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**NOTICE**

Notice is hereby given that 27<sup>th</sup> Annual General Meeting of the shareholders of Shakumbhari Pulp And Paper Private Limited will be held on the 27<sup>th</sup> day of September, 2015 at its Registered Office, at 11:00 A.M. to transact the following business:-

**ORDINARY BUSINESS(s):**

1. To review and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2015 and Profit & Loss Account for the year ended on the date and the report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sanjeev Kumar Sangal, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Amit Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Shri Arjun Kumar Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint a Director in place of Shri Ayush Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
6. To appoint a Director in place of Shri Girish Kumar Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
7. To confirm the re-appoint of Statutory Auditors to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting and to fix their remuneration.

**SPECIAL BUSINESS(s):****8. CONFIRMATION FOR THE APPOINTMENT OF SMT. ALKA RANI (DIN: 07145595) AS DIRECTOR**

“RESOLVED THAT the Appointment of Smt. Alka Rani who was appointed as Additional Director on 31.03.2015 be and is hereby confirmed as a Director of the Company.”

**9. CONFIRMATION FOR THE APPOINTMENT OF SHRI SHIKHAR AGARWAL (DIN: 07145613) AS DIRECTOR**

“RESOLVED THAT the Appointment of Shri Shikhar Agarwal who was appointed as Additional Director on 31.03.2015 be and is hereby confirmed as a Director of the Company.”

**By Order of the Board of Directors  
For Shakumbhri Pulp And Paper Mills Limited**

**ARJUN KUMAR AGARWAL  
(DIRECTOR)  
DIN: 02614019**

**Dated: 26.08.2015  
Place: Muzaffarnagar**

**NOTES:**

**A Member Entitled To Attend And Vote At The Meeting Is Entitled To Appoint A Proxy To Attend And Vote (On A Poll Only) Instead Of Himself/Herself And Such Proxy Need Not Be A Member Of The Company.**

**Explanatory Statement in respect of the Special Business Pursuant to Section 102 of Companies Act, 2013**

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Item Nos. 8 and 9 of the accompanying Notice dated 26.08.2015

**Item No. 8 and 9**

**Shri Shikhar Agarwal** and **Smt. Alka Rani** are the Additional Directors of the Company since 15.03.2015. They had been appointed Independent Director in the company to comply with the provisions of Companies Act, 2013. Their appointment as directors is subject to confirmation in the ensuing Annual General Meeting. Hence the resolution.

None other Directors are interested in this resolution.

**DIRECTOR'S REPORT**

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2015

**1 FINANCIAL SUMMARY**

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	194,212,053	198,240,162
Total Expenses	192,018,933	196,703,209
<b>Profit or Loss before Exceptional and Extraordinary items and Tax</b>	2,193,120	1,536,953
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
<b>Profit or Loss before Tax</b>	2,193,120	1,536,953
Income tax relating to earlier year	103,215	52,675
Less: Current Tax	417,900	292,870
Deferred Tax	692,000	476,000
MAT Credit entitlement	(417,900)	(292,870)
<b>Profit or Loss After Tax</b>	<b>1,397,905</b>	<b>1,008,278</b>
Add: Balance as per last Balance Sheet	14,192,532	13,184,254
Less: Transfer to Reserves	-	-
<b>Balance Transferred to Balance Sheet</b>	<b>15,590,437</b>	<b>14,192,532</b>

**2 DIVIDEND**

No Dividend was declared for the current financial year.

**3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend pending for more than seven years.

**4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

**5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report

**6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO****(A) Conservation of Energy**

- (i) The company is making sincere effort for energy conservation.
- (ii) There is no additional investment or any proposal for reduction of consumption of energy.
- (iii) Information regarding Energy Consumption is annexed herewith in Form A.



**“FORM-B”****Technology Absorption, Adaption and Innovation**

The company makes sincere efforts in technology absorption.

**“FORM-C”****Foreign Exchange Earnings and Outgo**

Particulars regarding foreign exchange, earnings and outgo are as per Schedule-25 to 27 of Balance Sheet.

**7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company need not to develop and implement any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

**9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision are not applicable.

**10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**12 ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

**13 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted SIX Board meetings during the financial year under review.

**14 DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and  
 (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 15 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

## 16 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review attracting the provisions of section 73 of Companies Act, 2013. The company do not have any deposit attracting the provisions of section 139.

## 17 DIRECTORS

Smt. Alka Rani and Shri. Shikhar Aggarwal has been appointed as additional director of the company during the year. Their appointment as director will be subject to confirmation in the ensuing general meeting.

## 18 STATUTORY AUDITORS

SHIAM & CO., Chartered Accountants, MUZAFFARNAGAR, will retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment.  
 Your directors recommend their re-appointment as Statutory Auditors of the Company.

## 19 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

## 20 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## 21

### INTERNAL FINANCIAL CONTROL

The company has reasonable financial control systems commensuration to the size of the company.

## 22 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

Date: 26.08.2015

Place: Muzaffarnagar

s/d  
**Girish Kumar Aggarwal**  
 Director  
 (DIN: 06457199)

s/d  
**Arjun Kumar Aggarwal**  
 Director  
 (DIN: 02614019)

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U21012UP1986PLC007671
2	Registration Date	06/02/1986
3	Name of the Company	SHAKUMBHRI PULP AND PAPER LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	4.5 KM BHOPA ROAD MUZAFFARNAGAR UTTAR PRADESH INDIA
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	KRAFTPAPER	48026120	
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		34,87,600	34,87,600	90.47%		34,87,600	34,87,600	90.47%	0.00%
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.		3,67,400	3,67,400	9.53%		3,67,400	3,67,400	9.53%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
<b>Sub Total (A) (1)</b>		38,55,000	38,55,000	100.00%		38,55,000	38,55,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
<b>Sub Total (A) (2)</b>				0.00%				0.00%	0.00%
<b>TOTAL (A)</b>		38,55,000	38,55,000	100.00%		38,55,000	38,55,000	100.00%	0.00%

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds				0.00%		-	0.00%	0.00%	
b) Banks / FI				0.00%		-	0.00%	0.00%	
c) Central Govt				0.00%		-	0.00%	0.00%	
d) State Govt(s)				0.00%		-	0.00%	0.00%	
e) Venture Capital Funds				0.00%		-	0.00%	0.00%	
f) Insurance Companies				0.00%		-	0.00%	0.00%	
g) FIs				0.00%		-	0.00%	0.00%	
h) Foreign Venture Capital Funds				0.00%		-	0.00%	0.00%	
i) Others (specify)				0.00%		-	0.00%	0.00%	
<b>Sub-total (B)(1):-</b>	-	-		0.00%	-	-	0.00%	0.00%	
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian				0.00%		-	0.00%	0.00%	
ii) Overseas				0.00%		-	0.00%	0.00%	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh				0.00%		-	0.00%	0.00%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				0.00%		-	0.00%	0.00%	
c) Others (specify)									
Non Resident Indians				0.00%			0.00%	0.00%	
Overseas Corporate Bodies				0.00%			0.00%	0.00%	
Foreign Nationals				0.00%			0.00%	0.00%	
Clearing Members				0.00%			0.00%	0.00%	
Trusts				0.00%			0.00%	0.00%	
Foreign Bodies - D R				0.00%			0.00%	0.00%	
<b>Sub-total (B)(2):-</b>				0.00%			0.00%	0.00%	
<b>Total Public (B)</b>				0.00%			0.00%	0.00%	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>				0.00%			0.00%	0.00%	
<b>Grand Total (A+B+C)</b>	-	38,55,000	38,55,000	100.00%	-	38,55,000	38,55,000	100.00%	0.00%

## (ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JYOTI GUPTA	4000	0.10%	-	4000	0.10%	-	0.00%
2	SONAL	4300	0.11%	-	4300	0.11%	-	0.00%
3	DEVI SARAN	5000	0.13%	-	5000	0.13%	-	0.00%
4	SANJAY MITTAL	5000	0.13%	-	5000	0.13%	-	0.00%
5	DIPEN LATHIA	500	0.01%	-	500	0.01%	-	0.00%
6	CHANDRAKANT LATHIA	500	0.01%	-	500	0.01%	-	0.00%
7	GIRISH SHAH	500	0.01%	-	500	0.01%	-	0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

