



**SHAKUMBHRI PULP AND PAPER
MILLS LIMITED**

ANNUAL REPORT

2015-16



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Notice is hereby given that this Annual General Meeting of the shareholders of Shakumbhari Pulp And Paper Private Limited will be held on the 28th day of September, 2016 at its Registered Office, at 11:00 A.M. to transact the following business:-

ORDINARY BUSINESS(s):

1. To review and adopt the Audited Balance Sheet as at 31st March 2016 and Profit & Loss Account for the year ended on the date and the report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sanjeev Kumar Sangal, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Amit Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Shri Arjun Kumar Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint a Director in place of Shri Ayush Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
6. To appoint a Director in place of Shri Girish Kumar Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
7. To confirm the re-appoint of Statutory Auditors to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting and to fix their remuneration.

**By Order of the Board of Directors
For Shakumbhari Pulp And Paper Mills Limited**

s/d
**ARJUN KUMAR AGARWAL
(DIRECTOR)**

Dated: 01.09.2016

Place: Muzaffarnagar

NOTES:

A Member Entitled To Attend And Vote At The Meeting Is Entitled To Appoint A Proxy To Attend And Vote (On A Poll Only) Instead Of Himself/Herself And Such Proxy Need Not Be A Member Of The Company.

Proxies In Order To Be Effective Must Be Lodged At The Registered Office Of The Company Not Less Than 48 Hours Before Commencement Of The Meeting.

DIRECTORS' REPORT**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st March, 2016,**

The Directors have pleasure in presenting their next Annual Report and Statement of Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS:

PARTICULARS	CURRENT YEAR RUPEES	PREVIOUS YEAR RUPEES
Net Profit/(Loss) (Before Dep. & Income Tax)	6884727	5628257
Less: Depreciation	4548290	3435137
Profit After Dep.	2336437	2193120
Income Tax Provision	445210	417900
Deferred Tax	736000	692000
Old Income Tax	42137	103215
Credit for MAT entitlement	(445210)	(417900)
Profit After Dep. & Income Tax	1558300	1397905
Balance carried to Balance sheet	1558300	1397905

DIVIDEND

Your Directors do not recommend any Dividend for the financial year 2015-2016.

SHARE CAPITAL

The paid up share capital of the company as at 31st March 2016 stood at Rs3,85,50,000/- During the under review, the company has not issued any shares with differential voting rights nor has granted any stock option or sweat equity. As on 31st March 2016, none of the Directors of the company hold instruments convertible equity shares of the company.

DETAILS OF APPOINTMENT AND RESIGNATION OF DIRECTORS

There has been no Appointment and Resignation of Directors during the financial Year 2015-2016.

MEETINGS OF BOARD OF DIRECTORS:

Four meetings of the board of director were held during the year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend pending for more than seven years.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

INDUSTRIAL RELATIONS:

Industrial relations during the year remained cordial at all the levels of the Company. The management appreciates the whole hearted co-operation given by the employees of the company.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

- 1.) The Company has always been conscious about the need for conservation of energy & will constantly endeavour to conserve energy to the maximum extent possible.
- 2.) The company has no specific Research & Development Department.

FOREIGN EXCHANGE EARNING AND OUTGO:

There is no Foreign exchange earnings & outgo.

PARTICULARS OF EMPLOYEES

There are no employees in receipts of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company need not to develop and implement any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS:

During the year Company had not given any loans/guarantee/investment attracting the provisions of Section 186 of Companies Act 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions, contracts, arrangements, including certain arm's length transactions, during the year under review hence, the disclosure in Form AOC 2 is not required.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the companies act, 2013 and rule 12(1) of the companies (Management and Administration) rules, 2014, an extract of annual return in MGT-9 as a part of this annual report as annexure A.

DIRECTORS

ShriSanjeev Kumar Sangal&AmitAgarwal&Arjun Kumar Agarwal&AyushAgarwal&Girish Kumar AggarwalDirectors of the Company retires at the annual meeting and are eligible for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed.
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2016, and of the loss of the Company for the year ended 31st March, 2016,
- (iii) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- (iv) The Director had prepared the annual accounts on a going concern basis.
- (v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS:

The company has not invited or accepted any deposits from the public attracting the provisions of section 73 to 76 of the Companies Act, 2013 during the year. There was no overdue deposits payable.

AUDITORS:

To confirm the re- appointment of auditors M/S Shiam& CO., Chartered Accountants, Muzaffarnagar.

AUDITORS' REMARKS:

The observations made by the Auditors with reference to notes on the accounts for the year under report are self explanatory and need no further comments from the Directors.

MATERIALCHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR:

There are no material changes and commitments affecting financial position of the company which have occurred between the end of the financial year of the company and date of the report.

MANAGERIAL REMUNERATION AND OTHER DISCLOSURES:

There are no employees whose particulars are needed to be disclosed in terms of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SUBSIDIARY COMPANIES

The company does not have any subsidiary company.

ACKNOWLEDGEMENTS

Your Directors express their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates, bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company.

The Board also beholden to you all, partners in our enterprises, for your confidence, encouragement and unstinting support.

**By order of the Board
For Shakumbhri Pulp And Papers Mills Ltd.**

**By order of the Board
For Shakumbhri Pulp And Papers Mills Ltd.**

s/d
**Girish Kumar Agarwal
Director
DIN: 06457199**

s/d
**Arjun Kumar Agarwal
Director
DIN: 02614019**

**Place: Muzaffarnagar
Date: 01.09.2016**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on **March 31, 2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U21012UP1986PLC007671
ii)	Registration Date	06/02/1986
iii)	Name of the Company	Shakumbhri Pulp And Paper Mills Limited.
iv)	Category Sub category of the Company	Company Limited by Shares Indian Non-Government Company
v)	Address of the Registered office and contact details	4.5 Kmbhopa Road Muzaffarnagar Uttar Pradesh UP 251001 IN
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Main Activity Group Code	Name and Description of main products/services	Business Activity code of the product / service	% to total turnover of the Company
1.	C	Manufacturing	C3	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding as of March 31, 2016

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	NIL	3487600	3487600	90.47	NIL	3487600	3487600	90.47	NIL
b) Others	NIL	367400	367400	9.53	NIL	367400	367400	9.53	NIL
Sub-total (A) (1):-	NIL	3855000	3855000	100	NIL	3855000	3855000	100	NIL
(2) Foreign	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NIL	3855000	3855000	100	NIL	3855000	3855000	100	NIL
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	3855000	3855000	100	NIL	3855000	3855000	100	NIL

(ii) Shareholding of Promoters :

Sn	Shareholder's Name	Shareholding At The Beginning Of The Year			Shareholding At The End Of The Year			% Change In Shareholding During The Year
		No. Of Shares	% Of Total Shares Of The Company	% Of Shares Pledged/ Encumbered To Total Shares	No. Of Shares	% Of Total Shares Of The Company	% Of Shares Pledged / Encumbered To Total Shares	
1	Jyoti Gupta	4000	0.10%	Nil	4000	0.10%	Nil	0.00%
2	Sonal	4300	0.11%	Nil	4300	0.11%	Nil	0.00%
3	Devi Saran	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
4	Sanjay Mittal	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
5	Dipen Lathia	500	0.01%	Nil	500	0.01%	Nil	0.00%
6	Chandrakant Lathia	500	0.01%	Nil	500	0.01%	Nil	0.00%
7	Girish Shah	500	0.01%	Nil	500	0.01%	Nil	0.00%
8	Narendra Harlalka	500	0.01%	Nil	500	0.01%	Nil	0.00%
9	Sanjay Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
10	Anuradha Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
11	Bhaskaran Chockalingam	600	0.02%	Nil	600	0.02%	Nil	0.00%
12	K Kuppuraju	600	0.02%	Nil	600	0.02%	Nil	0.00%
13	Seshan K Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
14	Srinivasa Ragavan S	600	0.02%	Nil	600	0.02%	Nil	0.00%
15	Raja Raman N	600	0.02%	Nil	600	0.02%	Nil	0.00%
16	V Bharathi	600	0.02%	Nil	600	0.02%	Nil	0.00%
17	A S Raman	600	0.02%	Nil	600	0.02%	Nil	0.00%
18	Suganthi S	600	0.02%	Nil	600	0.02%	Nil	0.00%
19	Rajaratna Venkatesh	600	0.02%	Nil	600	0.02%	Nil	0.00%
20	Thirunavakkarasu R	600	0.02%	Nil	600	0.02%	Nil	0.00%
21	P Mohana Sundarum	500	0.01%	Nil	500	0.01%	Nil	0.00%
22	Bharati Bharat Pujara	500	0.01%	Nil	500	0.01%	Nil	0.00%
23	Bharat Manilal Pujara	500	0.01%	Nil	500	0.01%	Nil	0.00%
24	Laxmi Manilal Pujara	600	0.02%	Nil	600	0.02%	Nil	0.00%
25	Linesh Sanat Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
26	Veena Sanat Kumar Sundarani	600	0.02%	Nil	600	0.02%	Nil	0.00%
27	Sanat Kumar Bhavan Ji Sundaran	600	0.02%	Nil	600	0.02%	Nil	0.00%
28	Umesh Manilal	500	0.01%	Nil	500	0.01%	Nil	0.00%
29	Hariram Lalji Pujara	500	0.01%	Nil	500	0.01%	Nil	0.00%
30	Usha Hariram Pujara	500	0.01%	Nil	500	0.01%	Nil	0.00%
31	P Bala Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
32	P Ravi Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%

