39	97.81
(h) Other expenses	14.65	14.89	13.04	43.67	39.08	53.23
Total Expenses	744.27	971.99	577.23	2,356.33	1,612.41	2,276.72
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	17.36	11.12	9.12	39.24	28.28	38.49
VI. Exceptional items						
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	17.36	11.12	9.12	39.24	28.28	38.49
VIII. Extraordinary Items						
IX. Net Profit/(Loss) before Tax tax (VII-VIII)	17.36	11.12	9.12	39.24	28.28	38.49
X. Tax Expense:						
1. Current Tax						
2. Mat Credit Entitlement	3.30	2.89	2.50	8.25	7.50	7.33
3. Deferred Tax	(3.30)	(2.89)	-	(8.25)	-	(7.33)
4. Income tax relating to earlier year	0.62	0.33	-	(16.48)	-	15.04
XI. Net Profit/(Loss) for the period from continuing operation (VII-VIII)	0.87	-	0.43	0.87	0.44	0.47
XII. Net Profit/(Loss) for the period from discontinuing operation	15.86	10.80	6.19	54.85	20.35	22.97
XIII. Tax expense from discontinuing operations						
XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)						
XV. Net Profit (Loss) for the period (XI + XIV)	15.86	10.80	6.19	54.85	20.35	22.97
Paid up equity share capital (Face Value of Rs.10/- each)	385.50	385.50	385.50	385.50	385.50	385.50
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	359.28	359.28	325.29	359.28	325.29	325.29
XVI. Earnings Per Equity Share						
(a) Basic	0.41	0.28	0.16	1.42	0.53	0.60
(b) Diluted	0.41	0.28	0.16	1.42	0.53	0.60

Notes:

1. The Company is having only one business activity so the segment reporting under AS-17 is not required

2. The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 7 February 2018. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3. Figures of Previous period were re-grouped/re-classified wherever necessary to confirm to the periods of current periods

Date: 07.01.2018
 Place: MUZAFFARNAGAR

On Behalf of the Board
 For Shakumbhri Pulp and Paper Mills Limited

GIRISH KUMAR AGGARWAL
 Director
 DIN: 06457199