8	NARENDRA HARLAKA	500	0.01%		500	0.01%		0.00%
9	SANJAY GUPTA	1000	0.03%		1000	0.03%		0.00%
10	ANURADHA GUPTA	1000	0.03%		1000	0.03%		0.00%
11	BHASKARAN CHOCKALINGAM	600	0.02%		600	0.02%		0.00%
12	K KUPPURAJU	600	0.02%		600	0.02%		0.00%
13	SESHAN K KUMAR	600	0.02%		600	0.02%		0.00%
14	SRINIVASA RAGAVAN S	600	0.02%		600	0.02%		0.00%
15	RAJA RAMAN N	600	0.02%		600	0.02%		0.00%
16	V BHARATHI	600	0.02%		600	0.02%		0.00%
17	A S RAMAN	600	0.02%		600	0.02%		0.00%
18	SUGANTHI S	600	0.02%		600	0.02%		0.00%
19	RAJARATNA VENKATESH	600	0.02%		600	0.02%		0.00%
20	THIRUNAVAKKARASU R	600	0.02%		600	0.02%		0.00%
21	P MOHANA SUNDARNM	500	0.01%		500	0.01%		0.00%
22	BHARATI BHARAT PUJARA	500	0.01%		500	0.01%		0.00%
23	BHARAT MANILAL PUJARA	500	0.01%		500	0.01%		0.00%
24	LAXMI MANILAL PUJARA	600	0.02%		600	0.02%		0.00%
25	LINESH SANAT KUMAR	500	0.01%		500	0.01%		0.00%
26	VEENA SANAT KUMAR SUNDARAN	600	0.02%		600	0.02%		0.00%
27	SANAT KUMAR BHAVAN JI SUNDA	600	0.02%		600	0.02%		0.00%
28	UMESH MANILAL	500	0.01%		500	0.01%		0.00%
29	HARIRAM LALJI PUJARA	500	0.01%		500	0.01%		0.00%
30	USHA HARIRAM PUJARA	500	0.01%		500	0.01%		0.00%
31	P BALA KUMAR	600	0.02%		600	0.02%		0.00%
32	P RAVI KUMAR	600	0.02%		600	0.02%		0.00%
33	K KARUPPANAN	600	0.02%		600	0.02%		0.00%
34	P DHANASEKAR	500	0.01%		500	0.01%		0.00%
35	NIRMAL RAJ BHANDARI	500	0.01%		500	0.01%		0.00%
36	P RAVI SHANKAR	600	0.02%		600	0.02%		0.00%
37	SONAL RAJESH SUNDARANI	500	0.01%		500	0.01%		0.00%
38	RAJESH SANAT KUMAR SUNDARAI	500	0.01%		500	0.01%		0.00%
39	J SAMSUN BALRAJ	500	0.01%		500	0.01%		0.00%
40	N GOPALAN	600	0.02%		600	0.02%		0.00%
41	REVATHY RAGHAVAN	500	0.01%		500	0.01%		0.00%
42	RADHA SWAMI NATHAN	500	0.01%		500	0.01%		0.00%
43	NITA U PUJARA	500	0.01%		500	0.01%		0.00%
44	P PUSHPA DEVI JAIN	1000	0.03%		1000	0.03%		0.00%
45	P AJITH KUMAR JAIN	1000	0.03%		1000	0.03%		0.00%
46	R PRAKASH CHAND JAIN	1000	0.03%		1000	0.03%		0.00%
47	M HIRALAL	600	0.02%		600	0.02%		0.00%
48	H NEETU KUMARI	600	0.02%		600	0.02%		0.00%
49	M LALIT KUMAR	600	0.02%		600	0.02%		0.00%
50	M SUNDARI	600	0.02%		600	0.02%		0.00%
51	L ANJU	600	0.02%		600	0.02%		0.00%
52	M VINOD KUMAR	600	0.02%		600	0.02%		0.00%
53	V SHANTHI	600	0.02%		600	0.02%		0.00%
54	M MADANCHAND	600	0.02%		600	0.02%		0.00%
55	D MANOJ KUMAR	600	0.02%		600	0.02%		0.00%
56	D JEEVAN DEVI	600	0.02%		600	0.02%		0.00%
57	M PUSHPA DEVI	600	0.02%		600	0.02%		0.00%
58	R DEVRAJ GOLECHA	600	0.02%		600	0.02%		0.00%
59	D MOHAN CHAND	600	0.02%		600	0.02%		0.00%
60	M SAROJA	600	0.02%		600	0.02%		0.00%
61	P GEETHANJALI	600	0.02%		600	0.02%		0.00%
62	PURNA S KAMDAR	500	0.01%		500	0.01%		0.00%
63	SHANTILAL J KAMDAR	500	0.01%		500	0.01%		0.00%
64	BHANU S KAMDAR	500	0.01%		500	0.01%		0.00%
65	SANDIP S KAMDAR	500	0.01%		500	0.01%		0.00%
66	B THILOKCHAND	500	0.01%		500	0.01%		0.00%

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67	R RAVI KOCHAR	500	0.01%		500	0.01%		0.00%
68	A ANITHA	500	0.01%		500	0.01%		0.00%
69	T MANOJ KUMAR	500	0.01%		500	0.01%		0.00%
70	T ASHOK	500	0.01%		500	0.01%		0.00%
71	R MAHENDRA KUMAR	500	0.01%		500	0.01%		0.00%
72	M MADAN	500	0.01%		500	0.01%		0.00%
73	R CHANDRESH	500	0.01%		500	0.01%		0.00%
74	POOJA RASTOGI	500	0.01%		500	0.01%		0.00%
75	KIRAN RASTOGI	500	0.01%		500	0.01%		0.00%
76	HARI KRISHNA RASTOGI	1000	0.03%		1000	0.03%		0.00%
77	SUMIT RASTOGI	500	0.01%		500	0.01%		0.00%
78	VED PRAKASH NAITHANI	600	0.02%		600	0.02%		0.00%
79	ANJU SHARMA	600	0.02%		600	0.02%		0.00%
80	POONAM SHARMA	600	0.02%		600	0.02%		0.00%
81	RAJEEV SHARMA	600	0.02%		600	0.02%		0.00%
82	ANURAG SHARMA	600	0.02%		600	0.02%		0.00%
83	ASHOK KUMAR JAIN	1000	0.03%		1000	0.03%		0.00%
84	JAGJOT PRASHAD JAIN	1000	0.03%		1000	0.03%		0.00%
85	RAM LAKHAN RASTOGI	500	0.01%		500	0.01%		0.00%
86	BHANWAR LAL KUMATH	500	0.01%		500	0.01%		0.00%
87	ANIMA KANSAL	1000	0.03%		1000	0.03%		0.00%
88	VISHAL BARJATYA	500	0.01%		500	0.01%		0.00%
89	S K VERMA	500	0.01%		500	0.01%		0.00%
90	R P VERMA	500	0.01%		500	0.01%		0.00%
91	POONAM VERMA	500	0.01%		500	0.01%		0.00%
92	DHARMENDER RANA	500	0.01%		500	0.01%		0.00%
93	ANURADHA GUPTA	600	0.02%		600	0.02%		0.00%
94	MAMTA GUPTA	600	0.02%		600	0.02%		0.00%
95	ATUL GUPTA	600	0.02%		600	0.02%		0.00%
96	RAM GOPAL GUPTA	600	0.02%		600	0.02%		0.00%
97	NIRMAL JAIN	500	0.01%		500	0.01%		0.00%
98	ANUBHA JAIN	500	0.01%		500	0.01%		0.00%
99	AMIT JAIN	500	0.01%		500	0.01%		0.00%
100	MANISH JAIN	500	0.01%		500	0.01%		0.00%
101	USHA JAIN	500	0.01%		500	0.01%		0.00%
102	SUDHA JAIN	500	0.01%		500	0.01%		0.00%
103	RATNA JAIN	500	0.01%		500	0.01%		0.00%
104	PRADEEP JAIN	500	0.01%		500	0.01%		0.00%
105	SUNIL JAIN	500	0.01%		500	0.01%		0.00%
106	VEENA JAIN	500	0.01%		500	0.01%		0.00%
107	AMITA GOYAL	500	0.01%		500	0.01%		0.00%
108	YOGESH CHANDRA GOYAL	500	0.01%		500	0.01%		0.00%
109	RAKESH GOYAL	500	0.01%		500	0.01%		0.00%
110	SUNITA GOYAL	500	0.01%		500	0.01%		0.00%
111	SURESH GOEL	500	0.01%		500	0.01%		0.00%
112	ANURADHA GOEL	500	0.01%		500	0.01%		0.00%
113	GAUTAM GOEL	500	0.01%		500	0.01%		0.00%
114	GAURI GOEL	500	0.01%		500	0.01%		0.00%
115	MITHILESH GOEL	500	0.01%		500	0.01%		0.00%
116	ADITYA GOEL	500	0.01%		500	0.01%		0.00%
117	PRASHANT GOEL	500	0.01%		500	0.01%		0.00%
118	JOGESH BHUTANI	500	0.01%		500	0.01%		0.00%
119	SARITA MALIK	500	0.01%		500	0.01%		0.00%
120	RAM PRAKASH BHUTANI	500	0.01%		500	0.01%		0.00%
121	PREM VIRMANI	500	0.01%		500	0.01%		0.00%
122	MUKESH MALIK	500	0.01%		500	0.01%		0.00%
123	PRATEEK JAIN	1000	0.03%		1000	0.03%		0.00%
124	SANJEEV JAIN	1000	0.03%		1000	0.03%		0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

125	ANIL KR SUNEJA	600	0.02%		600	0.02%		0.00%
126	ASHOK KUMAR	1000	0.03%		1000	0.03%		0.00%
127	VINOD KUMAR	1000	0.03%		1000	0.03%		0.00%
128	MEENU SUNEJA	600	0.02%		600	0.02%		0.00%
129	HIMANSHU KANSAL	500	0.01%		500	0.01%		0.00%
130	NEELAM SYNGLE	500	0.01%		500	0.01%		0.00%
131	SUNITA AGGARWAL	600	0.02%		600	0.02%		0.00%
132	SUBHASH GOEL	1000	0.03%		1000	0.03%		0.00%
133	MAHENDRA KUMAR JAIN	600	0.02%		600	0.02%		0.00%
134	RAJ KUMAR BANSAL	600	0.02%		600	0.02%		0.00%
135	NEELAM JAIN	600	0.02%		600	0.02%		0.00%
136	VEER SINGH	1000	0.03%		1000	0.03%		0.00%
137	SUFLA RANI JAIN	500	0.01%		500	0.01%		0.00%
138	MEENAKSHI JAIN	500	0.01%		500	0.01%		0.00%
139	JAMBU PRASAD JAIN	1000	0.03%		1000	0.03%		0.00%
140	NEELU JAIN	500	0.01%		500	0.01%		0.00%
141	PRASHANT GOYAL	500	0.01%		500	0.01%		0.00%
142	MONIKA GOYAL	500	0.01%		500	0.01%		0.00%
143	VIMLA GOEL	1000	0.03%		1000	0.03%		0.00%
144	HEMA SINGHAL	500	0.01%		500	0.01%		0.00%
145	PRAVEEN GOYAL	500	0.01%		500	0.01%		0.00%
146	LALIT TYAGI	500	0.01%		500	0.01%		0.00%
147	RAJESH GOEL	500	0.01%		500	0.01%		0.00%
148	BHARAT BHUSHAN GUPTA	1000	0.03%		1000	0.03%		0.00%
149	ANIL PATEL	600	0.02%		600	0.02%		0.00%
150	BHARAT PATEL	600	0.02%		600	0.02%		0.00%
151	UDAY PATEL	600	0.02%		600	0.02%		0.00%
152	KANCHAN LAL PATEL	600	0.02%		600	0.02%		0.00%
153	ANURADHA K PATEL	600	0.02%		600	0.02%		0.00%
154	MANISHA K PATEL	600	0.02%		600	0.02%		0.00%
155	PATEL KAMLESH B	600	0.02%		600	0.02%		0.00%
156	PATEL PUSHABEN P	600	0.02%		600	0.02%		0.00%
157	VISHAL K PATEL	600	0.02%		600	0.02%		0.00%
158	PRABHAT KUMAR MALPANI	600	0.02%		600	0.02%		0.00%
159	ALKA MALPANI	600	0.02%		600	0.02%		0.00%
160	MANOJ MALPANI	600	0.02%		600	0.02%		0.00%
161	VASUDEVAN YELLAPALLI	600	0.02%		600	0.02%		0.00%
162	PETER GERARD	1000	0.03%		1000	0.03%		0.00%
163	PRASAD RAVINUTALA	1000	0.03%		1000	0.03%		0.00%
164	RAVI AGRAWAL	1000	0.03%		1000	0.03%		0.00%
165	DEOKISHAN RATHI	600	0.02%		600	0.02%		0.00%
166	MAHAVEER MEHTA	600	0.02%		600	0.02%		0.00%
167	K HANUMANTHA RAO	600	0.02%		600	0.02%		0.00%
168	KAVITA PURI	600	0.02%		600	0.02%		0.00%
169	RAGHAVAN T M	500	0.01%		500	0.01%		0.00%
170	K NARAYAN	600	0.02%		600	0.02%		0.00%
171	VUJAYA RANI A	500	0.01%		500	0.01%		0.00%
172	ASHWIN A	500	0.01%		500	0.01%		0.00%
173	SHANKARA NARAYANA SETTY A S	500	0.01%		500	0.01%		0.00%
174	K K SOMANNA	600	0.02%		600	0.02%		0.00%
175	DEVKI NANDAN BAJAJ	600	0.02%		600	0.02%		0.00%
176	ASHOK BAJAJ	600	0.02%		600	0.02%		0.00%
177	RAJESH MITTAL	500	0.01%		500	0.01%		0.00%
178	B NAGENDRA	600	0.02%		600	0.02%		0.00%
179	P S VENKATESH BABU	600	0.02%		600	0.02%		0.00%
180	DHARMESH P MADHWANI	600	0.02%		600	0.02%		0.00%
181	PREMCHAND P MADHWANI	600	0.02%		600	0.02%		0.00%
182	MAHESH N MADHWANI	600	0.02%		600	0.02%		0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

