

Shakumbhri Pulp & Paper Mills Limited

MANUFACTURERS OF : HIGH QUALITY SUPER DELUX M.G. KRAFT PAPER

Works & Registered Office : 4.5 KM. BHOPA ROAD, MUZAFFARNAGAR - 251 001 (U. P.) INDIA

Date: 14/04/2021

To,
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, BandraKurlaComplex,
Bandra (E), Mumbai - 400 098, India.

Sub: Non-applicability of the Submission of Corporate Governance Report of Shakumbhri Pulp and Paper Mills Limited ("the Company") for the quarter ended as on 31st March, 2021

Dear Sir/Ma'am,

Please find enclosed herewith the confirmation letter from the Company confirming the Non-applicability of the Submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended as on 31st March, 2021.

Kindly acknowledge and take the same on your records.

Thanking You,

Yours Faithfully,

For and on behalf of
SHAKUMBHRI PULP AND PAPER MILLS LIMITED

Ayush Agarwal
(Whole Time Director)

DIN: 06441664

Address: 4.5 K.M, Bhopa Road
Muzaffarnagar Uttar-Pradesh-251001

Encl: As mentioned above

Shakumbhri Pulp & Paper Mills Limited

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Dear Sir/Ma'am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- The listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2020 in this case);
- The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Shakumbhri Pulp and Paper Mills Limited** ("the Company") since its paid-up share capital and net worth does not exceed the prescribed threshold limits as on the last day of the previous financial year i.e 31st March, 2020.

The Company's paid up share capital as on 31st March 2020 is Rs 3,85,50,000/- (Three Crores Eighty Five Lakhs and Fifty Thousand only) and Net worth is Rs 9,10,35,000/- (Nine Crores Ten Lakhs and Thirty Five Thousand only).

I hope you will find the above explanation satisfactory.

For and on behalf of
SHAKUMBHRI PULP AND PAPER MILLS LIMITED

Ayush Agarwal
(Whole Time Director)

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