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33	K Karuppanan	600	0.02%	Nil	600	0.02%	Nil	0.00%
34	P Dhanasekar	500	0.01%	Nil	500	0.01%	Nil	0.00%
35	Nirmal Raj Bhandari	500	0.01%	Nil	500	0.01%	Nil	0.00%
36	P Ravi Shankar	600	0.02%	Nil	600	0.02%	Nil	0.00%
37	Sonal Rajesh Sundarani	500	0.01%	Nil	500	0.01%	Nil	0.00%
38	Rajesh Sanat Kumar Sundarani	500	0.01%	Nil	500	0.01%	Nil	0.00%
39	J Samsun Balraj	500	0.01%	Nil	500	0.01%	Nil	0.00%
40	N Gopalan	600	0.02%	Nil	600	0.02%	Nil	0.00%
41	Revathy Raghavan	500	0.01%	Nil	500	0.01%	Nil	0.00%
42	Radha Swami Nathan	500	0.01%	Nil	500	0.01%	Nil	0.00%
43	Nita U Pujara	500	0.01%	Nil	500	0.01%	Nil	0.00%
44	P Pushpa Devi Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
45	P Ajith Kumar Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
46	R Prakash Chand Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
47	M Hiralal	600	0.02%	Nil	600	0.02%	Nil	0.00%
48	H Neetu Kumari	600	0.02%	Nil	600	0.02%	Nil	0.00%
49	M Lalit Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
50	M Sundari	600	0.02%	Nil	600	0.02%	Nil	0.00%
51	L Anju	600	0.02%	Nil	600	0.02%	Nil	0.00%
52	M Vinod Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
53	V Shanthi	600	0.02%	Nil	600	0.02%	Nil	0.00%
54	M Madanchand	600	0.02%	Nil	600	0.02%	Nil	0.00%
55	D Manoj Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
56	D Jeevan Devi	600	0.02%	Nil	600	0.02%	Nil	0.00%
57	M Pushpa Devi	600	0.02%	Nil	600	0.02%	Nil	0.00%
58	R Devraj Golecha	600	0.02%	Nil	600	0.02%	Nil	0.00%
59	D Mohan Chand	600	0.02%	Nil	600	0.02%	Nil	0.00%
60	M Saroja	600	0.02%	Nil	600	0.02%	Nil	0.00%
61	P Geethanjali	600	0.02%	Nil	600	0.02%	Nil	0.00%
62	Purna S Kamdar	500	0.01%	Nil	500	0.01%	Nil	0.00%
63	Shantilal J Kamdar	500	0.01%	Nil	500	0.01%	Nil	0.00%
64	Bhanu S Kamdar	500	0.01%	Nil	500	0.01%	Nil	0.00%
65	Sandip S Kamdar	500	0.01%	Nil	500	0.01%	Nil	0.00%
66	B Thilokchand	500	0.01%	Nil	500	0.01%	Nil	0.00%
67	R Ravi Kochar	500	0.01%	Nil	500	0.01%	Nil	0.00%
68	A Anitha	500	0.01%	Nil	500	0.01%	Nil	0.00%
69	T Manoj Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
70	T Ashok	500	0.01%	Nil	500	0.01%	Nil	0.00%
71	R Mahendra Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
72	M Madan	500	0.01%	Nil	500	0.01%	Nil	0.00%
73	R Chandresh	500	0.01%	Nil	500	0.01%	Nil	0.00%
74	Pooja Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
75	Kiran Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%

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76	Hari Krishna Rastogi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
77	Sumit Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
78	Ved Prakash Naithani	600	0.02%	Nil	600	0.02%	Nil	0.00%
79	Anju Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
80	Poonam Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
81	Rajeev Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
82	Anurag Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
83	Ashok Kumar Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
84	Jagjot Prashad Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
85	Ram Lakhan Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
86	Bhanwar Lal Kumath	500	0.01%	Nil	500	0.01%	Nil	0.00%
87	Anima Kansal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
88	Vishal Barjatya	500	0.01%	Nil	500	0.01%	Nil	0.00%
89	S K Verma	500	0.01%	Nil	500	0.01%	Nil	0.00%
90	R P Verma	500	0.01%	Nil	500	0.01%	Nil	0.00%
91	Poonam Verma	500	0.01%	Nil	500	0.01%	Nil	0.00%
92	Dharmender Rana	500	0.01%	Nil	500	0.01%	Nil	0.00%
93	Anuradha Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
94	Mamta Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
95	Atul Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
96	Ram Gopal Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
97	Nirmal Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
98	Anubha Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
99	Amit Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
100	Manish Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
101	Usha Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
102	Sudha Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
103	Ratna Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
104	Pradeep Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
105	Sunil Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
106	Vecna Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
107	Amita Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
108	Yogesh Chandra Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
109	Rakesh Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
110	Sunita Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
111	Suresh Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
112	Anuradha Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
113	Gautam Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
114	Gauri Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
115	Mithilesh Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
116	Aditya Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
117	Prashant Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
118	Jogesh Bhutani	500	0.01%	Nil	500	0.01%	Nil	0.00%

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119	Sarita Malik	500	0.01%	Nil	500	0.01%	Nil	0.00%
120	Ram Prakash Bhutani	500	0.01%	Nil	500	0.01%	Nil	0.00%
121	Prem Virmani	500	0.01%	Nil	500	0.01%	Nil	0.00%
122	Mukesh Malik	500	0.01%	Nil	500	0.01%	Nil	0.00%
123	Prateek Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
124	Sanjeev Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
125	Anil Kr Suneja	600	0.02%	Nil	600	0.02%	Nil	0.00%
126	Ashok Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
127	Vinod Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
128	Meenu Suneja	600	0.02%	Nil	600	0.02%	Nil	0.00%
129	Himanshu Kansal	500	0.01%	Nil	500	0.01%	Nil	0.00%
130	Neelam Syngle	500	0.01%	Nil	500	0.01%	Nil	0.00%
131	Sunita Aggarwal	600	0.02%	Nil	600	0.02%	Nil	0.00%
132	Subhash Goel	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
133	Mahendra Kumar Jain	600	0.02%	Nil	600	0.02%	Nil	0.00%
134	Raj Kumar Bansal	600	0.02%	Nil	600	0.02%	Nil	0.00%
135	Neelam Jain	600	0.02%	Nil	600	0.02%	Nil	0.00%
136	Veer Singh	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
137	Suffa Rani Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
138	Meenakshi Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
139	Jambu Prasad Jain	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
140	Neelu Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
141	Prashant Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
142	Monika Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
143	Vimla Goel	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
144	Hema Singhal	500	0.01%	Nil	500	0.01%	Nil	0.00%
145	Praveen Goyal	500	0.01%	Nil	500	0.01%	Nil	0.00%
146	Lalit Tyagi	500	0.01%	Nil	500	0.01%	Nil	0.00%
147	Rajesh Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
148	Bharat Bhushan Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
149	Anil Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
150	Bharat Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
151	Uday Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
152	Kanchan Lal Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
153	Anuradha K Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
154	Manisha K Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
155	Patel Kamlesh B	600	0.02%	Nil	600	0.02%	Nil	0.00%
156	Patel Pushaben P	600	0.02%	Nil	600	0.02%	Nil	0.00%
157	Vishal K Patel	600	0.02%	Nil	600	0.02%	Nil	0.00%
158	Prabhat Kumar Malpani	600	0.02%	Nil	600	0.02%	Nil	0.00%
159	Alka Malpani	600	0.02%	Nil	600	0.02%	Nil	0.00%
160	Manoj Malpani	600	0.02%	Nil	600	0.02%	Nil	0.00%
161	Vasudevan Yellapalli	600	0.02%	Nil	600	0.02%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