183	GIRISH K SARAF	500	0.01%		500	0.01%		0.00%
184	NAVANEETA AGARWAL	500	0.01%		500	0.01%		0.00%
185	SUNITA AGRAWAL	500	0.01%		500	0.01%		0.00%
186	ANIL KUMAR AGRAWAL	500	0.01%		500	0.01%		0.00%
187	MUKESH SINGHAL	500	0.01%		500	0.01%		0.00%
188	MEENU SINGHAL	500	0.01%		500	0.01%		0.00%
189	RENU GARG	800	0.02%		800	0.02%		0.00%
190	KUMUD GOEL	800	0.02%		800	0.02%		0.00%
191	SADHNA GARG	800	0.02%		800	0.02%		0.00%
192	RAJ KAMAL GOEL	600	0.02%		600	0.02%		0.00%
193	ASHWANI KUMAR GOEL	600	0.02%		600	0.02%		0.00%
194	SANGEETA AGGARWAL	600	0.02%		600	0.02%		0.00%
195	SANJAY AGGARWAL	600	0.02%		600	0.02%		0.00%
196	NEHA GUPTA	600	0.02%		600	0.02%		0.00%
197	SANJAY KUMAR	600	0.02%		600	0.02%		0.00%
198	ASHOK KUMAR GARG	600	0.02%		600	0.02%		0.00%
199	KAILASH PRASAD JHUNJHUNWAL	600	0.02%		600	0.02%		0.00%
200	DHANENDRA KUMAR JAIN	500	0.01%		500	0.01%		0.00%
201	BHARAT BHUSHAN GARG	700	0.02%		700	0.02%		0.00%
202	SATISH GARG	700	0.02%		700	0.02%		0.00%
203	RASHI GARG	700	0.02%		700	0.02%		0.00%
204	DAVENDRA GUPTA	1000	0.03%		1000	0.03%		0.00%
205	CHANCHAL JAIN	500	0.01%		500	0.01%		0.00%
206	VIJESH KUMAR	600	0.02%		600	0.02%		0.00%
207	SUBHASH CHAND MAHESHWARI	1000	0.03%		1000	0.03%		0.00%
208	SUMAN SANGHI	500	0.01%		500	0.01%		0.00%
209	KAPIL SANGHI	500	0.01%		500	0.01%		0.00%
210	RAJENDRA KUMAR	500	0.01%		500	0.01%		0.00%
211	VINOD KALRA	500	0.01%		500	0.01%		0.00%
212	MANISHA VERMA	500	0.01%		500	0.01%		0.00%
213	CHANDRA KUMAR KASLIWAL	500	0.01%		500	0.01%		0.00%
214	KAMLESH KASLIWAL	1000	0.03%		1000	0.03%		0.00%
215	JAGDISH SINGH BEDI	1000	0.03%		1000	0.03%		0.00%
216	BHAWNA SUNEJA	500	0.01%		500	0.01%		0.00%
217	DEEP SUNEJA	500	0.01%		500	0.01%		0.00%
218	MUKESH KAPOOR	600	0.02%		600	0.02%		0.00%
219	SHYAM SUNDER KAPOOR	600	0.02%		600	0.02%		0.00%
220	RAMESH KAPOOR	600	0.02%		600	0.02%		0.00%
221	APORVA AGARWAL	500	0.01%		500	0.01%		0.00%
222	LIBNA AGARWAL	500	0.01%		500	0.01%		0.00%
223	RAVI SHANKER AGARWAL	500	0.01%		500	0.01%		0.00%
224	VISHAL KUMAR	1000	0.03%		1000	0.03%		0.00%
225	VIVEK SINGHAL	1000	0.03%		1000	0.03%		0.00%
226	KRISHAN KUMAR	1000	0.03%		1000	0.03%		0.00%
227	SNEH LATA	1000	0.03%		1000	0.03%		0.00%
228	MANOJ KUMAR	1000	0.03%		1000	0.03%		0.00%
229	DEEPAK KUMAR SINGHAL	1000	0.03%		1000	0.03%		0.00%
230	POOJA SINGHAL	1000	0.03%		1000	0.03%		0.00%
231	SUDHA GARG	1000	0.03%		1000	0.03%		0.00%
232	RAKESH KUMAR SINGHAL	1000	0.03%		1000	0.03%		0.00%
233	MANOJ KUMAR GARG	800	0.02%		800	0.02%		0.00%
234	SANTOSH NAGPAL	500	0.01%		500	0.01%		0.00%
235	VISHAL NAGPAL	500	0.01%		500	0.01%		0.00%
236	PAWAN KUMAR GOEL	500	0.01%		500	0.01%		0.00%
237	NEERAJ KUMAR GOEL	500	0.01%		500	0.01%		0.00%
238	MUNISH KUMAR GOEL	500	0.01%		500	0.01%		0.00%
239	SUNIL KUMAR GOEL	500	0.01%		500	0.01%		0.00%
240	TEKCHAND SINGHAL	500	0.01%		500	0.01%		0.00%



# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

241	SANJAY SINGHAL	500	0.01%		500	0.01%		0.00%
242	ROHIT KUMAR GOEL	600	0.02%		600	0.02%		0.00%
243	AMOL GARG	1000	0.03%		1000	0.03%		0.00%
244	SATISH MOHAN	1000	0.03%		1000	0.03%		0.00%
245	POONAM SINGHAL	1000	0.03%		1000	0.03%		0.00%
246	VIDYA RAM MITTAL	800	0.02%		800	0.02%		0.00%
247	YASHODA RANI	800	0.02%		800	0.02%		0.00%
248	ASHISH KUMAR MITTAL	800	0.02%		800	0.02%		0.00%
249	NAROTAM DAS BANSAL	1000	0.03%		1000	0.03%		0.00%
250	BRIJ BHUSHAN	1000	0.03%		1000	0.03%		0.00%
251	POONAM MITTAL	1000	0.03%		1000	0.03%		0.00%
252	NARESH TYAGI	600	0.02%		600	0.02%		0.00%
253	PAMILA TYAGI	600	0.02%		600	0.02%		0.00%
254	NISHI RASTOGI	500	0.01%		500	0.01%		0.00%
255	UMESH C RASTOGI	500	0.01%		500	0.01%		0.00%
256	VIPUL RASTOGI	500	0.01%		500	0.01%		0.00%
257	KAVITA	500	0.01%		500	0.01%		0.00%
258	VARUN GUPTA	900	0.02%		900	0.02%		0.00%
259	NELIMA GUPTA	700	0.02%		700	0.02%		0.00%
260	ARUN VAISH	700	0.02%		700	0.02%		0.00%
261	ASHOK KUMAR	700	0.02%		700	0.02%		0.00%
262	NEELMANI KANUDIA	500	0.01%		500	0.01%		0.00%
263	PULAK KANUDIA	500	0.01%		500	0.01%		0.00%
264	PAVITRA	500	0.01%		500	0.01%		0.00%
265	INDU KANUDIA	500	0.01%		500	0.01%		0.00%
266	PRAMOD KUMAR	700	0.02%		700	0.02%		0.00%
267	ANIL KUMAR	700	0.02%		700	0.02%		0.00%
268	ARCHANA AGARWAL	700	0.02%		700	0.02%		0.00%
269	SANJAY KUMAR	700	0.02%		700	0.02%		0.00%
270	ALKA AGARWAL	1000	0.03%		1000	0.03%		0.00%
271	BHAGWATI PRASAD	1000	0.03%		1000	0.03%		0.00%
272	S A FARUQUI	600	0.02%		600	0.02%		0.00%
273	AUDHESH SAHAI MATHUR	1000	0.03%		1000	0.03%		0.00%
274	JAI PRAKASH	500	0.01%		500	0.01%		0.00%
275	PAWAN REKHA SHARMA	500	0.01%		500	0.01%		0.00%
276	SUNIL KUMAR SHARMA	500	0.01%		500	0.01%		0.00%
277	MADAN PAL SINGH	500	0.01%		500	0.01%		0.00%
278	SHEELA DEVI	1000	0.03%		1000	0.03%		0.00%
279	P C SINGH	1000	0.03%		1000	0.03%		0.00%
280	KAMLA DEVI	1000	0.03%		1000	0.03%		0.00%
281	ABHAY KUMAR	1000	0.03%		1000	0.03%		0.00%
282	SUDHA MATHUR	1000	0.03%		1000	0.03%		0.00%
283	PRASHANT RASTOGI	600	0.02%		600	0.02%		0.00%
284	NEELU	600	0.02%		600	0.02%		0.00%
285	RAJA RAM RASTOGI	600	0.02%		600	0.02%		0.00%
286	G P MISHRA	1000	0.03%		1000	0.03%		0.00%
287	BRIJES SHARMA	1000	0.03%		1000	0.03%		0.00%
288	SATISH KUMAR SHOTRYA	1000	0.03%		1000	0.03%		0.00%
289	MANVI RASTOGI	600	0.02%		600	0.02%		0.00%
290	BRIJ RANI RASTOGI	600	0.02%		600	0.02%		0.00%
291	HARI OM SHARMA	600	0.02%		600	0.02%		0.00%
292	SUSHIL KUMAR RASTOGI	600	0.02%		600	0.02%		0.00%
293	SHIV KUMAR SHARMA	600	0.02%		600	0.02%		0.00%
294	RAJ KUMAR MISHRA	600	0.02%		600	0.02%		0.00%
295	PARMANAND SHARMA	600	0.02%		600	0.02%		0.00%
296	MANOJ BANSAL	600	0.02%		600	0.02%		0.00%
297	LOACHAN RASTOGI	600	0.02%		600	0.02%		0.00%
298	AKHTAR HUSAIN	600	0.02%		600	0.02%		0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

