



Ref. No.

Dated.....

Limited Review Report for the quarter ended 30.09.2016

To,
The Board of Directors
Shakumbhri Pulp and Paper Mills Limited
4.5 K.M Bhopa Road Muzaffarnagar,
Uttar Pradesh-251001

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Shakumbhri Pulp and Paper Mills Limited Limited** (hereinafter referred to as the "Company") for the period ended **30th September, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shiam & Co.
Chartered Accountants
FRN: 000030C

Rajesh Kumar Jain
(Partner)
Membership No: 073352



Date: 14.11.2016
Place: Muzaffarnagar

Name of the Company		Shakumbhari Pulp and Paper Mills Limited				
Registered Office		4/5 KMBHOPA ROAD MUZAFFARNAGAR, UTTAR PRADESH-251001				
CIN:		U21012UP1986PLC007671				
Email: shiam_ca@rediffmail.com:		Contact No. 0131-2410011				
Unaudited Financial Results for the Quarter and Six months ended 30/09/2016 (Rs. in Lacs)						
Particulars	For 3 months Ended			For 6 months ended		Year Ended
	(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	497.12	496.17	520.27	993.49	1,045.22	1,979.87
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	497.12	496.17	520.27	993.49	1,045.22	1,979.87
2. Expenses						
(a) Cost of Materials consumed	229.84	203.81	214.09	433.65	465.50	849.68
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1.07)	7.49	(5.33)	6.42	12.23	(0.49)
(d) Employee benefits expense	15.23	12.82	10.79	28.05	22.28	40.78
(e) Depreciation and amortisation expense	13.03	13.01	11.07	26.04	22.05	45.48
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Total Expenses	207.71	230.27	266.87	437.98	479.32	941.00
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	464.74	467.40	497.49	932.14	1,001.38	1,876.45
4. Other Income	32.38	28.97	22.78	61.35	43.84	103.42
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.38	28.97	22.81	61.35	44.20	107.50
6. Finance Costs	21.82	20.36	18.40	42.18	35.91	84.14
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10.56	8.61	4.41	19.17	8.29	23.36
8. Exceptional items	-	-	-	-	-	-
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	10.56	8.61	4.41	19.17	8.29	23.36
10. Tax Expense	3.00	2.00	2.16	5.00	3.91	7.78
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	7.56	6.61	2.25	14.17	4.38	15.58
12. Extraordinary items (net of tax)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	7.56	6.61	2.25	14.17	4.38	15.58
14. Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	7.56	6.61	2.25	14.17	4.38	15.58
17. Paid up equity share capital (Face Value of the Share shall be indicated)	385.50	385.50	385.50	385.50	385.50	385.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	320.65	320.10	314.79	336.65	311.29	322.49
19.1 Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.20	0.17	0.060	0.37	0.11	0.40
(b) Diluted	-	-	-	-	-	-
19.2 Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.20	0.17	0.060	0.37	0.11	0.40
(b) Diluted	-	-	-	-	-	-
Notes:						
* Applicable in case of Consolidated results						
1- The Company is having only one business activity so the segment reporting under AS-17 is not required			<p>On behalf of the Board For Shakumbhari Pulp and Paper Mills Limited Limited</p> <p> Anil Kumar Aggarwal Director DIN:06457199</p>			
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14/11/2016. The Statutory Auditors of the Company have conducted a limited review of the same						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods			<p>Date: 14/11/2016 Place: Muzaffarnagar</p>			