162	Peter Gerard	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
163	Prasad Ravinutala	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
164	Ravi Agrawal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
165	Deekishan Rathi	600	0.02%	Nil	600	0.02%	Nil	0.00%
166	Mahaveer Mehta	600	0.02%	Nil	600	0.02%	Nil	0.00%
167	K Ilanumantha Rao	600	0.02%	Nil	600	0.02%	Nil	0.00%
168	Kavita Puri	600	0.02%	Nil	600	0.02%	Nil	0.00%
169	Raghavan T M	500	0.01%	Nil	500	0.01%	Nil	0.00%
170	K Narayan	600	0.02%	Nil	600	0.02%	Nil	0.00%
171	Vijaya Rani A	500	0.01%	Nil	500	0.01%	Nil	0.00%
172	Ashwin A	500	0.01%	Nil	500	0.01%	Nil	0.00%
173	Shankara Narayana Setty A S	500	0.01%	Nil	500	0.01%	Nil	0.00%
174	K K Somanna	600	0.02%	Nil	600	0.02%	Nil	0.00%
175	Devki Nandan Bajaj	600	0.02%	Nil	600	0.02%	Nil	0.00%
176	Ashok Bajaj	600	0.02%	Nil	600	0.02%	Nil	0.00%
177	Rajesh Mittal	500	0.01%	Nil	500	0.01%	Nil	0.00%
178	B Nagendra	600	0.02%	Nil	600	0.02%	Nil	0.00%
179	P S Venkatesh Babu	600	0.02%	Nil	600	0.02%	Nil	0.00%
180	Dharmesh P Madhwani	600	0.02%	Nil	600	0.02%	Nil	0.00%
181	Premchand P Madhwani	600	0.02%	Nil	600	0.02%	Nil	0.00%
182	Mahesh N Madhwani	600	0.02%	Nil	600	0.02%	Nil	0.00%
183	Girish K Saraf	500	0.01%	Nil	500	0.01%	Nil	0.00%
184	Navaneeta Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
185	Sunita Agrawal	500	0.01%	Nil	500	0.01%	Nil	0.00%
186	Anil Kumar Agrawal	500	0.01%	Nil	500	0.01%	Nil	0.00%
187	Mukesh Singhal	500	0.01%	Nil	500	0.01%	Nil	0.00%
188	Meenu Singhal	500	0.01%	Nil	500	0.01%	Nil	0.00%
189	Renu Garg	800	0.02%	Nil	800	0.02%	Nil	0.00%
190	Kumud Goel	800	0.02%	Nil	800	0.02%	Nil	0.00%
191	Sadhna Garg	800	0.02%	Nil	800	0.02%	Nil	0.00%
192	Raj Kamal Goel	600	0.02%	Nil	600	0.02%	Nil	0.00%
193	Ashwani Kumar Goel	600	0.02%	Nil	600	0.02%	Nil	0.00%
194	Sangeeta Aggarwal	600	0.02%	Nil	600	0.02%	Nil	0.00%
195	Sanjay Aggarwal	600	0.02%	Nil	600	0.02%	Nil	0.00%
196	Neha Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
197	Saajay Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
198	Ashok Kumar Garg	600	0.02%	Nil	600	0.02%	Nil	0.00%
199	Kailash Prasad Jhunjhunwala	600	0.02%	Nil	600	0.02%	Nil	0.00%
200	Dhanendra Kumar Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
201	Bharat Bhushan Garg	700	0.02%	Nil	700	0.02%	Nil	0.00%
202	Satish Garg	700	0.02%	Nil	700	0.02%	Nil	0.00%
203	Rashi Garg	700	0.02%	Nil	700	0.02%	Nil	0.00%
204	Davendra Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

205	Chanchal Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
206	Vijesh Kumar	600	0.02%	Nil	600	0.02%	Nil	0.00%
207	Subhash Chand Maheshwari	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
208	Suman Sanghi	500	0.01%	Nil	500	0.01%	Nil	0.00%
209	Kapil Sanghi	500	0.01%	Nil	500	0.01%	Nil	0.00%
210	Raendra Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
211	Vinod Kalra	500	0.01%	Nil	500	0.01%	Nil	0.00%
212	Manisha Verma	500	0.01%	Nil	500	0.01%	Nil	0.00%
213	Chandra Kumar Kasliwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
214	Kamlesh Kasliwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
215	Jagdish Singh Bedi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
216	Bhawna Suneja	500	0.01%	Nil	500	0.01%	Nil	0.00%
217	Deep Suneja	500	0.01%	Nil	500	0.01%	Nil	0.00%
218	Mukesh Kapoor	600	0.02%	Nil	600	0.02%	Nil	0.00%
219	Shyam Sunder Kapoor	600	0.02%	Nil	600	0.02%	Nil	0.00%
220	Ramesh Kapoor	600	0.02%	Nil	600	0.02%	Nil	0.00%
221	Aporva Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
222	Libna Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
223	Ravi Shanker Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
224	Vishal Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
225	Vivek Singhal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
226	Krishan Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
227	Sneh Lata	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
228	Manoj Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
229	Deepak Kumar Singhal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
230	Pooja Singhal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
231	Sudha Garg	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
232	Rakesh Kumar Singhal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
233	Manoj Kumar Garg	800	0.02%	Nil	800	0.02%	Nil	0.00%
234	Santosh Nagpal	500	0.01%	Nil	500	0.01%	Nil	0.00%
235	Vishal Nagpal	500	0.01%	Nil	500	0.01%	Nil	0.00%
236	Pawan Kumar Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
237	Neeraj Kumar Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
238	Munish Kumar Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
239	Sunil Kumar Goel	500	0.01%	Nil	500	0.01%	Nil	0.00%
240	Tekchand Singhal	500	0.01%	Nil	500	0.01%	Nil	0.00%
241	Sanjay Singhal	500	0.01%	Nil	500	0.01%	Nil	0.00%
242	Rohit Kumar Goel	600	0.02%	Nil	600	0.02%	Nil	0.00%
243	Amol Garg	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
244	Satish Mohan	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
245	Poonam Singhal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
246	Vidya Ram Mittal	800	0.02%	Nil	800	0.02%	Nil	0.00%
247	Yashoda Rani	800	0.02%	Nil	800	0.02%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

248	Ashish Kumar Mittal	800	0.02%	Nil	800	0.02%	Nil	0.00%
249	Narotam Das Bansal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
250	Brij Bhushan	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
251	Poonam Mittal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
252	Narosh Tyagi	600	0.02%	Nil	600	0.02%	Nil	0.00%
253	Pamila Tyagi	600	0.02%	Nil	600	0.02%	Nil	0.00%
254	Nishi Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
255	Umesh C Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
256	Vipul Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
257	Kavita	500	0.01%	Nil	500	0.01%	Nil	0.00%
258	Varun Gupta	900	0.02%	Nil	900	0.02%	Nil	0.00%
259	Nelima Gupta	700	0.02%	Nil	700	0.02%	Nil	0.00%
260	Arun Vaish	700	0.02%	Nil	700	0.02%	Nil	0.00%
261	Ashok Kumar	700	0.02%	Nil	700	0.02%	Nil	0.00%
262	Neelmani Kanudia	500	0.01%	Nil	500	0.01%	Nil	0.00%
263	Pulak Kanudia	500	0.01%	Nil	500	0.01%	Nil	0.00%
264	Pavitra	500	0.01%	Nil	500	0.01%	Nil	0.00%
265	Indu Kanudia	500	0.01%	Nil	500	0.01%	Nil	0.00%
266	Pramod Kumar	700	0.02%	Nil	700	0.02%	Nil	0.00%
267	Anil Kumar	700	0.02%	Nil	700	0.02%	Nil	0.00%
268	Archana Agarwal	700	0.02%	Nil	700	0.02%	Nil	0.00%
269	Sanjay Kumar	700	0.02%	Nil	700	0.02%	Nil	0.00%
270	Alka Agarwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
271	Bhagwati Prasad	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
272	S A Faruqui	600	0.02%	Nil	600	0.02%	Nil	0.00%
273	Audhesh Sahai Mathur	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
274	Jai Prakash	500	0.01%	Nil	500	0.01%	Nil	0.00%
275	Pawan Rekha Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
276	Sunil Kumar Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
277	Madan Pal Singh	500	0.01%	Nil	500	0.01%	Nil	0.00%
278	Sheela Devi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
279	P C Singh	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
280	Kamla Devi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
281	Abhay Kumar	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
282	Sudha Mathur	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
283	Prashant Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%
284	Neelu	600	0.02%	Nil	600	0.02%	Nil	0.00%
285	Raja Ram Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%
286	G P Mishra	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
287	Brijes Sharma	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
288	Satish Kumar Shotrya	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
289	Manvi Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%
290	Brij Rani Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