299	SUBHASH BABU	600	0.02%		600	0.02%		0.00%
300	RAJINI GUPTA	600	0.02%		600	0.02%		0.00%
301	SATISH CHAND GUPTA	1000	0.03%		1000	0.03%		0.00%
302	SURENDRA PAL SINGH	1000	0.03%		1000	0.03%		0.00%
303	SATWINDER SINGH	600	0.02%		600	0.02%		0.00%
304	RAJENDRA KUMAR GUPTA	1000	0.03%		1000	0.03%		0.00%
305	MITHLESH VERMA	1000	0.03%		1000	0.03%		0.00%
306	MADAN PAL VERMA	600	0.02%		600	0.02%		0.00%
307	BEER SINGH	500	0.01%		500	0.01%		0.00%
308	RAM AGYA CHAURASIA	500	0.01%		500	0.01%		0.00%
309	ANAND SHARMA	500	0.01%		500	0.01%		0.00%
310	VIRENDRA KUMAR KAPOOR	500	0.01%		500	0.01%		0.00%
311	NAGENDRA KUMAR RAI	500	0.01%		500	0.01%		0.00%
312	S PREM KUMAR	500	0.01%		500	0.01%		0.00%
313	SUNEEL KUMAR	500	0.01%		500	0.01%		0.00%
314	P THIRUGNANA SAMPATH	500	0.01%		500	0.01%		0.00%
315	RAJENDRA PAL SHARMA	1000	0.03%		1000	0.03%		0.00%
316	MEERA AGRAWAL	1000	0.03%		1000	0.03%		0.00%
317	SHARAD CHANDRA AGRAWAL	1000	0.03%		1000	0.03%		0.00%
318	RATTAN LAL MITTAL	1000	0.03%		1000	0.03%		0.00%
319	USHA SHARMA	1000	0.03%		1000	0.03%		0.00%
320	OM PRAKASH CHAWLA	1000	0.03%		1000	0.03%		0.00%
321	ISHMAQ AHMAD	500	0.01%		500	0.01%		0.00%
322	ARSHAD TYAGI	1000	0.03%		1000	0.03%		0.00%
323	PURSHOTTAM DUTT SHARMA	500	0.01%		500	0.01%		0.00%
324	SANJEEV KUMAR CHAUHAN	500	0.01%		500	0.01%		0.00%
325	RAMESH CHAND SISODIA	500	0.01%		500	0.01%		0.00%
326	VISHAP AGRAWAL	500	0.01%		500	0.01%		0.00%
327	ANAND KHARE	500	0.01%		500	0.01%		0.00%
328	ASHOK SHARMA	500	0.01%		500	0.01%		0.00%
329	DESH MUKH OBRAI	500	0.01%		500	0.01%		0.00%
330	AMIT KUMAR SHARMA	500	0.01%		500	0.01%		0.00%
331	AKASH SAXENA	500	0.01%		500	0.01%		0.00%
332	ANKUR SAXENA	500	0.01%		500	0.01%		0.00%
333	BHUPATI SHARMA JOSHI	500	0.01%		500	0.01%		0.00%
334	LAKSHMI CHANDRA GUPTA	600	0.02%		600	0.02%		0.00%
335	BHAGYAWATI DEVI	1000	0.03%		1000	0.03%		0.00%
336	RAKESH CHANDRA GUPTA	1000	0.03%		1000	0.03%		0.00%
337	TAJENDRA PAL CHAUDHARY	1000	0.03%		1000	0.03%		0.00%
338	NIRMAL GUPTA	1000	0.03%		1000	0.03%		0.00%
339	NEERU CHAUDHARY	1000	0.03%		1000	0.03%		0.00%
340	SAPNA AGARWAL	1000	0.03%		1000	0.03%		0.00%
341	VINOD KUMAR GUPTA	500	0.01%		500	0.01%		0.00%
342	AJAY KUMAR GARG	600	0.02%		600	0.02%		0.00%
343	AJAY SINGH	1000	0.03%		1000	0.03%		0.00%
344	VIPUL JAIN	500	0.01%		500	0.01%		0.00%
345	SUMIT JAIN	500	0.01%		500	0.01%		0.00%
346	PRIYANKA JAIN	500	0.01%		500	0.01%		0.00%
347	KANIKA JAIN	500	0.01%		500	0.01%		0.00%
348	SHWETA JAIN	500	0.01%		500	0.01%		0.00%
349	NAVIN BHATIA	1000	0.03%		1000	0.03%		0.00%
350	RUPENDRA AGARWAL	1000	0.03%		1000	0.03%		0.00%
351	NIRMAL AGARWAL	1000	0.03%		1000	0.03%		0.00%
352	TARUN MADAAN	500	0.01%		500	0.01%		0.00%
353	DIPALI AGARWAL	500	0.01%		500	0.01%		0.00%
354	PRADEEP GUPTA	500	0.01%		500	0.01%		0.00%
355	MUDITA AGARWAL	500	0.01%		500	0.01%		0.00%
356	ANANT KUMAR AGARWAL	500	0.01%		500	0.01%		0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

357	MEENAKSHI GUPTA	500	0.01%		500	0.01%		0.00%
358	SHIVANI AGARWAL	500	0.01%		500	0.01%		0.00%
359	GOPAL AGARWAL	500	0.01%		500	0.01%		0.00%
360	JANARDAN SARAN KOTHIWAL	1000	0.03%		1000	0.03%		0.00%
361	CHANDRESHWAR BHARTI	1000	0.03%		1000	0.03%		0.00%
362	ATUL SHANKER CHAUDHRY	600	0.02%		600	0.02%		0.00%
363	SANJAY KUMAR GARG	600	0.02%		600	0.02%		0.00%
364	CHINMAY JAIN	500	0.01%		500	0.01%		0.00%
365	RAMESHWAR SARAN KOTHIWAL	1000	0.03%		1000	0.03%		0.00%
366	GOPAL SARAN KOTHIWAL	1000	0.03%		1000	0.03%		0.00%
367	ONKAR SARAN KOTHIWAL	1000	0.03%		1000	0.03%		0.00%
368	USHA MEHTA	1000	0.03%		1000	0.03%		0.00%
369	SANDEEP KUMAR	500	0.01%		500	0.01%		0.00%
370	ARTI KAPOOR	500	0.01%		500	0.01%		0.00%
371	RAM SARAN PALI	500	0.01%		500	0.01%		0.00%
372	INDU JOHRI	500	0.01%		500	0.01%		0.00%
373	KAMINI DEVI	500	0.01%		500	0.01%		0.00%
374	GIRRAJ PRASAD SAINI	500	0.01%		500	0.01%		0.00%
375	ROOP CHAND SAINI	500	0.01%		500	0.01%		0.00%
376	ALKA RASTOGI	1000	0.03%		1000	0.03%		0.00%
377	MENKUL CHANDRA RASTOGI	1000	0.03%		1000	0.03%		0.00%
378	AMIRT LAL JAIN	500	0.01%		500	0.01%		0.00%
379	SANJAY KUMAR	500	0.01%		500	0.01%		0.00%
380	SURENDRA KUMAR MEHROTRA	1000	0.03%		1000	0.03%		0.00%
381	SADHNA RASTOGI	500	0.01%		500	0.01%		0.00%
382	VAIBHAV RASTOGI	500	0.01%		500	0.01%		0.00%
383	NEERAV RASTOGI	500	0.01%		500	0.01%		0.00%
384	SARVEER SINGH	1000	0.03%		1000	0.03%		0.00%
385	SHASHI AGARWAL	1000	0.03%		1000	0.03%		0.00%
386	HITESH CHANDRA RASTOGI	1000	0.03%		1000	0.03%		0.00%
387	R K KHANNA	500	0.01%		500	0.01%		0.00%
388	GITA ARORA	4300	0.11%		4300	0.11%		0.00%
389	RARE FASHIONS PVT LTD	4500	0.12%		4500	0.12%		0.00%
390	SURBHI JAIN	3100	0.08%		3100	0.08%		0.00%
391	RACHANA JAIN	3100	0.08%		3100	0.08%		0.00%
392	KAILASH ARORA	2700	0.07%		2700	0.07%		0.00%
393	SAROJ ARORA	2700	0.07%		2700	0.07%		0.00%
394	VINITA ARORA	2700	0.07%		2700	0.07%		0.00%
395	MANOJ ARORA	2700	0.07%		2700	0.07%		0.00%
396	KAUSHAL KHANDUJA	1800	0.05%		1800	0.05%		0.00%
397	RAMA PAPER MILLS LTD	45100	1.17%		45100	1.17%		0.00%
398	VINAY JAIN	1800	0.05%		1800	0.05%		0.00%
399	MITTHAN LAL MARKETING LTD	1800	0.05%		1800	0.05%		0.00%
400	BIR SAIN JAIN	1800	0.05%		1800	0.05%		0.00%
401	M L M INDIA LTD	1800	0.05%		1800	0.05%		0.00%
402	DARSHANI DEVI JAIN	1800	0.05%		1800	0.05%		0.00%
403	PARMOD JAIN	1800	0.05%		1800	0.05%		0.00%
404	PREETI SHARMA	1800	0.05%		1800	0.05%		0.00%
405	KRISHAN KUMAR SHARMA	1800	0.05%		1800	0.05%		0.00%
406	VIDU SHARMA	1800	0.05%		1800	0.05%		0.00%
407	SANJEEV KUMAR SHARMA	1800	0.05%		1800	0.05%		0.00%
408	GITANJALI SHARMA	1800	0.05%		1800	0.05%		0.00%
409	PUNEET JAIN	1800	0.05%		1800	0.05%		0.00%
410	HIMGIRI FINCAP LIMITED	54200	1.41%		54200	1.41%		0.00%
411	ANAND PRAKASH GOEL	2700	0.07%		2700	0.07%		0.00%
412	LALITA AGARWAL	1800	0.05%		1800	0.05%		0.00%
413	AAUSHI MITTAL	2700	0.07%		2700	0.07%		0.00%
414	EITKI MITTAL	2700	0.07%		2700	0.07%		0.00%

