

Shakumbhri Pulp & Paper Mills Limited

MANUFACTURERS OF : HIGH QUALITY SUPER DELUX M.G. KRAFT PAPER

Works & Registered Office : 4.5 KM. BHOPA ROAD, MUZAFFARNAGAR - 251 001 (U. P.) INDIA

Date: 16th Jan 2020

To,
Head-Listing & Compliance
The Metropolitan Stock of India imited,
The Listing Department, Vibgyor Towers,
4th Floor, Plot No C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai-400 098

Subject: Non-Applicability of Corporate Governance on Shakumbhri Pulp & Paper Mills Limited for Quarter ended 31st December 2019

Dear Sir,

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. Companies having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year; Provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.
- B. The Listed Entity which has listed its specified securities on the SME Exchange.



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In view of the aforesaid, I would like to apprise you that applicability of Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 is not mandatory for Shakumbhri Pulp & Papers Mills Limited (the Company) as the Paid Up Share Capital and Net Worth of the Company at the end of 31st day of March 2019 is Rs. 38550000/- (Rupees Three Crore Eighty Five Lakhs fifty thousand Only) and Rs. 90260000/- (Rupees Nine Crore Two Lakhs Sixty Thousand only) respectively. It is neither listed exclusively on the SME nor its paid-up share capital is exceeding Rs.10 Crore and Net Worth is not exceeding Rs. 25 Crore, as on the last day of the previous financial year.

Kindly take the same in your records.

For Shakumbhri Pulp & Papers Mills Limited


AYUSH AGARWAL
(Whole Time Director)

DIN: 06441664

Add.: 4.5 K.m. bhopa Road, Muzaffarnagar
Uttar Pradesh- 251001