291	Hari Om Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
292	Sushil Kumar Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%
293	Shiv Kumar Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
294	Raj Kumar Mishra	600	0.02%	Nil	600	0.02%	Nil	0.00%
295	Parmanand Sharma	600	0.02%	Nil	600	0.02%	Nil	0.00%
296	Manoj Bansal	600	0.02%	Nil	600	0.02%	Nil	0.00%
297	Loachan Rastogi	600	0.02%	Nil	600	0.02%	Nil	0.00%
298	Akhtar Husain	600	0.02%	Nil	600	0.02%	Nil	0.00%
299	Subhash Babu	600	0.02%	Nil	600	0.02%	Nil	0.00%
300	Rajni Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
301	Satish Chand Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
302	Surendra Pal Singh	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
303	Satwinder Singh	600	0.02%	Nil	600	0.02%	Nil	0.00%
304	Rajendra Kumar Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
305	Mihlesh Verma	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
306	Madan Pal Verma	600	0.02%	Nil	600	0.02%	Nil	0.00%
307	Beer Singh	500	0.01%	Nil	500	0.01%	Nil	0.00%
308	Ram Agya Chaurasia	500	0.01%	Nil	500	0.01%	Nil	0.00%
309	Anand Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
310	Virendra Kumar Kapoor	500	0.01%	Nil	500	0.01%	Nil	0.00%
311	Nagendra Kumar Rai	500	0.01%	Nil	500	0.01%	Nil	0.00%
312	S Prem Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
313	Suneel Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
314	P Thiragnana Sampath	500	0.01%	Nil	500	0.01%	Nil	0.00%
315	Rajendra Pal Sharma	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
316	Meera Agrawal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
317	Sharad Chandra Agrawal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
318	Rattan Lal Mittal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
319	Usha Sharma	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
320	Om Prakash Chawla	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
321	Ishmaq Ahmad	500	0.01%	Nil	500	0.01%	Nil	0.00%
322	Arshad Tyagi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
323	Purshottam Dutt Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
324	Sanjeev Kumar Chauhan	500	0.01%	Nil	500	0.01%	Nil	0.00%
325	Ramesh Chand Sisodia	500	0.01%	Nil	500	0.01%	Nil	0.00%
326	Vishap Agrawal	500	0.01%	Nil	500	0.01%	Nil	0.00%
327	Anand Khare	500	0.01%	Nil	500	0.01%	Nil	0.00%
328	Ashok Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
329	Desh Mukh Obrai	500	0.01%	Nil	500	0.01%	Nil	0.00%
330	Amit Kumar Sharma	500	0.01%	Nil	500	0.01%	Nil	0.00%
331	Akash Saxena	500	0.01%	Nil	500	0.01%	Nil	0.00%
332	Ankur Saxena	500	0.01%	Nil	500	0.01%	Nil	0.00%
333	Bhupati Sharma Joshi	500	0.01%	Nil	500	0.01%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

334	Lakshmi Chandra Gupta	600	0.02%	Nil	600	0.02%	Nil	0.00%
335	Bhagyawati Devi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
336	Rakesh Chandra Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
337	Tajendra Pal Chaudhary	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
338	Nirmal Gupta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
339	Neeru Chaudhary	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
340	Sapna Agarwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
341	Vinod Kumar Gupta	500	0.01%	Nil	500	0.01%	Nil	0.00%
342	Ajay Kumar Garg	600	0.02%	Nil	600	0.02%	Nil	0.00%
343	Ajay Singh	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
344	Vipul Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
345	Sumit Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
346	Priyanka Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
347	Kanika Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
348	Shweta Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
349	Navin Bhatia	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
350	Rupendra Agarwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
351	Nirmal Agarwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
352	Tarun Madaan	500	0.01%	Nil	500	0.01%	Nil	0.00%
353	Dipali Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
354	Pradeep Gupta	500	0.01%	Nil	500	0.01%	Nil	0.00%
355	Mudita Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
356	Anant Kumar Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
357	Meenakshi Gupta	500	0.01%	Nil	500	0.01%	Nil	0.00%
358	Shivani Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
359	Gopal Agarwal	500	0.01%	Nil	500	0.01%	Nil	0.00%
360	Janardan Saran Kothiwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
361	Chandreshwar Bharti	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
362	Atul Shanker Chaudhry	600	0.02%	Nil	600	0.02%	Nil	0.00%
363	Sanjay Kumar Garg	600	0.02%	Nil	600	0.02%	Nil	0.00%
364	Chinmay Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
365	Rameshwar Saran Kothiwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
366	Gopal Saran Kothiwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
367	Onkar Saran Kothiwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
368	Usha Mehta	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
369	Sandeep Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
370	Arti Kapoor	500	0.01%	Nil	500	0.01%	Nil	0.00%
371	Ram Saran Pali	500	0.01%	Nil	500	0.01%	Nil	0.00%
372	Indu Johri	500	0.01%	Nil	500	0.01%	Nil	0.00%
373	Kamini Devi	500	0.01%	Nil	500	0.01%	Nil	0.00%
374	Girraj Prasad Saini	500	0.01%	Nil	500	0.01%	Nil	0.00%
375	Roop Chand Saini	500	0.01%	Nil	500	0.01%	Nil	0.00%
376	Alka Rastogi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

377	Menkul Chandra Rastogi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
378	Amirt Lal Jain	500	0.01%	Nil	500	0.01%	Nil	0.00%
379	Sanjay Kumar	500	0.01%	Nil	500	0.01%	Nil	0.00%
380	Surendra Kumar Mehrotra	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
381	Sadhna Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
382	Vaibhav Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
383	Ncerav Rastogi	500	0.01%	Nil	500	0.01%	Nil	0.00%
384	Sarveer Singh	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
385	Shashi Agarwal	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
386	Hitesh Chandra Rastogi	1000	0.03%	Nil	1000	0.03%	Nil	0.00%
387	R K Khanna	500	0.01%	Nil	500	0.01%	Nil	0.00%
388	Gita Arora	4300	0.11%	Nil	4300	0.11%	Nil	0.00%
389	Rare Fashions Pvt Ltd	4500	0.12%	Nil	4500	0.12%	Nil	0.00%
390	Surbhi Jain	3100	0.08%	Nil	3100	0.08%	Nil	0.00%
391	Rachana Jain	3100	0.08%	Nil	3100	0.08%	Nil	0.00%
392	Kailash Arora	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
393	Saroj Arora	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
394	Vinita Arora	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
395	Manoj Arora	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
396	Kaushal Khanduja	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
397	Rama Paper Mills Ltd	45100	1.17%	Nil	45100	1.17%	Nil	0.00%
398	Vinay Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
399	Mitthan Lal Marketing Ltd	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
400	Bir Sain Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
401	M L M India Ltd	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
402	Darshani Devi Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
403	Parnod Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
404	Preeti Sharma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
405	Krishan Kumar Sharma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
406	Vidu Sharma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
407	Sanjeev Kumar Sharma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
408	Gitanjali Sharma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
409	Puneet Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
410	Hingiri Fincap Limited	54200	1.41%	Nil	54200	1.41%	Nil	0.00%
411	Anand Prakash Goel	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
412	Lalita Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
413	Aaushi Mittal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
414	Eitki Mittal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
415	Umesh Kumar	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
416	Sargeeta Agrawal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
417	Shafi Ulla	14800	0.38%	Nil	14800	0.38%	Nil	0.00%
418	Khurthej Unnisa	1600	0.04%	Nil	1600	0.04%	Nil	0.00%
419	Ashafi H Ullah	1600	0.04%	Nil	1600	0.04%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

420	Nitu Mittal	2900	0.08%	Nil	2900	0.08%	Nil	0.00%
421	Preetam Dass Mittal	2900	0.08%	Nil	2900	0.08%	Nil	0.00%
422	Vedant Mittal	2900	0.08%	Nil	2900	0.08%	Nil	0.00%
423	Jitendra Mittal	2900	0.08%	Nil	2900	0.08%	Nil	0.00%
424	Shail Arora	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
425	Anurag Arora	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
426	Rajul Arora	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
427	Rahul Kr Goel	1200	0.03%	Nil	1200	0.03%	Nil	0.00%
428	Vani Singhal	1200	0.03%	Nil	1200	0.03%	Nil	0.00%
429	Ashok Kumar	1100	0.03%	Nil	1100	0.03%	Nil	0.00%
430	Moh Shariq	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
431	Shagufta Jabi	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
432	Mohd Arif	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
433	Sheeba Jabi	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
434	Rashmi Jain	1400	0.04%	Nil	1400	0.04%	Nil	0.00%
435	Devendra Singh Verma	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
436	Geeta Arora	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
437	Atul Kumar Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
438	Rekha Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
439	Ajay Kumar Garg	1100	0.03%	Nil	1100	0.03%	Nil	0.00%
440	Karan Singhal	1100	0.03%	Nil	1100	0.03%	Nil	0.00%
441	Rajat Singhal	1100	0.03%	Nil	1100	0.03%	Nil	0.00%
442	Anju Garg	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
443	Amit Kumar	1200	0.03%	Nil	1200	0.03%	Nil	0.00%
444	Danendra Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
445	Niharika Rastogi	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
446	Tusharika Rastogi	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
447	Pooja Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
448	Garauv Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
449	Irshad Hussain	4500	0.12%	Nil	4500	0.12%	Nil	0.00%
450	Abha Gupta	3600	0.09%	Nil	3600	0.09%	Nil	0.00%
451	Mukesh Gupta	3600	0.09%	Nil	3600	0.09%	Nil	0.00%
452	Saroj Gupta	3600	0.09%	Nil	3600	0.09%	Nil	0.00%
453	Mahesh Chandra Gupta	3600	0.09%	Nil	3600	0.09%	Nil	0.00%
454	Vinod Kumar Agarwal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
455	Saket Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
456	Ashu Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
457	Harbaksh Singh	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
458	Kuldeep Kaur	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
459	Rattan Kaur	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
460	Abhimanu Sachdeva	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
461	Subhant Begum	1300	0.03%	Nil	1300	0.03%	Nil	0.00%
462	Mohd Mosin	1600	0.04%	Nil	1600	0.04%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