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415	UMESH KUMAR	1800	0.05%		1800	0.05%		0.00%
416	SANGEETA AGRAWAL	1800	0.05%		1800	0.05%		0.00%
417	SHAFI ULLA	14800	0.38%		14800	0.38%		0.00%
418	KHUTHEJ UNNISA	1600	0.04%		1600	0.04%		0.00%
419	ASHAFI H ULLAH	1600	0.04%		1600	0.04%		0.00%
420	NITU MITTAL	2900	0.08%		2900	0.08%		0.00%
421	PREETAM DASS MITTAL	2900	0.08%		2900	0.08%		0.00%
422	VEDANT MITTAL	2900	0.08%		2900	0.08%		0.00%
423	JITENDRA MITTAL	2900	0.08%		2900	0.08%		0.00%
424	SHAIL ARORA	1800	0.05%		1800	0.05%		0.00%
425	ANURAG ARORA	1800	0.05%		1800	0.05%		0.00%
426	RAJUL ARORA	1800	0.05%		1800	0.05%		0.00%
427	RAHUL KR GOEL	1200	0.03%		1200	0.03%		0.00%
428	VANI SINGHAL	1200	0.03%		1200	0.03%		0.00%
429	ASHOK KUMAR	1100	0.03%		1100	0.03%		0.00%
430	MOH SHARIQ	2300	0.06%		2300	0.06%		0.00%
431	SHAGUFTA JABI	2300	0.06%		2300	0.06%		0.00%
432	MOHD ARIF	2300	0.06%		2300	0.06%		0.00%
433	SHEEBA JABI	2300	0.06%		2300	0.06%		0.00%
434	RASHMI JAIN	1400	0.04%		1400	0.04%		0.00%
435	DEVENDRA SINGH VERMA	1800	0.05%		1800	0.05%		0.00%
436	GEETA ARORA	1800	0.05%		1800	0.05%		0.00%
437	ATUL KUMAR AGARWAL	1800	0.05%		1800	0.05%		0.00%
438	REKHA AGARWAL	1800	0.05%		1800	0.05%		0.00%
439	AJAY KUMAR GARG	1100	0.03%		1100	0.03%		0.00%
440	KARAN SINGHAL	1100	0.03%		1100	0.03%		0.00%
441	RAJAT SINGHAL	1100	0.03%		1100	0.03%		0.00%
442	ANJU GARG	1800	0.05%		1800	0.05%		0.00%
443	AMIT KUMAR	1200	0.03%		1200	0.03%		0.00%
444	DHANENDRA JAIN	1800	0.05%		1800	0.05%		0.00%
445	NIHARIKA RASTOGI	1800	0.05%		1800	0.05%		0.00%
446	TUSHARIKA RASTOGI	1800	0.05%		1800	0.05%		0.00%
447	POOJA MITTAL	1800	0.05%		1800	0.05%		0.00%
448	GARAUV MITTAL	1800	0.05%		1800	0.05%		0.00%
449	IRSHAD HUSSAIN	4500	0.12%		4500	0.12%		0.00%
450	ABHA GUPTA	3600	0.09%		3600	0.09%		0.00%
451	MUKESH GUPTA	3600	0.09%		3600	0.09%		0.00%
452	SAROJ GUPTA	3600	0.09%		3600	0.09%		0.00%
453	MAHESH CHANDRA GUPTA	3600	0.09%		3600	0.09%		0.00%
454	VINOD KUMAR AGARWAL	2700	0.07%		2700	0.07%		0.00%
455	SAKET AGARWAL	1800	0.05%		1800	0.05%		0.00%
456	ASHU AGARWAL	1800	0.05%		1800	0.05%		0.00%
457	HARBAKSH SINGH	1800	0.05%		1800	0.05%		0.00%
458	KULDEEP KAUR	1800	0.05%		1800	0.05%		0.00%
459	RATTAN KAUR	1800	0.05%		1800	0.05%		0.00%
460	ABHIMANU SACHDEVA	2300	0.06%		2300	0.06%		0.00%
461	SUBHANT BEGUM	1300	0.03%		1300	0.03%		0.00%
462	MOHD MOSIN	1600	0.04%		1600	0.04%		0.00%
463	NOORJAHAN BEGUM	2500	0.06%		2500	0.06%		0.00%
464	GULFISHAN BEGUM	1600	0.04%		1600	0.04%		0.00%
465	MEHTAB	1800	0.05%		1800	0.05%		0.00%
466	MOHD FARAT	1600	0.04%		1600	0.04%		0.00%
467	MOHD RAHAT	2200	0.06%		2200	0.06%		0.00%
468	ZEBUN BEGUM	2300	0.06%		2300	0.06%		0.00%
469	MOHD RAFAT	2500	0.06%		2500	0.06%		0.00%
470	AKEELA BEGUM	2700	0.07%		2700	0.07%		0.00%
471	MOHD SHAFEEEN	1400	0.04%		1400	0.04%		0.00%
472	SHAGUN AGARWAL	2700	0.07%		2700	0.07%		0.00%

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473	ABDULLAH	2500	0.06%		2500	0.06%		0.00%
474	SANJEEV KUMAR GUPTA	2500	0.06%		2500	0.06%		0.00%
475	RAJIV GUPTA	2700	0.07%		2700	0.07%		0.00%
476	O P VADERA	9000	0.23%		9000	0.23%		0.00%
477	SAJAN SHARMA	2700	0.07%		2700	0.07%		0.00%
478	KAMAL SHARMA	2700	0.07%		2700	0.07%		0.00%
479	SHIV KUMAR SHARMA	2700	0.07%		2700	0.07%		0.00%
480	SACHIN SHARMA	2700	0.07%		2700	0.07%		0.00%
481	PARVINDER SINGH	2700	0.07%		2700	0.07%		0.00%
482	LAXMI DEVI	2700	0.07%		2700	0.07%		0.00%
483	POORNIMA SINGH	2700	0.07%		2700	0.07%		0.00%
484	JYOTI SINGH	2700	0.07%		2700	0.07%		0.00%
485	SUSHMA RASTOGI	1800	0.05%		1800	0.05%		0.00%
486	MOHD DANISH	1800	0.05%		1800	0.05%		0.00%
487	MOHD TALIB	1800	0.05%		1800	0.05%		0.00%
488	KAMAL KUMAR MODI	2300	0.06%		2300	0.06%		0.00%
489	RASHI AGARWAL	1800	0.05%		1800	0.05%		0.00%
490	ESHA AGARWAL	1800	0.05%		1800	0.05%		0.00%
491	ASHOK MITTAL	1800	0.05%		1800	0.05%		0.00%
492	PANKAJ MITTAL	1800	0.05%		1800	0.05%		0.00%
493	BEENA MITTAL	1800	0.05%		1800	0.05%		0.00%
494	ARUNA MITTAL	1800	0.05%		1800	0.05%		0.00%
495	ALKA MITTAL	1800	0.05%		1800	0.05%		0.00%
496	ASHA MITTAL	1800	0.05%		1800	0.05%		0.00%
497	NEELAM MITTAL	1800	0.05%		1800	0.05%		0.00%
498	CHEENA AHUJA	1800	0.05%		1800	0.05%		0.00%
499	P I DUTTA	1800	0.05%		1800	0.05%		0.00%
500	KUNTI SINGH	2700	0.07%		2700	0.07%		0.00%
501	KRISHNA KINKER SINGH	2700	0.07%		2700	0.07%		0.00%
502	SANDEEP JAIN	1800	0.05%		1800	0.05%		0.00%
503	NIDHI VIKRAM	1800	0.05%		1800	0.05%		0.00%
504	S D AGARWAL	2700	0.07%		2700	0.07%		0.00%
505	INDER JEET SINGH CHADHA	2700	0.07%		2700	0.07%		0.00%
506	SORABH MEHTA	1800	0.05%		1800	0.05%		0.00%
507	RAJEEV MEHTA	1800	0.05%		1800	0.05%		0.00%
508	RAJEEV MEHROTRA	1800	0.05%		1800	0.05%		0.00%
509	S K JAIN	1800	0.05%		1800	0.05%		0.00%
510	RAM LAL	1800	0.05%		1800	0.05%		0.00%
511	MAHESH CHAND AGARWAL	2700	0.07%		2700	0.07%		0.00%
512	VEENA AGARWAL	2700	0.07%		2700	0.07%		0.00%
513	RAKESH CHANDRA RASTOGI	1800	0.05%		1800	0.05%		0.00%
514	RAVI RASTOGI	1800	0.05%		1800	0.05%		0.00%
515	P.C.GUPTA	18750	0.49%		18750	0.49%		0.00%
516	ASHISH RANJAN	85000	2.20%		85000	2.20%		0.00%
517	SMT. SAROJ RANI	73200	1.90%		73200	1.90%		0.00%
518	SURESH CHAND GUPTA	19300	0.50%		19300	0.50%		0.00%
519	AMIT BINDAL	705700	18.31%		705700	18.31%		0.00%
520	ABHINAV AGGARWAL	111700	2.90%		111700	2.90%		0.00%
521	ARCHANA AGARWAL	196700	5.10%		196700	5.10%		0.00%
522	VATSAL SINGLA	64000	1.66%		64000	1.66%		0.00%
523	SANJEEV KUMAR SINGHAL	42150	1.09%		42150	1.09%		0.00%
524	ARJUN KUMAR	249100	6.46%		249100	6.46%		0.00%
525	NISHKAM JAIN	116400	3.02%		116400	3.02%		0.00%
526	MEERA RANI	111700	2.90%		111700	2.90%		0.00%
527	VANDIT SINGHAL	111700	2.90%		111700	2.90%		0.00%
528	BOBBY	5000	0.13%		5000	0.13%		0.00%
529	SHREE JEE WIRELESS (P) LIMITED	30000	0.78%		30000	0.78%		0.00%
530	ROOPAM FABRICS (P) LIMITED	30000	0.78%		30000	0.78%		0.00%

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

531	OPEL ENGG. & FABRICATORS (P) L	30000	0.78%		30000	0.78%		0.00%
532	MAHADEV SALES (P) LIMITED	40000	1.04%		40000	1.04%		0.00%
533	LAVENA SALES COMPANY (P) LIM	40000	1.04%		40000	1.04%		0.00%
534	J.P.R.K. TRADING PVT. LIMITED	40000	1.04%		40000	1.04%		0.00%
535	JAGDAMBA CEMENT CO. PVT. LIM	20000	0.52%		20000	0.52%		0.00%
536	AERON SALES PVT. LIMITED	30000	0.78%		30000	0.78%		0.00%
537	VIKASH KUMAR	5000	0.13%		5000	0.13%		0.00%
538	RAM SINGH	5000	0.13%		5000	0.13%		0.00%
539	NARESH KUMAR	5000	0.13%		5000	0.13%		0.00%
540	Arjun Kumar Aggarwal & Sons (HL	80000	2.08%		80000	2.08%		0.00%
541	MUKESH GARG & SONS	56100	1.46%		56100	1.46%		0.00%
542	DHARAM DASS GARG	30000	0.78%		30000	0.78%		0.00%
543	SHIVENDER KUMAR AGGARWAL	28000	0.73%		28000	0.73%		0.00%
544	MAHENDER KUMAR	38100	0.99%		38100	0.99%		0.00%
545	AYUSH AGGARWAL	50000	1.30%		50000	1.30%		0.00%
546	SUNIL KUMAR GARG	90000	2.33%		90000	2.33%		0.00%
547	RAKHI GARG	120000	3.11%		120000	3.11%		0.00%
548	AMRISH KUMAR & SONS	72500	1.88%		72500	1.88%		0.00%
549	GIRISH KUMAR & SONS	77500	2.01%		77500	2.01%		0.00%
550	SARITA AGGARWAL	65000	1.69%		65000	1.69%		0.00%
551	AMITA AGGARWAL	55000	1.43%		55000	1.43%		0.00%
552	AVIN AGGARWAL	40000	1.04%		40000	1.04%		0.00%
553	VIKHYAT AGGARWAL	40000	1.04%		40000	1.04%		0.00%
554	SUMAN GARG	23300	0.60%		23300	0.60%		0.00%
555	GIRISH AGGARWAL	62500	1.62%		62500	1.62%		0.00%
556	AMRISH AGGARWAL	62500	1.62%		62500	1.62%		0.00%
557	SURBHI	22800	0.59%		22800	0.59%		0.00%
	TOTAL	38,55,000	100.00%			100.00%		

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the			38,55,000	100.00%	38,55,000	100.00%
	Changes during the year			-	0.00%	-	0.00%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year			38,55,000	100.00%	38,55,000	100.00%

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

## (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key	Date	Reason	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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		No. of shares	% of total shares	No. of shares	% of total shares
1	<b>SANJEEV KUMAR</b>				
	At the beginning of the	42,150	1.09%	42,150	1.09%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	42,150	1.09%	42,150	1.09%
2	<b>AMIT AGARWAL</b>				
	At the beginning of the	7,05,700	18.31%	7,05,700	18.31%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	7,05,700	18.31%	7,05,700	18.31%

3	<b>ARJUN KUMAR</b>				
	At the beginning of the	2,49,100	6.46%	2,49,100	6.46%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	2,49,100	6.46%	2,49,100	6.46%

4	<b>AYUSH AGARWAL</b>				
	At the beginning of the	50,000	1.30%	50,000	1.30%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	50,000	1.30%	50,000	1.30%

5	<b>GIRISH KUMAR</b>				
	At the beginning of the	62,500	1.62%	62,500	1.62%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	62,500	1.62%	62,500	1.62%

6	<b>ALKA RANI</b>				
	At the beginning of the	-	0.00%	-	0.00%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	-	0.00%	-	0.00%

7	<b>SHIKHAR AGARWAL</b>				
	At the beginning of the	-	0.00%	-	0.00%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	-	0.00%	-	0.00%

#### **V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	5,05,54,072.00	16,75,000.00	22,70,000.00	5,44,99,072.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>5,05,54,072.00</b>	<b>16,75,000.00</b>	<b>22,70,000.00</b>	<b>5,44,99,072.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	1,02,29,938.00	-	1,02,29,938.00
* Reduction	6,73,894.00	-	22,70,000.00	29,43,894.00
<b>Net Change</b>	<b>6,73,894.00</b>	<b>1,02,29,938.00</b>	<b>22,70,000.00</b>	<b>1,31,73,832.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	4,98,80,178.00	1,19,04,938.00	-	6,17,85,116.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>4,98,80,178.00</b>	<b>1,19,04,938.00</b>	<b>-</b>	<b>6,17,85,116.00</b>

#### **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WT/ Manager		Total Amount
		Name	Shri Arjun Kumar Aggarwal	Shri Sanjeev Singhal
		Designation	WHOLETIME DIRECTOR	WHOLETIME DIRECTOR
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		1,98,000.00	1,98,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)		1,98,000.00	1,98,000.00
	Ceiling as per the Act			

## B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				3,96,000.00
	Overall Ceiling as per the Act				

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WT/DT

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Compa	Brief Description	Details of Penalty / Punishment/ Compounding fee	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
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	Compa nies Act		Compounding fees imposed		
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**Independent Auditor's Report**

**To the Members of SHAKUMBARI PULP & PAPER MILLS LIMITED  
MUZAFFARNAGAR.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SHAKUMBARI PULP & PAPER MILLS LIMITED, MUZAFFARNAGAR ("Company")** which comprise the Balance sheet as at 31 March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except **AS-15 Accounting for Retirement Benefits of Employees**.

e. on the basis of written representations received from the directors as on **31 March 2015**, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015, from being appointed as a director in terms of section 164 (2) of the Act, and

f. Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 33 to the financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **SHIAM & CO.**,  
Chartered Accountants,  
Registration No.000030C

s/d  
Rajesh Kumar Jain  
**PARTNER**  
Membership No. 073352

Dated: 26.08.2015  
Place: Muzaffarnagar

**ANNEXURE TO THE AUDITORS' REPORT**

The Annexure referred to in our report to the members of **SHAKUMBARI PULP & PAPER MILLS LIMITED, MUZAFFARNAGAR** ('the Company') for the year ended 31 March 2015. We report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, physically verification of fixed assets have been carried out by the management and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable, having regard to the size of the company and nature of its assets.
- (ii) (a) The inventory has been physical verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to information and explanations given to us, the company has maintained proper records of inventory. As explained to us, no material discrepancies were noticed on physical verification as compared to book records.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weaknesses in internal controls.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public.
- (vi) The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, 2013, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of company and information and explanation given to us, the company is regular in depositing undisputed statutory dues including, provident fund employees' state insurance, income-tax, sales- tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities during the year. There is no undisputed amounts payable, as at 31.03.2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, excise duty, sales tax, service tax, value added tax, wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- (viii) The company has no accumulated losses and has not incurred any cash losses during the financial year and in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to banks.
- (x) In our opinion, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

- (xi) In our opinion and according to the information and explanations given to us, term loan were applied for the purpose for which the loans were obtained
- (xii) According to information and explanation given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **SHIAM & CO.,**  
Chartered Accountants,  
Registration No.000030C

Dated: 26.08.2015  
Place: Muzaffarnagar

s/d  
Rajesh Kumar Jain  
**PARTNER**  
Membership No. 073352

**1. SIGNIFICANT ACCOUNTING POLICIES****(1) Basis of preparation of financial statements**

- i) The financial statements are prepared on the historical cost convention basis in accordance with the generally accepted accounting principles.
- ii) The Company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

**(2) Use of Estimates**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statement and notes thereto. Differences between actual and estimates are recognized in the period in which the results are known/ materialized.

**(3) Valuation of inventories**

Inventories are valued at the lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average/FIFO basis. Finished Goods and Work in process includes Raw Material Cost, Cost of conversion and other costs in bringing the inventories to their present location and conditions.

**(4) Excise Duty**

Excise Duty has been accounted for on the basis of both payments made in respect of goods cleared and also provision made for the goods lying in the bonded warehouses. Amount of Excise Duty deducted from sale is relatable to the sale made during the year and the amount recognized separately in the statement of Statement of Profit & Loss is relatable to difference between closing stock and opening stock. Amount of Cenvat credits in respect of material consumed is deducted from cost of material.

**(5) Sales**

Sales are inclusive of excise duty.

**(6) Fixed Assets**

Fixed Assets are stated at cost. Cost includes installation charges, and expenditure during construction period wherever applicable.

**(7) Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

**(8) Depreciation**

Depreciation on Fixed Assets has been provided on Straight Line Method at the rate prescribed in Schedule XIV of Companies Act, 1956 on monthly pro-rata basis.

**(9) Employee Retirement Benefit**

- i) Retirement benefit in the form of provident fund and superannuation/pension schemes whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the Statement of Profit & Loss of the year.
- ii) Gratuity and leave encashment is accounted for on payment basis.

**(10) Investment**

Long Term Investment are stated at cost. Provision for diminution in the value of investment is made, if such diminution, in the opinion of the management is other than of temporary in nature.

**(11) Borrowing cost**

Borrowing cost directly attributable to the acquisition or construction of fixed assets are capitalised as part of the cost of assets, upto the date of assets is put to use. Other borrowing cost are charged to the Statement of profit and loss in which they are incurred.

**Taxes on Income**(a) **Current Tax**

Provision for Income Tax is determined in accordance with the provision of Income Tax Act, 1961.

(b) **Deferred Tax Provision**

Deferred Tax is recognised on timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s).