463	Noorjahan Begum	2500	0.06%	Nil	2500	0.06%	Nil	0.00%
464	Gulfishan Begum	1600	0.04%	Nil	1600	0.04%	Nil	0.00%
465	Mehtab	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
466	Mohd Farat	1600	0.04%	Nil	1600	0.04%	Nil	0.00%
467	Mohd Rahat	2200	0.06%	Nil	2200	0.06%	Nil	0.00%
468	Zebun Begum	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
469	Mohd Rafat	2500	0.06%	Nil	2500	0.06%	Nil	0.00%
470	Akeela Begum	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
471	Mohd Shafeen	1400	0.04%	Nil	1400	0.04%	Nil	0.00%
472	Shagun Agarwal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
473	Abdullah	2500	0.06%	Nil	2500	0.06%	Nil	0.00%
474	Sanjeev Kumar Gupta	2500	0.06%	Nil	2500	0.06%	Nil	0.00%
475	Rajiv Gupta	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
476	O P Vadera	9000	0.23%	Nil	9000	0.23%	Nil	0.00%
477	Sajan Sharma	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
478	Kamal Sharma	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
479	Shiv Kumar Sharma	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
480	Sachin Sharma	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
481	Parvinder Singh	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
482	Laxmi Devi	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
483	Poornima Singh	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
484	Jyoti Singh	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
485	Sushma Rastogi	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
486	Mohd Danish	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
487	Mohd Talib	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
488	Kamal Kumar Modi	2300	0.06%	Nil	2300	0.06%	Nil	0.00%
489	Rashi Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
490	Esha Agarwal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
491	Ashok Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
492	Pankaj Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
493	Beena Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
494	Aruna Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
495	Alka Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
496	Asha Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
497	Neelam Mittal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
498	Cheena Ahuja	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
499	P I Dutta	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
500	Kunti Singh	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
501	Krishna Kinker Singh	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
502	Sandeep Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
503	Nidhi Vikram	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
504	S D Agarwal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
505	Inder Jeet Singh Chadha	2700	0.07%	Nil	2700	0.07%	Nil	0.00%

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

506	Sorabh Mehta	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
507	Rajeev Mehta	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
508	Rajeev Mehrotra	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
509	S K Jain	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
510	Ram Lal	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
511	Mahesh Chand Agarwal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
512	Veena Agarwal	2700	0.07%	Nil	2700	0.07%	Nil	0.00%
513	Rakesh Chandra Rastogi	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
514	Ravi Rastogi	1800	0.05%	Nil	1800	0.05%	Nil	0.00%
515	P.C.Gupta	18750	0.49%	Nil	18750	0.49%	Nil	0.00%
516	Ashish Ranjan	85000	2.20%	Nil	85000	2.20%	Nil	0.00%
517	Smt. Saroj Rani	73200	1.90%	Nil	73200	1.90%	Nil	0.00%
518	Suresh Chand Gupta	19300	0.50%	Nil	19300	0.50%	Nil	0.00%
519	Amit Bindal	705700	18.31%	Nil	705700	18.31%	Nil	0.00%
520	Abhinav Aggarwal	111700	2.90%	Nil	111700	2.90%	Nil	0.00%
521	Archana Agarwal	196700	5.10%	Nil	196700	5.10%	Nil	0.00%
522	Vaisal Singla	64000	1.66%	Nil	64000	1.66%	Nil	0.00%
523	Sanjeev Kumar Singhal	42150	1.09%	Nil	42150	1.09%	Nil	0.00%
524	Arjun Kumar	249100	6.46%	Nil	249100	6.46%	Nil	0.00%
525	Nishkam Jain	116400	3.02%	Nil	116400	3.02%	Nil	0.00%
526	Meera Rani	111700	2.90%	Nil	111700	2.90%	Nil	0.00%
527	Vandit Singhal	111700	2.90%	Nil	111700	2.90%	Nil	0.00%
528	Bobby	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
529	Shree Jee Wireless (P) Limited	30000	0.78%	Nil	30000	0.78%	Nil	0.00%
530	Roopam Fabrics (P) Limited	30000	0.78%	Nil	30000	0.78%	Nil	0.00%
531	Opel Engg. & Fabricators (P) Limited	30000	0.78%	Nil	30000	0.78%	Nil	0.00%
532	Mahadev Sales (P) Limited	40000	1.04%	Nil	40000	1.04%	Nil	0.00%
533	Lavana Sales Company (P) Limited	40000	1.04%	Nil	40000	1.04%	Nil	0.00%
534	J.P.R.K. Trading Pvt. Limited	40000	1.04%	Nil	40000	1.04%	Nil	0.00%
535	Jagdamba Cement Co. Pvt. Limited	20000	0.52%	Nil	20000	0.52%	Nil	0.00%
536	Aeron Sales Pvt. Limited	30000	0.78%	Nil	30000	0.78%	Nil	0.00%
537	Vikash Kumar	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
538	Ram Singh	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
539	Naresh Kumar	5000	0.13%	Nil	5000	0.13%	Nil	0.00%
540	Arjun Kumar Aggarwal & Sons (Huf)	80000	2.08%	Nil	80000	2.08%	Nil	0.00%
541	Mukesh Garg & Sons	56100	1.46%	Nil	56100	1.46%	Nil	0.00%
542	Dharam Dass Garg	30000	0.78%	Nil	30000	0.78%	Nil	0.00%
543	Shivender Kumar Aggarwal	28000	0.73%	Nil	28000	0.73%	Nil	0.00%
544	Mahender Kumar	38100	0.99%	Nil	38100	0.99%	Nil	0.00%

545	Ayush Aggarwal	50000	1.30%	Nil	50000	1.30%	Nil	0.00%
546	Sunil Kumar Garg	90000	2.33%	Nil	90000	2.33%	Nil	0.00%
547	Rakhi Garg	120000	3.11%	Nil	120000	3.11%	Nil	0.00%
548	Amrish Kumar & Sons	72500	1.88%	Nil	72500	1.88%	Nil	0.00%
549	Girish Kumar & Sons	77500	2.01%	Nil	77500	2.01%	Nil	0.00%
550	Sarita Aggarwal	65000	1.69%	Nil	65000	1.69%	Nil	0.00%
551	Anita Aggarwal	55000	1.43%	Nil	55000	1.43%	Nil	0.00%
552	Avin Aggarwal	40000	1.04%	Nil	40000	1.04%	Nil	0.00%
553	Vikhyat Aggarwal	40000	1.04%	Nil	40000	1.04%	Nil	0.00%
554	Suman Garg	23300	0.60%	Nil	23300	0.60%	Nil	0.00%
555	Girish Aggarwal	62500	1.62%	Nil	62500	1.62%	Nil	0.00%
556	Amrish Aggarwal	62500	1.62%	Nil	62500	1.62%	Nil	0.00%
557	Surbhi	22800	0.59%	Nil	22800	0.59%	Nil	0.00%
	Total	38,55,000	100.00%			100.00%		

Change in Promoters' Shareholding:

There is no change in the total shareholding of the Promoters between April 1, 2015 and March 31, 2016.

Shareholding pattern of top ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Not applicable

Shareholding of Directors and Key Managerial Personnel:

S.No	DIN	Name of Director /KMP	Designation	Shares held at the Beginning of the Year	Shares at the end of the Year
1.	00954385	Sanjeev Kumar Sangal	Wholetime Director	42150	42150
2.	01336763	Amit Agarwal	Director	705700	705700
3	02614019	Arjun Kumar Agarwal	Wholetime Director	249100	249100
4	04416646	Ayush Agarwal	Director	50000	50000
5	06457199	Girish Kumar Aggarwal	Director	62500	62500

6	07145595	Alka Rani	Additional Director	0	0
7	07145613	Shikhar Agarwal	Additional Director	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Amount in Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness as at April, 2015				
i) Principal Amount	49880178	11904938	NIL	61785116
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	49880178	11904938	NIL	61785116
Change in Indebtedness during the financial year				
• Addition	41276751	NIL	NIL	41276751
• Reduction	NIL	4763571	NIL	4763571
Net Change	41276751	4763571	NIL	36513180
Indebtedness as at March 31, 2016				
i) Principal Amount	91156929	7141367	NIL	98298296
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	91156929	7141367	NIL	98298296

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rupees)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		NOT APPLICABLE	
1.	Gross Salary	NIL	NIL
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	NIL

	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission:	NIL	NIL
	- as a % of Profit	NIL	NIL
	- others, specify	NIL	NIL
5.	Others, please specify	NIL	NIL
Total (A)		NIL	NIL
Ceiling as per the Act		-	-

B. Remuneration to other Director

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Executive Directors	NIL	NIL
	Fee for attending board / committee meetings		NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2.	Other Executive Directors- Alka Rani		
	Fee for attending board / committee meetings	NIL	NIL
	Commission:	NIL	NIL
	- others, specify	30,000	30,000
	Total (2)	30,000	30,000
Total (B)=(1+2)		30,000	30,000
Total Managerial Remuneration			30,000
Overall Ceiling as per the Act			-

C. Remuneration to Key Managerial Personnel other than the MD/Manager/WTD
(Amount in Rupees)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		NOT APPLICABLE			
1.	Gross Salary	NIL	NIL	NIL	NIL
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission:	NIL	NIL	NIL	NIL
	- as a % of Profit	NIL	NIL	NIL	NIL
	- others, specify	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / punishment / compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other officers in default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Place: MUZAFFARNAGAR
Date: 01.09.2016

By order of the Board
For Shakumbhri Pulp And Papers Limited.