(13) **Provision, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

# SHAKUMBHRI PULP AND PAPER MILLS LIMITED

## SHAKUMBHRI PULP AND PAPER MILLS LIMITED, MUZAFFARNAGAR BALANCE SHEET AS AT 31st MARCH 2015

(Amount in `)

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	38,550,000	38,550,000
Reserve and surplus	3	30,690,938	29,293,033
		69,240,938	67,843,033
<b>Non-current liabilities</b>			
Long-term borrowings	4	12,906,629	3,254,469
Deferred tax liabilities (Net)		9,371,000	8,679,000
Other long-term liabilities	5	-	2,270,000
		22,277,629	14,203,469
<b>Current liabilities</b>			
Short-term borrowings	6	47,814,579	37,291,965
Trade payable	7	37,919,449	45,315,856
Other current liabilities	8	25,231,351	21,607,594
Short-term provisions	9	603,519	669,219
		111,568,898	104,884,634
<b>TOTAL</b>		<b>203,087,465</b>	<b>186,931,136</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
(i) Tangible assets	10	78,804,317	81,964,804
(ii) Capital work-in-progress		2,887,896	-
Non-current investments	11	339,605	319,600
Long-term loans and advances	12	4,585,506	4,595,822
Other non-current assets	13	5,273,810	3,143,548
		91,891,134	90,023,774
<b>Current assets</b>			
Inventories	14	31,502,974	30,459,733
Trade receivable	15	63,815,199	60,467,489
Cash and bank balances	16	8,150,805	1,811,615
Short-term loans and advances	17	7,727,353	4,168,525
		111,196,331	96,907,362
<b>TOTAL</b>		<b>203,087,465</b>	<b>186,931,136</b>

The accompanying notes form an integral part of the Financial Statements.

s/d  
Girish Kumar Aggarwal  
**Director**  
DIN : 06457199

s/d  
Arjun Kumar Agarwal  
**Whole-time Director**  
DIN : 02614019

In terms of our separate  
report of even date  
**For SHIAM & CO.,**  
Chartered Accountants,  
Firm Regn. No. 000030C

s/d  
Rajesh Kumar Jain  
**Partner**  
Membership No. 073352

Dated: 26.08.2015

Place: MUZAFFARNAGAR



**SHAKUMBHRI PULP AND PAPER MILLS LIMITED, MUZAFFARNAGAR**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015**

(Amount in `)

Particulars	Note No.	For the year ended 31.03.2015	For the year ended 31.03.2014
<b>INCOME</b>			
Revenue from operations	18		
Sales (Gross)		206,191,517	209,949,869
Less : Excise duty		12,356,068	12,374,655
Sales (Net)		193,835,449	197,575,214
<b>Other Income</b>	19	376,604	664,948
<b>Total revenue</b>		<b>194,212,053</b>	<b>198,240,162</b>
<b>EXPENSES</b>			
Cost of material consumed	20	71,533,826	74,662,439
Changes in inventories of finished goods, stock-in-process	21	927,050	(1,279,944)
Excise duty related to the difference between closing stock and opening stock		(190,730)	261,336
Employee benefits expense	22	4,364,697	3,783,114
Finance costs	23	7,304,627	8,945,327
Depreciation	10	3,435,137	7,915,644
Other expenses	24	104,644,326	102,415,293
<b>Total expenses</b>		<b>192,018,933</b>	<b>196,703,209</b>
<b>Profit before tax</b>		2,193,120	1,536,953
<b>Tax expense</b>			
Current tax		417,900	292,870
Mat credit entitlement		(417,900)	(292,870)
Deferred tax		692,000	476,000
Income tax relating to earlier year		103,215	52,675
<b>Profit after tax</b>		<b>1,397,905</b>	<b>1,008,278</b>
<b>Earnings per equity share (Basic)</b>		<b>0.36</b>	<b>0.26</b>

The accompanying notes form an integral part of the Financial Statements.

s/d  
 Girish Kumar Aggarwal  
**Director**  
 DIN : 06457199

s/d  
 Arjun Kumar Agarwal  
**Whole-time Director**  
 DIN : 02614019

In terms of our separate  
 report of even date  
**For SHIAM & CO.,**  
 Chartered Accountants,  
 Firm Regn. No. 000030C

s/d  
 Rajesh Kumar Jain  
**Partner**  
 Membership No. 073352

Dated: 26.08.2015

Place: MUZAFFARNAGAR

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2015**

(Amount in `)

	2014-2015		2013-2014	
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>				
Net Profit before tax and extraordinary items		2,193,120		1,536,953
Adjustments for:				
Depreciation	3,435,137		7,915,644	
Finance Charges	7,304,627	10,739,764	8,945,327	16,860,971
Operating Profit before working capital changes		12,932,884		18,397,924
Adjustments for:				
Trade and other Receivables	(6,906,538)		(33,450,604)	
Inventories	(1,043,241)		764,263	
Trade Payables & Other Liabilities	6,684,264	(1,265,515)	37,251,504	4,565,163
		11,667,369		22,963,087
Cash generated from operations before tax				
Finance Charges		7,304,627		8,945,327
Income Tax		521,115		345,545
Net Cash from operating activities		3,841,627		13,672,215
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Movement in Loans and Advances	(1,722,051)		293,892	
Purchase of Fixed Assets(including Capital work in progress)	(3,162,546)		(1,846,960)	
Net Cash used in Investing activities		(4,884,597)		(1,553,068)
		(1,042,970)		12,119,147
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Equity Share Capital (including share application money)	-		-	
Borrowings/(Repayment) of Loans	7,382,160		(12,370,746)	
Net Cash used in Financial Activities		7,382,160		(12,370,746)
		6,339,190		(251,599)
Cash and bank balance as at 31.3.2014	1,811,615		2,063,214	
Cash and bank balance as at 31.3.2015	8,150,805	6,339,190	1,811,615	(251,599)
		6,339,190		(251,599)

The accompanying notes form an integral part of the Financial Statements.

s/d  
Girish Kumar Aggarwal  
**Director**  
DIN : 06457199

s/d  
Arjun Kumar Agarwal  
**Whole-time Director**  
DIN : 02614019

As per our separate report  
of even date  
**For SHIAM & CO.,**  
Chartered Accountants  
Registration No. 000030C

s/d  
Rajesh Kumar Jain  
**Partner**  
Membership No. 073352

Dated: 26.08.2015

Place: MUZAFFARNAGAR

2 Share Capital		(Amount in ` )			
Authorised, Issued, Subscribed and paid-up share capital and par value share					
Particulars		As at 31.03.2015	As at 31.03.2014		
Authorised share capital					
4000000 Equity shares of Rs. 10/-each		40,000,000	40,000,000		
Issued, subscribed and paid-up share capital					
3855000 Equity shares of Rs.10/-each fully paidup		38,550,000	38,550,000		
Total		38,550,000	38,550,000		
The company has only equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.					
Reconciliation of number of equity shares outstanding at the beginning and end of the year					
Particulars		As at 31.03.2015	As at 31.03.2014		
Number of shares outstanding as at the beginning and end of the year		3,855,000	3,855,000		
Shares in the company held by each shareholder holding more than 5% shares					
SL. No.	Name of the shareholder	Number of shares as on 31.03.2015	% of Holding	Number of shares as on 31.03.2014	% of Holding
1	Arjun Kumar Agarwal	249,100	6.46%	249,100	6.46%
2	Amit Bindal	705,700	18.31%	705,700	18.31%
3	Archana Agarawal	196,700	5.10%	196,700	5.10%
3 Reserve and Surplus					
(a) Securities premium reserve					
As per last balance sheet		11,200,000		11,200,000	
Total (a)		11,200,000		11,200,000	
(b) General seserve					
As per last balance sheet		3,900,501		3,900,501	
Total (b)		3,900,501		3,900,501	
(c) Surplus (Statement of Profit and Loss )					
As per last balance sheet		14,192,532		13,184,254	
Add : Addition during the year		1,397,905		1,008,278	
Total (c)		15,590,437		14,192,532	
Total (a+b+c)		30,690,938		29,293,033	
4 Long term borrowings					
Secured borrowings					
Term loans from banks		1,001,691		1,579,469	
Unsecured borrowings					
Loans and advances from related parties		11,904,938		1,675,000	
Total		12,906,629		3,254,469	

Term loan from Union Bank of India is secured against hypothecation of specific vehicle and personal guarantee of directors of the Company.

From Union Bank of India (for term loan of Rs. 500000)

At the rate of 12.50% (Previous year 12.50% p.a.). Repayable in 60 monthly installment of Rs. 11249.00 each starting from July, 2011.

From Union Bank of India (for term loan of Rs. 1500000)

At the rate of 10.95% Repayable in 60 monthly installment of Rs. 25649.00 each starting from Dec 2012.

From Union Bank of India (for term loan of Rs. 800000.00)

At the rate of 10.70% Repayable in 49 monthly installment of Rs. 20561.00 each starting from Jan 2014.

## 5 Other long-term liabilities

Security deposits	-	2,270,000
<b>Total</b>	<b>-</b>	<b>2,270,000</b>

## 6 Short-term borrowings

### Secured borrowings

Working capital loans from bank	47,814,579	37,291,965
<b>Total</b>	<b>47,814,579</b>	<b>37,291,965</b>

Working Capital Loans from Union Bank of India is secured by way of Stock of Raw Material, Stores & spares, work in process, finished goods, semi finished goods, bills and Book Debts of the Company and personal guarantee by Directors of the Company.

## 7 Trade payable

Trade payable	37,919,449	45,315,856
<b>Total</b>	<b>37,919,449</b>	<b>45,315,856</b>

## 8 Other current liabilities

Current maturities of long term debt	1,063,908	11,682,638
Advances from Customers	17,328,197	3,695,336
Cheque issued but not presented	6,145,692	5,692,063.00
Other payables	693,554	537,557
<b>Total</b>	<b>25,231,351</b>	<b>21,607,594</b>

## 9 Short term provision

Excise duty	185,619	376,349
Income tax	417,900	292,870
<b>Total</b>	<b>603,519</b>	<b>669,219</b>

## 11 Non-current investment

Long Term Investments- At cost

In Equity Instruments- fully paid

Trade:

(a) 2500 Equity Shares of Rs.10/-each fully paid up in Ruchi Strip & Alloys Limited.	45,625	45,625
(b) 1000 Equity Shares of Rs.10/-each fully paid up in Shri Ambeshwar Paper Mills Limited.	77,480	77,480
(c) 200 Equity Shares of Rs.10/-each fully paid up in Prime Securities Limited.	49,080	49,080
(d) 1700 Triple Option Convertible Debentures of Rs. each fully paid up in Reliance Petroleum Limited.	81,990	81,990
(e) 202 Equity Shares of Rs.10/-each fully paid up in Union Bank of India	22,220	22,220
<u>Non-Trade</u>		
(f) 6321 (Previous Year 4320) Equity Shares of Rs.10/- each fully paid up in Gulshan Mercantile Urban Co-Operative Bank Ltd.	63,210	43,205
<b>Total</b>	<b>339,605</b>	<b>319,600</b>