Girish Kumar Agarwal
Director
DEN: 06457199



Arjun Kumar Agarwal
Director
DIN: 02614019

Independent Auditor's Report

**To the Members of SHAKUMBHRI PULP & PAPER MILLS LIMITED,
MUZAFFARNAGAR**

Report on the Financial Statements

We have audited the accompanying financial statements of **SHAKUMBHRI PULP & PAPER MILLS LIMITED, MUZAFFARNAGAR** ("the Company") which comprise the Balance sheet as at **31 March 2016**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. on the basis of written representations received from the directors as on **31 March 2016**, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016, from being appointed as a director in terms of section 164 (2) of the Act, and

f. with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

3. Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 32 to the financial statements.

(ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

(iii) There is no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **SHIAM & CO.**,
Chartered Accountants,
Firm Regn. No. 000030C

s/d
Rajesh Kumar Jain
Partner
Membership No.073352

Dated: 01.09.2016
Place: Muzaffarnagar

ANNEXURE TO THE AUDITORS' REPORT

The Annexure "A" referred to in our report to the members of **SHAKUMBHRI PULP & PAPER MILLS LIMITED, MUZAFFARNAGAR** ('the Company') for the year ended 31 March 2016. We report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, physical verification of fixed assets have been carried out by the management and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable, having regard to the size of the company and nature of its assets.
- (c) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company.
- (ii) The inventory has been physical verified at reasonable intervals by the management during the year. As explained to us, no material discrepancies were noticed on physical verification as compared to book records.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the company has not given any loans or guarantees/made any investments within the meaning of Section 185 & 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public.
- (vi) The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, 2013, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of company and information and explanation given to us, the company is regular in depositing undisputed statutory dues including, provident fund, employees' state insurance, income-tax, sales- tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities during the year. There is no undisputed amounts payable, as at 31.03.2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, value added tax, duty of customs, which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of dues to banks or financial institutions. The Company has not taken any loan from Government and has not issued any debentures.
- (ix) In our opinion and according to the information and explanations given to us, the company has neither raised any money by way of initial public offer or further public offer (including debt instrument) and nor obtained any term loans during the year.
- (x) According to information and explanation given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to information and explanation given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a nidhi company.

- (xiii) In our opinion and according to the information and explanation given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to information and explanation given to us by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to information and explanation given to us by the management, the company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **SHIAM & CO.**,
Chartered Accountants,
Firm Regn. No. 000030C

s/d

Rajesh Kumar Jain
Partner
Membership No.073352

Dated: 01.09.2016
Place: MUZAFFARNAGAR

ANNEXURE “B” TO THE AUDITORS’ REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **SHAKUMBHRI PULP & PAPER MILLS LIMITED, MUZAFFARNAGAR** (“the company”) as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SHIAM & CO.**,
Chartered Accountants,
Firm Regn. No. 000030C

s/d

Rajesh Kumar Jain
Partner
Membership No.073352

Dated: 01.09.2016
Place: MUZAFFARNAGAR

1. SIGNIFICANT ACCOUNTING POLICIES**(1) Basis of preparation of financial statements**

- i) The financial statements are prepared on the historical cost convention basis in accordance with the generally accepted accounting principles.
- ii) The Company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

(2) Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statement and notes thereto. Differences between actual and estimates are recognized in the period in which the results are known/ materialized.

(3) Valuation of inventories

Inventories are valued at the lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average/FIFO basis. Finished Goods and Work in process includes Raw Material Cost, Cost of conversion and other costs in bringing the inventories to their present location and conditions.

(4) Excise Duty

Excise Duty has been accounted for on the basis of both payments made in respect of goods cleared and also provision made for the goods lying in the bonded warehouses. Amount of Excise Duty deducted from sale is relatable to the sale made during the year and the amount recognized separately in the statement of Statement of Profit & Loss is relatable to difference between closing stock and opening stock. Amount of Cenvat credits in respect of material consumed is deducted from cost of material.

(5) Sales

Sales are inclusive of excise duty.

(6) Fixed Assets

Fixed Assets are stated at cost. Cost includes installation charges, and expenditure during construction period wherever applicable.

(7) Depreciation

Depreciation on fixed assets is provided on straight line method (SLM) based on useful lives of assets, which is stated in Schedule II of the Companies Act, 2013

(8) Employee Retirement Benefit

- i) Retirement benefit in the form of provident fund and superannuation/pension schemes whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the Statement of Profit & Loss of the year.
- ii) Gratuity and leave encashment is accounted for on payment basis.

(9) Investment

Long Term Investment are stated at cost. Provision for diminution in the value of investment is made, if such diminution, in the opinion of the management is other than of temporary in nature.

(10) Borrowing cost

Borrowing cost directly attributable to the acquisition or construction of fixed assets are capitalised as part of the cost of assets, upto the date of assets is put to use. Other borrowing cost are charged to the Statement of profit and loss in which they are incurred.

Taxes on Income

(a) **Current Tax**

Provision for Income Tax is determined in accordance with the provision of Income Tax Act, 1961.

(b) **Deferred Tax Provision**

Deferred Tax is recognised on timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s).

(12) **Provision, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized not disclosed in the finance.

SHAKUMBHRI PULP AND PAPER MILLS LIMITED, MUZAFFARNAGAR
BALANCE SHEET AS AT 31st MARCH 2016

(Amount in `)

Particulars	Note No.	As at	As at
		31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	38,550,000	38,550,000
Reserve and surplus	3	32,249,238	30,690,938
		<u>70,799,238</u>	<u>69,240,938</u>
Non-current liabilities			
Long-term borrowings	4	16,529,513	12,906,629
Other long-term liabilities	5	29,300,000	-
Deferred tax liabilities (Net)	6	10,107,000	9,371,000
		<u>55,936,513</u>	<u>22,277,629</u>
Current liabilities			
Short-term borrowings	7	48,506,125	47,814,579
Trade payable	8	11,933,482	37,919,449
Other current liabilities	9	30,112,942	25,231,351
Short-term provisions	10	617,256	603,519
		<u>91,169,805</u>	<u>111,568,898</u>
TOTAL		<u>217,905,556</u>	<u>203,087,465</u>
ASSETS			
Non-current assets			
Fixed assets			
(i) Tangible assets	11	95,987,603	78,804,317
(ii) Capital work-in-progress		-	2,887,896
Non-current investments	12	339,605	339,605
Long-term loans and advances	13	4,626,459	4,585,506
Other non-current assets	14	4,573,345	5,273,810
		<u>105,527,012</u>	<u>91,891,134</u>
Current assets			
Inventories	15	39,734,167	31,502,974
Trade receivable	16	63,428,365	63,815,199
Cash and bank balances	17	3,384,410	8,150,805
Short-term loans and advances	18	5,831,602	7,727,353
		<u>112,378,544</u>	<u>111,196,331</u>
TOTAL		<u>217,905,556</u>	<u>203,087,465</u>

The accompanying notes form an integral part of the Financial Statements.

s/d
 Girish Kumar Aggarwal
Director
 DIN : 06457199

s/d
 Arjun Kumar Agarwal
Whole-time Director
 DIN : 02614019

In terms of our separate
 report of even date
For SHIAM & CO.,
 Chartered Accountants,
 Firm Regn. No. 000030C

s/d
 Rajesh Kumar Jain
Partner
 Membership No. 073352

Dated: 01.09.2016
 Place: MUZAFFARNAGAR

SHAKUMBHRI PULP AND PAPER MILLS LIMITED, MUZAFFARNAGAR
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Amount in `)

Particulars	Note No.	For the year ended 31.03.2016	For the year ended 31.03.2015
INCOME			
Revenue from operations			
Sales (Gross)	19	210,114,186	206,191,517
Less : Excise duty		12,127,351	12,356,068
Sales (Net)		197,986,835	193,835,449
Other Income	20	408,316	376,604
Total revenue		198,395,151	194,212,053
EXPENSES			
Cost of material consumed	21	84,968,076	71,533,826
Changes in inventories of finished goods, stock-in-process	22	(48,518)	927,050
Excise duty related to the difference between closing stock and opening stock		(13,573)	(190,730)
Employee benefits expense	23	4,078,435	4,364,697
Finance costs	24	8,414,087	7,304,627
Depreciation	11	4,548,290	3,435,137
Other expenses	25	94,111,917	104,644,326
Total expenses		196,058,714	192,018,933
Profit before tax		2,336,437	2,193,120
Tax expense			
Current tax		445,210	417,900
Mat credit entitlement		(445,210)	(417,900)
Deferred tax		736,000	692,000
Income tax relating to earlier year		42,137	103,215
Profit after tax		1,558,300	1,397,905
Earnings per equity share (Basic)		0.40	0.36

The accompanying notes form an integral part of the Financial Statements.

s/d
 Girish Kumar Aggarwal
Director
 DIN : 06457199

s/d
 Arjun Kumar Agarwal
Whole-time Director
 DIN : 02614019

In terms of our separate
 report of even date
For SHIAM & CO.,
 Chartered Accountants,
 Firm Regn. No. 000030C

s/d
 Rajesh Kumar Jain
Partner
 Membership No. 073352

Dated: 01.09.2016
 Place: MUZAFFARNAGAR

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2016**

(Amount in `)

	2015-2016		2014-2015	
A. CASH FLOW FROM OPERATION ACTIVITIES:				
Net Profit before tax and extraordinary items		2,336,437		2,193,120
Adjustments for:				
Depreciation	4,548,290		3,435,137	
Finance Charges	8,414,087	12,962,377	7,304,627	10,739,764
Operating Profit before working capital changes		15,298,814		12,932,884
Adjustments for:				
Trade and other Receivables	2,282,585		(6,906,538)	
Inventories	(8,231,193)		(1,043,241)	
Trade Payables & Other Liabilities	(20,399,093)	(26,347,701)	6,684,264	(1,265,515)
		(11,048,887)		11,667,369
Cash generated from operations before tax				
Finance Charges		8,414,087		7,304,627
Income Tax		487,347		521,115
Net Cash from operating activities		(19,950,321)		3,841,627
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Movement in Loans and Advances	1,104,722		(1,722,051)	
Purchase of Fixed Assets(including Capital work in progress)	(18,843,680)		(3,162,546)	
Net Cash used in Investing activities		(17,738,958)		(4,884,597)
		(37,689,279)		(1,042,970)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings/(Repayment) of Loans	32,922,884		7,382,160	
Net Cash used in Financial Activities		32,922,884		7,382,160
		(4,766,395)		6,339,190
Cash and bank balance as at 31.03.2015	8,150,805		1,811,615	
Cash and bank balance as at 31.03.2016	3,384,410	(4,766,395)	8,150,805	6,339,190
		(4,766,395)		6,339,190

The accompanying notes form an integral part of the Financial Statements.

s/d
Girish Kumar Aggarwal
Director
DIN : 06457199

s/d
Arjun Kumar Agarwal
Whole-time Director
DIN : 02614019

As per our separate report
of even date
For SHIAM & CO.,
Chartered Accountants
Registration No. 000030C

s/d
Rajesh Kumar Jain
Partner
Membership No. 073352

Dated: 01.09.2016
Place: MUZAFFARNAGAR

2 Share Capital		(Amount in `)			
Authorised, Issued, Subscribed and paid-up share capital and par value share					
Particulars		As at 31.03.2016	As at 31.03.2015		
Authorised share capital					
4000000 Equity shares of Rs. 10/- each		40,000,000	40,000,000		
Issued, subscribed and paid-up share capital					
3855000 Equity shares of Rs. 10/- each fully paidup		38,550,000	38,550,000		
Total		38,550,000	38,550,000		
<p>The company has only equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.</p>					
Reconciliation of number of equity shares outstanding at the beginning and end of the year					
Particulars		As at 31.03.2016	As at 31.03.2015		
Number of shares outstanding as at the beginning and end of the year		3,855,000	3,855,000		
Shares in the company held by each shareholder holding more than 5% shares					
SL. No.	Name of the shareholder	Number of shares as on 31.03.2016	% of Holding	Number of shares as on 31.03.2015	% of Holding
1	Arjun Kumar Agarwal	249,100	6.46%	249,100	6.46%
2	Amit Bindal	705,700	18.31%	705,700	18.31%
3	Archana Agarawal	196,700	5.10%	196,700	5.10%
3 Reserve and Surplus					
(a) <u>Securities premium reserve</u>					
As per last balance sheet					
		11,200,000		11,200,000	
Total (a)		11,200,000		11,200,000	
(b) <u>General reserve</u>					
As per last balance sheet					
		3,900,501		3,900,501	
Total (b)		3,900,501		3,900,501	
(c) Surplus (Statement of Profit and Loss)					
As per last balance sheet					
		15,590,437		14,192,532	
Add : Addition during the year					
		1,558,300		1,397,905	
Total (c)		17,148,737		15,590,437	
Total (a+b+c)		32,249,238		30,690,938	
4 Long term borrowings					
Secured borrowings					
Term loans from banks					
		9,388,146		1,001,691	
Unsecured borrowings					
Loans and advances from related parties					
		7,141,367		11,904,938	
Total		16,529,513		12,906,629	

Term loan from Union bank of india is secured by way of hypothecation of Fixed Assets of the Company and also personally guaranteed by the directors of the Company.

From Union Bank of India (for term loan of Rs. 12000000.00)

At the rate of Base rate + 4% (previous year base rate 4%) Repayable in 48 monthly installment of Rs. 250000.00 each starting from April, 2016.

Term loan from Union Bank of India is secured against hypothecation of specific vehicle and personal guarantee of directors of the Company.

From Union Bank of India (for term loan of Rs. 500000)

At the rate of 12.50% (Previous year 12.50% p.a.). Repayable in 60 monthly installment of Rs. 11249.00 each starting from July, 2011.

From Union Bank of India (for term loan of Rs. 1500000)

At the rate of 10.95% Repayable in 60 monthly installment of Rs. 25649.00 each starting from Dec 2012.

From Union Bank of India (for term loan of Rs. 800000.00)

At the rate of 10.70% Repayable in 49 monthly installment of Rs. 20561.00 each starting from Jan 2014.

5 Other long-term liabilities

Security deposits	29,300,000	-
Total	29,300,000	-

6 Deferred Tax Liability (Net)

(a) Deferred Tax Liability		
Related to fixed assets	14,501,000	12,643,000
Total (a)	14,501,000	12,643,000
(b) Deferred Tax Assets		
Unabsorbed Losses	4,394,000	3,272,000
Total (b)	4,394,000	3,272,000
Total (a-b)	10,107,000	9,371,000

7 Short-term borrowings

Secured borrowings

Working capital loans from bank	48,506,125	47,814,579
Total	48,506,125	47,814,579

Working Capital Loans from Union Bank of India is secured by way of Stock of Raw Material, Stores & spares, work in process, finished goods, semi finished goods, bills and Book Debts of the Company and personal guarantee by Directors of the Company.

8 Trade payable

Trade payable	11,933,482	37,919,449
Total	11,933,482	37,919,449

9 Other current liabilities

Current maturities of long term debt	3,962,658	1,063,908
Advances from Customers	19,499,356	17,328,197
Cheque issued but not presented	5,913,669	6,145,692
Other payables	737,259	693,554
Total	30,112,942	25,231,351

10 Short term provision

Excise duty	172,046	185,619
Income tax	445,210	417,900
Total	617,256	603,519

Note No. : 11									(Amount in `)
TANGIBLE ASSETS									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01.04.2015	ADDITIO REDUCTIONS ON	31.03.2016	AS AT 01.04.2015	FOR THE YEAR	UP TO 31.03.2016	AS AT 31.03.2016	AS AT 31.03.2015	
Land	1,228,524	-	1,228,524	-	-	-	1,228,524	1,228,524	
Building	3,884,108	-	3,884,108	2,548,204	104,621	2,652,825	1,231,283	1,335,904	
Plant & Machinery	125,674,916	20,150,576	145,825,492	56,533,061	3,508,865	60,041,926	85,783,566	69,141,855	
Office Equipments	825,195	-	825,195	691,124	53,680	744,804	80,391	134,071	
Effluent Treatment Plant	6,990,119	1,581,000	8,571,119	3,101,969	231,121	3,333,090	5,238,029	3,888,150	
Computers	420,679	-	420,679	420,678	-	420,678	1	1	
Vehicles	7,755,959	-	7,755,959	5,089,992	555,284	5,645,276	2,110,683	2,665,967	
Tractor	954,259	-	954,259	544,414	94,719	639,133	315,126	409,845	
TOTAL RS.	147,733,759	21,731,576	169,465,335	68,929,442	4,548,290	73,477,732	95,987,603	78,804,317	
Previous year figures	147,459,109	274,650	147,733,759	65,494,305	3,435,137	68,929,442	78,804,317	81,964,804	

12 Non-current investment		
<u>Long Term Investments- At cost</u>		
<u>In Equity Instruments- fully paid</u>		
<u>Trade:</u>		
(a) 2500 Equity Shares of Rs.10/-each fully paid up in Ruchi Strip & Alloys Limited.	45,625	45,625
(b) 1000 Equity Shares of Rs.10/-each fully paid up in Shri Ambeshwar Paper Mills Limited.	77,480	77,480
(c) 200 Equity Shares of Rs.10/-each fully paid up in Prime Securities Limited.	49,080	49,080
(d) 1700 Triple Option Convertible Debentures of Rs. each fully paid up in Reliance Petroleum Limited.	81,990	81,990
(e) 202 Equity Shares of Rs.10/-each fully paid up in Union Bank of India	22,220	22,220
<u>Non-Trade</u>		
(f) 6321 Equity Shares of Rs.10/- each fully paid up in Gulshan Mercantile Urban Co-Operative Bank Ltd.	63,210	63,210
Total	339,605	339,605
13 Long-term loans and advances		
(Unsecured, considered good)		
Advance Income taxes	648,055	607,102
Security deposits	3,978,404	3,978,404
Total	4,626,459	4,585,506
14 Other non-current assets		
(Unsecured, considered good)		
Mat credit entitlement	3,723,026	3,277,816
Capital advance	-	1,650,000
Others	850,319	345,994
Total	4,573,345	5,273,810