<b>12 Long-term loans and advances</b>		
(Unsecured, considered good)		
Advance Income taxes	607,102	617,418
Security deposits	3,978,404	3,978,404
<b>Total</b>	<b>4,585,506</b>	<b>4,595,822</b>
<b>13 Other non-current assets</b>		
(Unsecured, considered good)		
Mat credit entitlement	3,277,816	2,859,916
Capital advance	1,650,000	-
Others	345,994	283,632
<b>Total</b>	<b>5,273,810</b>	<b>3,143,548</b>
<b>14 Inventories</b>		
Raw materials	17,900,812	3,829,966
Raw materials in transit	44,933	-
Finished goods	3,216,138	4,177,688
Work-in-progress	571,300	561,800
Scrap	700,000	675,000
Stores and spares	5,800,000	5,425,000
Packing material	500,000	200,000
Chemicals	1,672,999	4,772,789
Fuel	1,096,792	10,817,490
<b>Total</b>	<b>31,502,974</b>	<b>30,459,733</b>
<b>15 Trade receivables</b>		
Unsecured, considered good		
Trade receivables outstanding for more than six months from the date they became due for payment:	8,362,895	15,481,628
Others	55,452,304	44,985,861
<b>Total</b>	<b>63,815,199</b>	<b>60,467,489</b>
<b>16 Cash and bank balance</b>		
<b>Balance with banks</b>		
<b>Other bank balances</b>		
Bank deposits with more than 12 months	121,071	1,438,616
Others	7,091,899	106,661
<b>Cheque on hand</b>	341,311	-
<b>Cash on hand</b>	596,524	266,338
<b>Total</b>	<b>8,150,805</b>	<b>1,811,615</b>
<b>17 Short-term loans and advances</b>		
Unsecured, considered good		
Balance with Central Excise Authorities	2,972,751	295,976
Advance to suppliers	3,631,192	1,399,439
Others	1,123,410	2,473,110
<b>Total</b>	<b>7,727,353</b>	<b>4,168,525</b>
<b>18 Revenue from operations</b>		
Sale of Products		
Kraft paper	203,170,289	209,949,869
Soda ash	3,021,228	-
<b>Total</b>	<b>206,191,517</b>	<b>209,949,869</b>

<b>19 Other income</b>		
Dividends	5,146	6,200
Unclaimed balance written back	-	101,933
Interest received	371,458	556,815
<b>Total</b>	<b>376,604</b>	<b>664,948</b>
<b>20 Cost of material consumed</b>		
Opening stock	3,829,966	6,614,932
Purchases	85,604,672	71,877,473
	89,434,638	78,492,405
Less- Closing stock	17,900,812	3,829,966
<b>Total</b>	<b>71,533,826</b>	<b>74,662,439</b>
<b>Details of material consumed</b>		
<b>Particulars</b>		
Waste paper	65,884,632	67,528,238
Baggasse	5,649,194	7,134,201
<b>Total</b>	<b>71,533,826</b>	<b>74,662,439</b>
<b>21 Changes in inventories of finished goods, stock-in-process &amp; scrap</b>		
<b><u>Opening stock :</u></b>		
Finished goods	4,177,688	3,102,544
Stock in process	561,800	432,000
Scrap	675,000	600,000
<b>Total (a)</b>	<b>5,414,488</b>	<b>4,134,544</b>
<b><u>Closing stock :</u></b>		
Finished goods	3,216,138	4,177,688
Stock in process	571,300	561,800
Scrap	700,000	675,000
<b>Total (b)</b>	<b>4,487,438</b>	<b>5,414,488</b>
<b>Total (a-b)</b>	<b>927,050</b>	<b>(1,279,944)</b>
<b>22 Employee benefit expense</b>		
Salaries & wages	3,385,168	2,934,251
Salary to director	396,000	396,000
Provident fund	367,385	251,518
E.S.I.	119,424	103,237
Bonus	96,720	98,108
<b>Total</b>	<b>4,364,697</b>	<b>3,783,114</b>
<b>23 Finance costs</b>		
<b><u>Interest on :</u></b>		
Term Loans	1,074,561	2,837,343
Bank borrowings & Others	6,035,964	5,933,069
Bank charges & Others	194,102	174,915
<b>Total</b>	<b>7,304,627</b>	<b>8,945,327</b>

<b>24 Other expenses</b>		
<b><u>Manufacturing</u></b>		
Chemicals	15,958,271	14,450,067
Power & Fuel	78,029,078	78,133,434
Stores & Spares	6,939,843	3,455,536
Packing material	602,688	371,149
Repairs - Plant & Machinery	833,712	603,218
<b>Total (a)</b>	<b>102,363,592</b>	<b>97,013,404</b>
<b><u>Administrative Overhead</u></b>		
Printing & Stationary	19,402	14,280
Postage & Telegram	23,650	22,393
Telephone expenses	29,972	41,476
Legal & Professional charges	32,855	50,110
Rates & Taxes	377,240	555,683
Auditors' remuneration	50,000	50,000
Travelling expenses	2,850	3,001
Insurance charges	258,303	159,640
Vehicle running & Maintenance	214,372	197,810
Loss by fire	-	1,548,484
E.T.P. Running expenses	581,113	599,570
Miscellaneous expenses	122,256	175,414
<b>Total (b)</b>	<b>1,712,013</b>	<b>3,417,861</b>
<b><u>Selling &amp; Forwarding :</u></b>		
Rebate and discount	50,807	36,287
Commission on sales	517,914	1,877,945
Consignment expenses	-	69,796
<b>Total (c)</b>	<b>568,721</b>	<b>1,984,028</b>
<b>Total (a+b+c)</b>	<b>104,644,326</b>	<b>102,415,293</b>

25	<b>Value of Imports (C.I.F.) Value in respect of</b>	<b>(Amount in `)</b>			
		<b>As at 31.03.2015</b>		<b>As at 31.03.2014</b>	
	<b>Particulars</b>				
	(a) Raw Materials	3041264		NIL	
	(b) Capital Goods	NIL		NIL	
	(c) Chemical	NIL		NIL	
	(d) 'Stores & Spare Parts	NIL		NIL	
26	<b>Expenditure in Foreign Currency</b>	NIL		NIL	
27	<b>Earning in Foreign Currency</b>	NIL		NIL	
28	<b>Consumption of Imported and Indigenous Raw Materials, Stores &amp; Spare Parts etc :</b>				
		<b>As at 31.03.2015</b>		<b>As at 31.03.2014</b>	
		(Amount in `)	PERCENTAGE	(Amount in `)	PERCENTAGE
	1. Raw Material				
	Indigenous	70,648,728	98.76%	74,662,439	100%
	Imported	885,098	1.24%	-	
	<b>Total Rs.</b>	<u>71,533,826</u>		<u>74,662,439</u>	
	2. Stores & Spares Indigenous	6,939,843	100%	3,455,536	100%
	3. Chemicals Indigenous	15,958,271	100%	14,450,067	100%
	4. Packing Material Indigenous	602,688	100%	371,149	100%

29	<b>Earning per Shares (EPS):-</b>		<b>(Amount in `)</b>	
	<b>Particulars</b>	<b>As at 31.03.2015</b>	<b>As at 31.03.2014</b>	
	Profit attributable to the Shareholders	1,397,905	1,008,278	
	Basic/Weighted average number of Equity Shares outstanding during the year	3,855,000	3,855,000	
	Nominal value of Equity Shares (Rs.)	10	10	
	Basic/Diluted Earning per Shares (Rs.)	0.36	0.26	
30	<b>Deferred Tax Liability (Net)</b>			
(a)	Deferred Tax Liability			
	Related to fixed assets	12,643,000	11,638,000	
	<b>Total (a)</b>	12,643,000	11,638,000	
(b)	Deferred Tax Assets			
	Unabsorbed Losses	3,273,000	2,959,000	
	<b>Total (b)</b>	3,273,000	2,959,000	
	<b>Total (a-b)</b>	9,370,000	8,679,000	
31	<b>Payment to Auditors':-</b>		<b>As at 31.03.2015</b>	<b>As at 31.03.2014</b>
	Audit Fee	40,000	40,000	
	Tax Audit Fee	10,000	10,000	
	Service Tax	7,000	6,180	
	<b>Total</b>	57,000	56,180	
32	<b>Contingent liabilities and commitments (to the extent not provided for)</b>			
	<b>Contingent Liabilities</b>			
	Bank Guarantees	200,000	1,200,000	
	Commercial tax	236,654	236,654	
	<b>Commitments</b>			
	Estimated amount of contracts remaining to be executed on capital account and not provided for	3,897,165	-	
33	<b>Related Party Disclosures:-</b>			
a	<b>Key Management Personnel</b>			
	1. Shri Sanjeev Singhal			
	2. Shri Arjun Agrawal			
	3. Shri Girish Kumar Agrawal			
b	<b>Related Party Transactions:-</b>			
	<b>(Amount in `)</b>			
Sr. No.	Name of the Related Parties and Relationship	Key Management personnel		
		As at 31.03.2015	As at 31.03.2014	
1	Salary	396000	396000	
2	Unsecured Loans repayment	16359938	1150000	
3	Unsecured Loans Received	8400000	1600000	
4	Outstanding Payable as on 31.03.2015	11904938	1675000	
5	Purchase	-	2635642	
34	Since the Company operates in a single segment i.e. "Paper & Paper Board", Accounting Standard (AS) 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.			
35	Balances of Trade receivables, Trade payable and Advances as at 31 <sup>st</sup> March, 2015 are subject to confirmation.			
36	The bifurcation of the total outstanding dues of small scale industrial undertaking and other than small scale industrial undertakings as well as the name small scale industrial, undertaking to whom the company owes a sum of exceeding rupees one lacs and which is outstanding for more than thirty days, are not disclosed in the Balance Sheet as suppliers have not indicated their status on their documents/papers whether they are small scale undertaking or not hence it is not possible for the company to disclose the said information in respect of trade creditors.			



37 In the opinion of Board of Directors, the Current Assets, Loans & Advances have the value on realization in the ordinary course of business atleast equal to the amount at which they have been stated in the Balance Sheet as at 31.03.2015.

38

Keeping in view of the provisions of section 115JB of Income Tax Act, 1961, provision for Income Tax (MAT) has been made

39 Previous year figures have been re-arranged and re-grouped wherever necessary. Figures have been rounded off to nearest rupee.

**The accompanying notes form an integral part of the Financial Statements.**

s/d

Girish Kumar Aggarwal

**Director**

DIN : 06457199

s/d

Arjun Kumar Agarwal

**Whole-time Director**

DIN : 02614019

In terms of our separate  
report of even date

**For SHIAM & CO.,**

Chartered Accountants,

Firm Regn. No. 000030C

s/d

Rajesh Kumar Jain

**Partner**

Membership No. 073352

Dated: 26.08.2015

Place: MUZAFFARNAGAR