15 Inventories		
Raw materials	13,294,565	17,900,812
Raw materials in transit	-	44,933
Finished goods	2,980,956	3,216,138
Work-in-progress	555,000	571,300
Scrap	1,000,000	700,000
Stores and spares	6,000,000	5,800,000
Packing material	550,000	500,000
Chemicals	944,921	1,672,999
Fuel	14,408,725	1,096,792
Total	39,734,167	31,502,974
16 Trade receivables		
Unsecured, considered good		
Trade receivables outstanding for more than six months from the date they became due for payment:	6,400,311	8,362,895
Others	57,028,054	55,452,304
Total	63,428,365	63,815,199
17 Cash and bank balance		
Balance with banks		
Other bank balances		
Bank deposits with more than 12 months	195,608	121,071
Others	1,596,901	7,091,899
Cheque in hand	-	341,311
Cash in hand	1,591,901	596,524
Total	3,384,410	8,150,805
18 Short-term loans and advances		
Unsecured, considered good		
Balance with Central Excise Authorities	2,583,175	2,972,751
Advance to suppliers	1,279,848	3,631,192
Others	1,968,579	1,123,410
Total	5,831,602	7,727,353
19 Revenue from operations		
Sale of Products		
Kraft paper	210,114,186	203,170,289
Soda ash	-	3,021,228
Total	210,114,186	206,191,517
20 Other income		
Dividends	5,184	5,146
Interest received	403,132	371,458
Total	408,316	376,604
21 Cost of material consumed		
Opening stock	17,900,812	3,829,966
Purchases	80,361,829	85,604,672
	98,262,641	89,434,638
Less- Closing stock	13,294,565	17,900,812
Total	84,968,076	71,533,826

Details of material consumed		
Particulars		
Waste paper	84,968,077	65,884,632
Baggasse	-	5,649,194
Total	84,968,077	71,533,826
22 Changes in inventories of finished goods, stock-in-process & scrap		
Opening stock :		
Finished goods	3,216,138	4,177,688
Stock in process	571,300	561,800
Scrap	700,000	675,000
Total (a)	4,487,438	5,414,488
Closing stock :		
Finished goods	2,980,956	3,216,138
Stock in process	555,000	571,300
Scrap	1,000,000	700,000
Total (b)	4,535,956	4,487,438
Total (a-b)	(48,518)	927,050
23 Employee benefit expense		
Salaries & wages	3,316,122	3,385,168
Salary to director	30,000	396,000
Provident fund	405,077	367,385
E.S.I.	126,806	119,424
Bonus	200,430	96,720
Total	4,078,435	4,364,697
24 Finance costs		
Interest on :		
Term Loans	724,513	1,074,561
Bank borrowings & Others	7,994,519	6,035,964
Bank charges & Others	426,055	194,102
	9,145,087	7,304,627
Less : Amount included in Capital Work in Progress	731,000	-
Total	8,414,087	7,304,627
25 Other expenses		
Manufacturing		
Chemicals	7,566,985	15,958,271
Power & Fuel	76,449,973	78,029,078
Stores & Spares	5,534,939	6,939,843
Packing material	866,877	602,688
Repairs - Plant & Machinery	884,317	833,712
Total (a)	91,303,091	102,363,592
Administrative Overhead		
Printing & Stationary	16,653	19,402
Postage & Telegram	32,227	23,650
Telephone expenses	38,642	29,972
Legal & Professional charges	310,135	32,855

Rates & Taxes	333,366	377,240
Auditors' remuneration	50,000	50,000
Insurance charges	170,057	258,303
Vehicle running & Maintenance	186,483	217,222
E.T.P. Running expenses	718,419	581,113
Miscellaneous expenses	119,375	122,256
Total (b)	1,975,357	1,712,013
Selling & Forwarding :		
Rebate and discount	33,844	50,807
Commission on sales	799,625	517,914
Total (c)	833,469	568,721
Total (a+b+c)	94,111,917	104,644,326

26	Value of Imports (C.I.F.) Value in respect of	(Amount in `)	
	Particulars	As at 31.03.2016	As at 31.03.2015
	(a) Raw Materials	4,655,240	3,041,264
	(b) Capital Goods	NIL	NIL
	(c) Chemical	NIL	NIL
	(d) Stores & Spare Parts	164,381	NIL
27	Expenditure in Foreign Currency	NIL	NIL
28	Remittance in Foreign Currency	4,819,621	3,041,264
29	Earning in Foreign Currency	NIL	NIL
30	Consumption of Imported and Indigenous Raw Materials, Stores & Spare Parts etc :		
		As at 31.03.2016	As at 31.03.2015
		(Amount in `) PERCENTAGE	(Amount in `) PERCENTAGE
	1. Raw Material		
	Indigenous	74,953,536 88.21%	70,648,728 98.76%
	Imported	10,014,540 11.79%	885,098 1.24%
	Total Rs.	84,968,077	71,533,826
	2. Stores & Spares Indigenous		
	Indigenous	5,343,084 96.53%	6,939,843 100%
	Imported	191,856 3.47%	- -
	Total Rs.	5,534,939	6,939,843
	3. Chemicals Indigenous	7,566,985 100%	15,958,271 100%
	4. Packing Material Indigenous	866,877 100%	602,688 100%
31	Earning per Shares (EPS):-	(Amount in `)	
	Particulars	As at 31.03.2016	As at 31.03.2015
	Profit attributable to the Shareholders	1,558,300	1,397,905
	Basic/Weighted average number of Equity Shares outstanding during the year	3,855,000	3,855,000
	Nominal value of Equity Shares (Rs.)	10	10
	Basic/Diluted Earning per Shares (Rs.)	0.40	0.36
32	Payment to Auditors' :-	As at 31.03.2016	As at 31.03.2015
	Audit Fee	40,000	40,000
	Tax Audit Fee	10,000	10,000
	Service Tax	7,500	7,000
	Total	57,500	57,000

33 Contingent liabilities and commitments (to the extent not provided for)**Contingent Liabilities**

Bank Guarantees	200,000	200,000
Commercial tax	236,654	236,654

Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for	-	3,897,165
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34 Related Party Disclosures:-**a Key Management Personnel**

1. Shri Sanjeev Singhal
2. Shri Arjun Agrawal
3. Shri Girish Kumar Agrawal

b Related Party Transactions:-**(Amount in `)**

Sr. No.	Name of the Related Parties and Relationship	Key Management personnel	
		As at 31.03.2016	As at 31.03.2015
1	Salary	30000	396000
2	Unsecured Loans repayment	3350000	16359938
3	Unsecured Loans Received	2290000	8400000
4	Outstanding Payable as on 31.03.2016	7141367	11904938

35 Since the Company operates in a single segment i.e. "Paper & Paper Board", Accounting Standard (AS) 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

36 Balances of Trade receivables, Trade payable and Advances as at 31st March, 2016 are subject to confirmation.

37 The bifurcation of the total outstanding dues of Micro & Small enterprises under MSMED Act, 2006 and other than Micro & Small enterprises undertakings as well as the name Micro & Small enterprises, undertaking to whom the company owes a sum of exceeding rupees one lacs and which is outstanding for more than thirty days, are not disclosed in the Balance Sheet as suppliers have not indicated their status on their documents/papers whether they are Micro & Small scale undertaking or not hence it is not possible for the company to disclose the said information in respect of trade creditors.

38 In the opinion of Board of Directors, the Current Assets, Loans & Advances have the value on realization in the ordinary course of business atleast equal to the amount at which they have been stated in the Balance Sheet as at 31.03.2016.

39 Keeping in view of the provisions of section 115JB of Income Tax Act, 1961, provision for Income Tax (MAT) has been made

40 Previous year figures have been re-arranged and re-grouped wherever necessary. Figures have been rounded off to nearest rupee.

The accompanying notes form an integral part of the Financial Statements.

s/d

Girish Kumar Aggarwal
Director
 DIN : 06457199

s/d

Arjun Kumar Agarwal
Whole-time Director
 DIN : 02614019

In terms of our separate
 report of even date
For SHIAM & CO.,
 Chartered Accountants,
 Firm Regn. No. 000030C

s/d

Rajesh Kumar Jain
Partner
 Membership No. 073352

Dated: 01.09.2016

Place: MUZAFFARNAGAR

SHAKUMBHRI PULP AND PAPER MILLS LIMITED

**4.5 KM BHOPA ROAD MUZAFFARNAGAR
UTTAR PRADESH UP 251001 IN**